

State of South Dakota

EIGHTY-SEVENTH SESSION
LEGISLATIVE ASSEMBLY, 2012

630T0652

SENATE APPROPRIATIONS ENGROSSED NO. **SB 82** - 2/10/2012

Introduced by: Senators Brown, Haverly, Novstrup (Al), Peters, and Tidemann and
Representatives Cronin, Bolin, Dennert, Dryden, Olson (Betty), and Wink

1 FOR AN ACT ENTITLED, An Act to revise certain provisions regarding the unclaimed
2 property trust fund.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 43-41B-24.1 be amended to read as follows:

5 43-41B-24.1. Money in the unclaimed property trust fund for payment of costs and expenses
6 authorized under § 43-41B-24 is continuously appropriated for those purposes. Any
7 expenditures shall be paid upon warrants drawn by the state auditor pursuant to vouchers
8 authorized by the state treasurer. All funds paid out by the state treasurer under chapter 43-41B
9 shall be set forth in an informational budget as described in § 4-7-7.2 and be annually reviewed
10 by the Legislature. Any expenditure other than unclaimed property claims that exceeds the
11 informational budget shall be approved by the Board of Finance pursuant to chapter 4-1.

