

State of South Dakota

EIGHTY-FIFTH SESSION
LEGISLATIVE ASSEMBLY, 2010

732R0157

HOUSE EDUCATION ENGROSSED NO. **HB 1108** 2/1/2010

Introduced by: Representatives Van Gerpen, Bolin, Hamiel, Hunhoff (Bernie), Putnam, Sorenson, Thompson, and Vanneman and Senators Garnos, Dempster, Kloucek, Olson (Russell), and Peterson

1 FOR AN ACT ENTITLED, An Act to revise the definition of general fund base percentage in
2 the calculation of state aid to education.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That subdivision (9) of § 13-13-10.1 be amended to read as follows:

5 (9) "General fund base percentage," is the lesser of:

6 (a) The general fund balance percentage as of ~~June 30, 2000~~ June 30, 2011; or

7 (b) The maximum allowable percentage for that particular fiscal year as stated in
8 this subsection.

9 For fiscal year 2008, the maximum allowable percentage is one hundred percent; for
10 fiscal year 2009, eighty percent; for fiscal year 2010, sixty percent; for fiscal year
11 ~~2011, forty percent; for fiscal year 2012~~ years 2011 to 2014, inclusive, forty percent
12 for each fiscal year; for fiscal year 2015 and subsequent fiscal years, twenty-five
13 percent. However, the general fund base percentage ~~can never be less than~~ may
14 always be at least twenty-five percent;



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