

# State of South Dakota

EIGHTY-FIFTH SESSION  
LEGISLATIVE ASSEMBLY, 2010

381R0355

## HOUSE BILL NO. 1100

Introduced by: Representatives Lust and Solberg and Senators Dempster and Bartling

1 FOR AN ACT ENTITLED, An Act to revise certain provisions related to airport revenue bonds.

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

3 Section 1. That § 50-8-1 be amended to read as follows:

4 50-8-1. Any municipality or county owning and operating an airport which has been  
5 approved by the state Aeronautics Commission for public use may contract to construct,  
6 improve, and equip buildings, hangars, runways, and structures for the improvement of its  
7 municipal or county airport, ~~and, in.~~ In lieu of issuing general obligation bonds for the projects  
8 or financing them, the municipality or county may issue revenue bonds. All revenue bonds shall  
9 be authorized, issued, and sold as provided in chapter 6-8B, except as specifically provided  
10 otherwise in this chapter. No election is required for the issuance of revenue bonds under this  
11 chapter.

