

State of South Dakota

EIGHTY-FIFTH SESSION
LEGISLATIVE ASSEMBLY, 2010

400R0237

HOUSE BILL NO. 1038

Introduced by: The Committee on Commerce at the request of the Department of Revenue
and Regulation

1 FOR AN ACT ENTITLED, An Act to clarify certain provisions relating to orders issued for
2 examinations of certain insurers.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 58-3-17 be amended to read as follows:

5 58-3-17. ~~All orders~~ Each order entered pursuant to ~~§ 58-3-12~~ subdivision 58-3-12(1) shall
6 be in accordance with chapter 1-26. The order shall be accompanied by findings of fact and
7 conclusions of law and ~~shall constitute~~ constitutes a final decision. The order shall be served
8 upon the company by certified mail, together with a copy of the adopted examination reports.
9 The order shall include the provisions of this section. The company shall then serve its directors.
10 Within thirty days of the issuance of the adopted report, the company shall file affidavits
11 executed by each of its directors stating that it has received a copy of the adopted report and
12 related orders.

