

Corporate Relations Contract History

First contract was for the 2007-2008 school year—contract was signed by then Board President Brad Olson of Aberdeen.

Over the course of eleven years, 2007-08 through 2017-18, the average salary compensation will be \$16,636 per year. The amount of the contracts that have been signed with corporate partners (Sanford Health, First Premier Bank Premier Bankcard, Farmers Union Insurance Agency, and SD Army National Guard) totals \$2,857,500, an average of \$259,727.27 per year.

To date, \$1,832,500 has been receipted into the Association with approximately \$1,100,000 being used to build the corporately funded contingency fund and approximately \$750,000 was used to pay member schools catastrophic insurance, dues, subscription and postage fees, and assist in reimbursing the formula at 100% for the past three years. Contracts that are in place through the 2017-18 school year will account for another \$1,025,000. The in-kind agreement with Billion Automotive represents an approximate savings to the Association of \$30,000 annually.