

- 1) What activities will your agency eliminate, initiate or significantly change? SDRS has no plans to eliminate any programs or activities. There are a number of events that are being finalized and will be initiated in FY 2015 and these will be covered in the next question (#2).
- 2) What initiatives for improving efficiency of operations are planned for FY 15?

We just completed an RFP process for upgrading the computer retirement system software language, which will provide for new efficiency in the programming advancements necessary in the retirement system application. Once the computer conversion is finalized the data processing system will be enhanced and the efficiency and speed of the overall computer system will be improved. Please note that the RFP process for this computer system upgrading was a joint effort of SDRS and BFM.

Further, SDRS will be implementing the new GASB requirements for the SDRS financial statements. As you know GASB will also have an effect on the financial statements of all the governmental employers in South Dakota, including state government, and SDRS will be initiating a rigorous training schedule to introduce the new GASB requirements to all the employer groups that participate in the SDRS plan.

It is our plan to combine a number of authorized agent training sessions with our regular membership educational meetings during the FY 2015, in order to continue training our authorized agents throughout the state in an efficient manner, along with our membership seminars. It is also the plan of SDRS to initiate retiree assemblies in FY 2015, which are designed to provide the retirees with current updates regarding their retirement plan and to provide the retirees an opportunity to provide feedback to us regarding their retirement status, which we may be able to use in improving our pre-retirement counseling sessions.

- 3) What are the standards of performance or metrics by which you judge the success and efficiencies of your agency's outcomes?

SDRS has contracted with an independent global retirement benchmarking company by the name of CEM Benchmarking that measures operational efficiencies of retirement plans through the world. Their services are designed to provide SDRS with an overall report of all administrative functions, which are compared to a peer group of other retirement systems that are similar in size and scope. The ranking results identify administrative areas of information that are used to improve service levels, to manage costs, and support future business directions and decisions. The information also helps SDRS in maintaining a performance framework that is an efficient model of operation when compared to other systems.

- 4) What funds from FY 14 are planned to be applied to FY 15 activities? None Are these amounts in addition to an amounts contained in the Governor's FY15 budget? N/A
- 5) What are your plans regarding amending the FY14 General Bill? None
- 6) What programs and services offered by your agency have been, or will be affected by federal budget reductions due to the Budget Control Act of 2011 or other actions by the federal government? None Were General Funds and/or Other funds used to support the continuation of these programs or services? SDRS uses Other Funds to support the continuation of all SDRS programs or services.