

### **South Dakota Health and Educational Facilities Authority**

The annual fee charged is .0006 of the principal amount of the Authority bonds outstanding at the end of each fiscal year. The rate is reviewed annually and has been the same since 1999.

The projects financed in the past three years are:

<b>Date</b>	<b>Issue</b>	<b>Amount</b>
July 1, 2006	Westhills Village Retirement Community, Series 2006	\$ 12,055,000
March 29, 2007	Children's Care Hospital and School, Series 2007	\$ 8,705,000
April 15, 2007	Sanford Health, Series 2007	\$ 72,755,000
April 16, 2007	Prairie Crossings, Series 2007	\$ 4,115,000
November 8, 2007	Vocational Education, Series 2007	\$ 8,805,000
December 6, 2007	Avera McKennan, Series 2007	\$ 6,400,000
June 18, 2008	Avera Health System, Series 2008A	\$ 139,205,000
June 18, 2008	Avera Health System, Series 2008B	\$ 50,320,000
July 1, 2008	Avera Health System, Series 2008C	\$ 61,495,000
August 14, 2008	Rapid City Regional Hospital, Series 2008	\$ 67,465,000
September 16, 2008	Vocational Education, Series 2008	\$ 19,465,000
September 10, 2009	Sanford Health, Series 2009	\$ 70,565,000

We are currently working on a \$29.5 million Technical Education bond issue for the four technical institutes.

We are currently working on an \$18 million bond issue for the University of Sioux Falls.

### **South Dakota Building Authority**

The annual fee charged is 3% of the lease rental payment if the project is insured and 1.5% if the project is not insured. The rate is reviewed annually and has been the same since 1975. These rates are specified in the Lease Agreements of each bond issue so that the state agency can plan for the debt service and annual fees throughout the life of the bond issue.

The projects financed in the past three years are:

<b>Date</b>	<b>Issue</b>	<b>Amount</b>
September 12, 2006	Series 2006C refunded 1996A	\$ 25,855,000
June 13, 2007	SDSU Science Building	\$ 24,000,000
	SDPURC New Classroom Building	\$ 7,700,000
	USD New Business School	\$ 5,400,000
	USD Slagle Hall	\$ 4,600,000
	Various Maintenance & Repair Projects	\$ 8,590,000
	Custer State Park	\$ 5,110,000
	Custer State Park Camping Cabins	\$ 840,000
July 28, 2008	BHSU Science Center	\$ 8,034,361
	DSU Habeger Science Center	\$ 6,005,750
	NSU Mewalt/Jensen & Krikac Buildings	\$ 2,687,171
	SDSM&T Chemistry/Bio-Engineering Building	\$ 17,859,804
	SDSM&T Paleontology Building	\$ 7,024,922
	SDSU Agricultural Hall	\$ 7,962,629
	SDSU Dairy/Microbiology Building	\$ 8,214,225
	USD Akeley Lawrence Building	\$ 5,228,094
	USD Churchill/Haines Building	\$ 6,714,341
	USD Pardee Lab	\$ 3,771,432
	Custer State Park	\$ 2,182,271
July 14, 2009	University Center of the Black Hills	\$ 13,585,000

We are currently working with the Department of Human Services to finance the Dietary Center should the legislature approve the bonding of this.

## Health & Ed Facilities Authority - Informational

	Actual FY09	Budgeted FY10	Agency Req. FY11	Gov Rec. FY11	Inc/Dec FY10	% Chang from FY0
Personal Services	449,514	491,095	511,145	513,845	22,750	4.6
Travel	12,214	12,500	12,875	12,875	375	3.0
Contractual Services	199,241	206,300	212,489	212,489	6,189	3.0
Supplies & Materials	15,635	14,500	14,935	14,935	435	3.0
Grants And Subsidies	-	-	-	-	-	0.0
Capital Outlay	2,597	5,500	5,665	5,665	165	0.0
Other	-	-	-	-	-	0.0
<b>Total</b>	<b>679,201</b>	<b>729,895</b>	<b>757,109</b>	<b>759,809</b>	<b>29,914</b>	<b>4.1</b>
<b>Funding Types</b>						
General					-	0.0
Federal					-	0.0
Other	679,201	729,895	757,109	759,809	29,914	4.1
<b>Total</b>	<b>679,201</b>	<b>729,895</b>	<b>757,109</b>	<b>759,809</b>	<b>29,914</b>	<b>4.1</b>
FTE	4.6	4.6	4.6	4.6	-	0.0

\* SDHEFA submitted this FY11 informational budget to BFM in August of 2009. SDHEFA requested a 3% increase for all expenditures except health insurance which was 13% due to the trend of recent years. This was adjusted in error on the Governor Recommended column and will be corrected by BFM in a FY11 general bill amendment to \$511,145 and 4.1%. The SDHEFA Board will decide in May/June 2010 on a final budget which will be based closely on actual revenues and expenditures at that time.

\*\* This should be a 3% change from FY09.

## Building Authority - Informational

	Actual FY09	Budgeted FY10	Agency Req. FY11	Gov Rec. FY11	Inc/Dec FY10	% Chang from FY0
Personal Services	119,521	118,779	122,267	122,769	3,990	3.4
Travel	7,245	6,000	6,000	6,000	-	0.0
Contractual Services	437,015	315,824	363,818	363,818	47,994	15.2
Supplies & Materials	6,003	6,500	6,500	6,500	-	0.0
Grants And Subsidies	-	-	-	-	-	0.0
Capital Outlay	-	2,000	2,000	2,000	-	0.0
Other	-	-	-	-	-	0.0
<b>Total</b>	<b>569,784</b>	<b>449,103</b>	<b>500,585</b>	<b>501,087</b>	<b>51,984</b>	<b>11.6</b>
<b>Funding Types</b>						
General					-	0.0
Federal					-	0.0
Other	569,784	449,103	500,585	501,087	51,984	11.6
<b>Total</b>	<b>569,784</b>	<b>449,103</b>	<b>500,585</b>	<b>501,087</b>	<b>51,984</b>	<b>11.6</b>
FTE	1.4	1.4	1.4	1.4	-	0.0

\* SDBA submitted this FY11 Informational budget to BFM in August of 2009. SDBA requested a 3% increase for all personal service expenditures. This was adjusted in error in the Governor Recommended column and will be corrected by BFM in a FY11 general bill amendment to \$122,267 and 3.0%. The SDBA Board will decide in May/June 2010 on a final budget which will be based closely on actual revenues and expenditures at that time.

\*\* Contractual Services were estimated from the previous year with 4 new buildings being insured.