

# State of South Dakota

EIGHTY-SEVENTH SESSION  
LEGISLATIVE ASSEMBLY, 2012

841T0500

## SENATE BILL NO. 90

Introduced by: Senators Novstrup (Al), Peters, and Tidemann and Representatives Bolin, Dryden, and Romkema at the request of the Office of the Secretary of State

1 FOR AN ACT ENTITLED, An Act to establish a fee for payments returned to the Office of the  
2 Secretary of State due to insufficient funds and to provide for the distribution of the fee.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 1-8 be amended by adding thereto a NEW SECTION to read as  
5 follows:

6 The Office of the Secretary of State may collect a fee for any payment made to the office and  
7 returned due to insufficient funds as provided for in § 57A-3-421. The office shall deposit any  
8 revenue from this fee into the financing statement and annual report filing fee fund.

