

State of South Dakota

EIGHTY-EIGHTH SESSION
LEGISLATIVE ASSEMBLY, 2013

400U0305

SENATE BILL NO. 7

Introduced by: The Committee on Commerce and Energy at the request of the South Dakota
Real Estate Commission

1 FOR AN ACT ENTITLED, An Act to revise certain provisions regarding the registration of a
2 place of business with the Real Estate Commission.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 36-21A-52 be amended to read as follows:

5 36-21A-52. ~~The licensee~~ Each person licensed under this chapter shall register his the
6 following place of business with the commission; ~~and no licensee may transact business at any~~
7 ~~other address;~~

8 (1) For a broker associate or real estate salesperson, the licensee's responsible broker's
9 place of business; or

10 (2) For a responsible broker or restricted broker, the licensee's main place of business
11 where all work files are physically maintained and where the commission may send
12 official communication.

13 In case of removal from the registered address, the licensee and responsible broker shall
14 ~~apply, on forms furnished by the commission,~~ give written notice to the commission; before the
15 removal or within ten days after removal. ~~The~~ Failure of a licensee shall designate the to register



1 ~~a new location of the office or request inactive status, whereupon the commission shall~~
2 ~~immediately register the new location for the unexpired period, if the new location is~~
3 ~~satisfactory, or place the licensee place of business shall result in that person's license being~~
4 ~~placed on inactive status.~~