

State of South Dakota

EIGHTY-SEVENTH SESSION
LEGISLATIVE ASSEMBLY, 2012

195T0038

HOUSE BILL NO. 1003

Introduced by: Representatives Dennert, Cronin, Schaefer, and Street and Senators Rhoden, Frerichs, and Sutton at the request of the Agricultural Land Assessment Implementation and Oversight Advisory Task Force

1 FOR AN ACT ENTITLED, An Act to revise the limitation on the increases and decreases that
2 may be made to the total taxable value of cropland and noncropland.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-6-77 be amended to read as follows:

5 10-6-77. For the taxes payable in ~~2011, 2012, 2013,~~ 2014, 2015, 2016, ~~and~~ 2017, 2018, and
6 2019, the total taxable value of cropland within any county may not increase or decrease more
7 than ~~ten~~;

8 (1) Fifteen percent in any year, if the county is less than thirty percent from its full
9 agricultural income value;

10 (2) Twenty percent in any year, if the county is thirty percent or more but less than fifty
11 percent from its full agricultural income value; and

12 (3) Twenty-five percent in any year, if the county is fifty percent or more from its full
13 agricultural income value.

14 For the taxes payable in ~~2011, 2012, 2013,~~ 2014, 2015, 2016, ~~and~~ 2017, 2018, and 2019, the



1 total taxable value of noncropland within any county may not increase or decrease more than
2 ~~ten~~;

3 (1) Fifteen percent in any year, if the county is less than thirty percent from its full
4 agricultural income value;

5 (2) Twenty percent in any year, if the county is thirty percent or more but less than fifty
6 percent from its full agricultural income value; and

7 (3) Twenty-five percent in any year, if the county is fifty percent or more from its full
8 agricultural income value.