State of South Dakota

EIGHTY-FOURTH SESSION
LEGISLATIVE ASSEMBLY, 2009

177Q0572

SENATE TAXATION ENGROSSED NO. SB 161 -
2/4/2009

Introduced by: Senators Nesselhuf and Turbak Berry and Representatives Lederman, Bolin, Feinstein, Kirkeby, Nygaard, and Street

FOR AN ACT ENTITLED, An Act to prohibit the use of federal income tax credits when assessing property.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That chapter 10-6 be amended by adding thereto a NEW SECTION to read as follows:

No county director of equalization may consider any federal income tax credit that is extended to the property owner under sections 38, 42, and 47 of the Internal Revenue Code as of January 1, 2001, for the purpose of assessing any real property. The provisions of this section are effective retroactively to November 1, 2008.

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Insertions into existing statutes are indicated by underscores.
Deletions from existing statutes are indicated by ~~overstrikes~~.