

<b>DEPARTMENT OF AGRICULTURE</b>			
<b>STATE FAIR</b>			
<b>SUMMARY OF OPERATIONS</b>			
	<b>ACTUAL FY2007</b>	<b>ACTUAL FY2008</b>	<b>PROJECTED FY2009</b>
GENERATED REVENUES	1,422,250	1,649,549	1,844,484
SPECIAL APPROPRIATION: GENERAL FUNDS	750,000	750,000	768,004
<b>TOTAL FUNDING</b>	<b>\$ 2,172,250</b>	<b>\$ 2,399,549</b>	<b>\$ 2,612,488</b>
OTHER FUND EXPENDITURES	1,520,102	1,732,855	1,891,087
GENERAL FUND EXPENDITURES	750,000	750,000	768,004
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,270,102</b>	<b>\$ 2,482,855</b>	<b>\$ 2,659,091</b>
<b>NET (Total Funding less Total Expenditures)</b>	<b>\$ (97,852)</b>	<b>\$ (83,307)</b>	<b>\$ (46,603)</b>
BEGINNING CASH BALANCE	\$ 427,222	\$ 329,406	\$ 246,099
<b>ENDING CASH BALANCE</b>	<b>\$ 329,371</b>	<b>\$ 246,099</b>	<b>\$ 199,496</b>

\*Note: Ending Balance includes pre-paid (deferred) revenues for upcoming State Fair.

<b>ADJUSTED SUMMARY</b>			
<b>TOTAL FUNDING</b>	<b>\$ 2,172,250</b>	<b>\$ 2,399,549</b>	<b>\$ 2,612,488</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,270,102</b>	<b>\$ 2,482,855</b>	<b>\$ 2,659,091</b>
<b>LESS: NON-STANDARD EXPENDITURES</b>			
WORKER'S COMPENSATION	163,390	138,586	51,000
CAPITAL IMPROVEMENT / MAINTENANCE & REPAIR	7,051	45,082	76,666
4-H SUPPORT PAYMENT	100,000	100,000	100,000
<b>ADJUSTED TOTAL EXPENDITURES</b>	<b>\$ 1,999,661</b>	<b>\$ 2,199,187</b>	<b>\$ 2,431,425</b>
<b>ADJUSTED NET (Excluding Non-Standard Expenditures)</b>	<b>\$ 172,589</b>	<b>\$ 200,361</b>	<b>\$ 181,063</b>

<b>SALES TAX COLLECTIONS</b>				
<b>SOUTH DAKOTA STATE FAIR &amp; CITY OF HURON</b>				
	<b>CY2008</b>	<b>4%</b>	<b>1%</b>	<b>3%</b>
	<b>Sales</b>	<b>State Tax</b>	<b>Tourism Tax</b>	<b>City Tax</b>
<b>Sales during State Fair week ( 5 day fair)</b>				
State Fair sales	380,707	15,228	3,807	11,421
Vending sales (temporary permits)	1,158,476	46,339	11,585	34,754
Vending sales (permanent)	-	-	-	-
Huron City visitor spending from Fair activities	1,800,200	72,008	18,002	54,006
<b>SUBTOTAL</b>	<b>\$ 3,339,383</b>	<b>\$ 133,575</b>	<b>\$ 33,394</b>	<b>\$ 100,181</b>
<b>Sales during off season events ( 82 events)</b>				
State Fair sales	212,005	8,480	2,120	6,360
Vending sales	-	-	-	-
Huron City visitor spending from Fair activities	893,905	35,756	8,939	26,817
Huron City visitor spending from Dakota Racing (20race events)	2,665,920	106,637	26,659	79,978
<b>SUBTOTAL</b>	<b>\$ 3,771,830</b>	<b>\$ 150,873</b>	<b>\$ 37,718</b>	<b>\$ 113,155</b>
<b>TOTAL SALES AND TAXES</b>	<b>\$ 7,111,213</b>	<b>\$ 284,449</b>	<b>\$ 71,112</b>	<b>\$ 213,336</b>