

AN ACT

ENTITLED, An Act to permit procurement of certain disability insurance from a non-admitted insurer.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 58-32-4 be amended to read as follows:

58-32-4. The provisions of this chapter do not apply to life and health insurance, annuities, or reinsurance, except that this section does not prohibit the procurement of disability insurance that has a benefit limit in excess of any benefit limit available from an admitted insurer.

An Act to permit procurement of certain disability insurance from a non-admitted insurer.

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I certify that the attached Act
originated in the

HOUSE as Bill No. 1088

Chief Clerk

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Speaker of the House

Attest:

Chief Clerk

President of the Senate

Attest:

Secretary of the Senate

House Bill No. 1088

File No. _____

Chapter No. _____

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Received at this Executive Office
this _____ day of _____ ,

20____ at _____ M.

By _____
for the Governor

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The attached Act is hereby
approved this _____ day of
_____, A.D., 20____

Governor

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STATE OF SOUTH DAKOTA,
ss.

Office of the Secretary of State

Filed _____, 20____
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State