

# State of South Dakota

EIGHTY-NINTH SESSION  
LEGISLATIVE ASSEMBLY, 2014

165V0778

## HOUSE CONCURRENT RESOLUTION NO. **1014**

Introduced by: Representatives Nelson, Campbell, Craig, Greenfield, Kaiser, Kopp, May, Olson (Betty), Russell, Stalzer, and Steele and Senators Omdahl, Begalka, Monroe, and Otten (Ernie)

1 A CONCURRENT RESOLUTION, Demanding the end of federal deficit spending, the  
2 repayment of national debt, and the beginning of balanced budgets and sound U.S. fiscal  
3 policy.

4 WHEREAS, former Chief Joint Chiefs of Staff Chairman, Admiral Michael Mullen,  
5 repeatedly warned that the national debt is the "biggest threat we have to our national security";  
6 and

7 WHEREAS, total federal government spending in fiscal 1970 was only \$193 billion, and  
8 as of 2013, spending was \$3.45 trillion, an almost 1,800 percent increase; and

9 WHEREAS, the federal government deficit for fiscal 1970 was only \$2.8 billion and has  
10 risen to over \$1.1 trillion for fiscal 2012; and

11 WHEREAS, since 1978, the federal debt limit has been increased fifty-three times; and

12 WHEREAS, U.S. gross debt currently exceeds \$17.2 trillion, and when the future unfunded  
13 obligations of entitlement programs are included, an additional \$127.6 trillion must be added  
14 to the debt; and



1       WHEREAS, U.S. gross debt currently is about one hundred percent of our Gross Domestic  
2 Product; and

3       WHEREAS, in August of 2011, Standard & Poor's downgraded the U.S. credit rating from  
4 AAA to AA+; and

5       WHEREAS, the United States is clearly on an unsustainable fiscal path which will lead to  
6 default unless serious changes are made immediately to our fiscal policy:

7       NOW, THEREFORE, BE IT RESOLVED, by the House of Representatives of the Eighty-  
8 Ninth Legislature of the State of South Dakota, the Senate concurring therein, that the South  
9 Dakota Legislature asserts that the rising debt and out-of-control spending by the federal  
10 government are the main impediments to future economic growth and job creation in the private  
11 sector; and

12       BE IT FURTHER RESOLVED, that the South Dakota Legislature calls for the President  
13 and the Congress of the United States to immediately reduce spending, reduce the size of the  
14 federal government, and to not increase taxes; and

15       BE IT FURTHER RESOLVED, that the South Dakota Legislature calls for the President  
16 and the Congress of the United States to pass a balanced budget and to adhere to sound U.S.  
17 fiscal policy.