

HOUSE CONCURRENT RESOLUTION NO. 1008

A CONCURRENT RESOLUTION, Urging Congress to oppose current energy and climate legislation under consideration in the United States Senate.

WHEREAS, Congress is considering the passage of H.R. 2454 and S. 1733, known respectively as the Waxman-Markey Bill and the Kerry-Boxer Bill, but has not yet enacted legislation; and

WHEREAS, the cap-and-trade provisions of these bills would have a negative effect on agriculture, manufacturing, and small business in South Dakota; and

WHEREAS, the cap-and-trade provisions would negatively impact South Dakota farmers and ranchers who need fuel for their vehicles and equipment and fertilizer for their fields and largely rely on affordable electricity in their operations; and

WHEREAS, the cap-and-trade provisions would impact South Dakota consumers by substantially reducing South Dakotans' disposable income due to the impact that higher energy prices would have on the prices of all goods and services; and

WHEREAS, a cap-and-trade system would create an artificial market, which would require a government regulator to oversee the system and still be susceptible to market manipulation and speculation; and

WHEREAS, the cap-and-trade provisions would cost jobs as in the way that the Big Stone II power plant project in northeastern South Dakota was recently abandoned due to utility and investor uncertainty given the looming federal cap-and-trade threat; and

WHEREAS, the cap-and-trade provisions would place the United States at a competitive economic disadvantage, since other carbon-intensive, fast-growing economies in the developing world are unwilling to take the same measures:

NOW, THEREFORE, BE IT RESOLVED, by the House of Representatives of the Eighty-fifth Legislature of the State of South Dakota, the Senate concurring therein, that the South Dakota Legislature strongly opposes current energy and climate legislation; and

BE IT FURTHER RESOLVED, that a copy of this resolution be sent to the Majority Leader and Minority Leader of the United States Senate, the President of the United States Senate, the Speaker of the United States House of Representatives, the Chairman of the Senate Environment and Public

Works Committee, the Chairman of the Senate Energy and Natural Resources Committee, and to each member of South Dakota's congressional delegation.

Adopted by the House of Representatives,
Concurred in by the Senate,

February 10, 2010
February 16, 2010

Timothy A. Rave
Speaker of the House

Karen Gerdes
Chief Clerk of the House

Dennis Daugaard
President of the Senate

Trudy Evenstad
Secretary of the Senate