

AN ACT

ENTITLED, An Act to revise provisions regarding the renewal process for certain third party insurance administrators.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 58-29D-30 be amended to read as follows:

58-29D-30. Each administrator licensed or registered shall file an annual renewal for the preceding calendar year with the director on or before July first of each year, or within such extension of time as the director for good cause may grant. The renewal shall be in the form and contain such matters as the director prescribes and shall be verified by at least two officers of the administrator. The annual renewal shall include the complete names and addresses of all insurers with which the administrator had an agreement during the preceding fiscal year. At the time of filing its annual renewal, the administrator shall pay a filing fee of two hundred fifty dollars. Failure to file such renewal shall result in lapsing of the license or registration of the administrator.

An Act to revise provisions regarding the renewal process for certain third party insurance administrators.

=====

I certify that the attached Act originated in the SENATE as Bill No. 28

Secretary of the Senate
=====

President of the Senate

Attest:

Secretary of the Senate

Speaker of the House

Attest:

Chief Clerk

Senate Bill No. 28
File No. _____
Chapter No. _____

=====

Received at this Executive Office this _____ day of _____, 20____ at _____ M.

By _____
for the Governor
=====

The attached Act is hereby approved this _____ day of _____, A.D., 20____

Governor

=====

STATE OF SOUTH DAKOTA,
ss.

Office of the Secretary of State

Filed _____, 20____
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State