

Health Plan Full Accrual Basis Financial Statement

	Employer Rate	Retirees Excluded
	\$8,622 Estimated FY 2015	\$8,622 Estimated FY 2016
Revenue		
Contributions to Plan		
Employer Paid	\$110,127,791	\$111,811,790
Retiree, COBRA, and Employee Paid for Dependents	\$19,608,159	\$14,718,366
Administrative Fee	\$142,000	\$142,000
Interest Revenue	\$100,000	\$100,000
Refund of Prior Years Expenses*	\$1,000,000	\$1,000,000
Total Revenue	\$130,977,950	\$127,572,156
Expenses		
Claims	\$118,169,664	\$111,725,954
Administration	\$12,931,715	\$12,162,364
Total Expenses	\$131,101,379	\$123,888,318
Reserve Obligation	\$13,300,000	\$13,300,000
Current Year Over/(Underrecovery)	(\$13,423,429)	(\$9,616,162)
Prior Year Over/(Underrecovery)	\$18,106,385	\$17,982,956
Cumulative Over/(Underrecovery)**	\$4,682,956	\$8,366,794
IBNP-Incurred But Not Paid included in claims amount	\$14,420,000	\$15,691,000

*Includes subrogation, adjustment of prior year claims and pharmacy rebates.

**Cumulative Over/(Underrecovery) is the analysis of the revenues and expenses since the beginning of the program.