

SOUTH DAKOTA LEGISLATIVE RESEARCH COUNCIL

FISCAL NOTE, 2015 LEGISLATIVE SESSION

FISCAL NOTE 2015-SB55A (PRINTED VERSION)

SB 55 revises the General Appropriations Act for fiscal year 2015.

Pursuant to Joint Rule 6C-1.2, this note is an estimate of the fiscal implications of SB55 on the FY2015 revenues and expenditures of state government.

For FY2015, **the total impact of SB55 on the General Fund is a positive \$14,234,739**, resulting from a combination of reduced expenditures and additional one-time revenue. Additionally, SB55 increases the federal fund expenditure authority by \$1,346,679, other fund expenditure authority by \$237,632, and increases state employee hiring authority by 21.5 FTE. The following tables display the changes in expenditures and revenues pursuant to SB55.

SUMMARY INFORMATION

FY2015 Expenditures	FTE	GENERAL FUNDS	FEDERAL FUNDS	OTHER FUNDS	TOTAL
Original FY15 Budget approved in the 2014 Session	13,947.0	1,388,956,590	1,686,967,782	1,183,399,323	4,259,323,695
SB55 Increased (Decreased) Expenditures	21.5	(11,814,739)	1,346,679	237,632	(10,230,428)
FY15 General Appropriations Act as impacted by SB55	13,968.5	1,377,141,851	1,688,314,461	1,183,636,955	4,249,093,267

FY2015 Revenues	General Fund Revenues
Original FY15 General Fund Receipts - Adopted in 2014 Session	1,391,836,433
SB55 One-Time General Fund Receipts	2,420,000
FY15 General Fund Receipts - as impacted by SB55	1,394,256,433

DETAIL INFORMATION

DESCRIPTION	BILL SECTION(S)	FTE	GENERAL FUNDS	FEDERAL FUNDS	OTHER FUNDS	TOTAL
SB55 - Introduced 1/10/2015						
<u>A. Increased Expenses/FTE</u>						
Statewide Utilities	1, 6, 13-25, 28-29		546,793	105,006	31,695	683,494
Custer State Park and Good Earth State Park Bonding	3		184,896			184,896
Supplemental Retirement Plan	8				204,297	204,297
TIGER grant for Railroads	9			4,000,000	145,600	4,145,600
Department of Education Dual Credit	12		577,500			577,500
Department of Environment and Natural Resources Computer System Upgrade	30		350,000			350,000
Bureau of Human Resources FTE	2	1.5				
Board of Regents FTE	13	20.0				
<u>B. Decreased Expenses</u>						
Department of Social Services (DSS) Medicaid Eligibles Revision	4		(2,647,655)	(601,422)		(3,249,077)
DSS Child Care Subsidies and Psychiatric Residential Treatment Services	5		(1,296,081)	(2,156,905)		(3,452,986)
Correctional Healthcare Revision	7, 26		(143,960)		(143,960)	(287,920)
State Aid to Education Revision	10		(6,933,797)			(6,933,797)
Postsecondary Technical Institutes Revision	11		(1,057,341)			(1,057,341)
Juvenile Placement Revision	27		(1,395,094)			(1,395,094)
Total SB55 Expenditures - Printed Version		21.5	(11,814,739)	1,346,679	237,632	(10,230,428)
<u>C. Increased One-Time Revenues</u>						
Transfer from SD Risk Pool Fund to General Fund	31		2,420,000			2,420,000
Total SB55 Revenues - Printed Version			2,420,000	-	-	2,420,000

APPROVED BY: _____/S/ Jason Hancock _____ DATE: __1/28/15__