

AN ACT

ENTITLED, An Act to revise certain provisions regarding the registration of a place of business with the Real Estate Commission.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 36-21A-52 be amended to read as follows:

36-21A-52. Each person licensed under this chapter shall register the following place of business with the commission:

- (1) For a broker associate or real estate salesperson, the licensee's responsible broker's place of business; or
- (2) For a responsible broker or restricted broker, the licensee's main place of business where all work files are physically maintained and where the commission may send official communication.

In case of removal from the registered address, the licensee and responsible broker shall give written notice to the commission before the removal or within ten days after removal. Failure of a licensee to register a new place of business shall result in that person's license being placed on inactive status.

An Act to revise certain provisions regarding the registration of a place of business with the Real Estate Commission.

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I certify that the attached Act originated in the

SENATE as Bill No. 7

Secretary of the Senate

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President of the Senate

Attest:

Secretary of the Senate

Speaker of the House

Attest:

Chief Clerk

Senate Bill No. 7
File No. _____
Chapter No. _____

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Received at this Executive Office this _____ day of _____ ,

20____ at _____ M.

By _____
for the Governor

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The attached Act is hereby approved this _____ day of _____ , A.D., 20____

Governor

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STATE OF SOUTH DAKOTA,
ss.

Office of the Secretary of State

Filed _____ , 20____
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State