

**State Employee Self Insured Health Plan
Full Accrual Basis Financial Statements**

Employer Rate

\$9,304

Unaudited

FY 2014

Revenue	
Contributions to Plan	
Employer Paid	\$119,338,160
Retiree, COBRA, and Employee Paid for Dependents	\$19,428,379
Administrative Fee	\$151,421
Interest Revenue	\$186,015
Refund of Prior Years Expenses*	\$1,054,483
Total Revenue	\$140,158,458
Expenses	
Claims	\$106,286,028
Employer Life Claims	\$182,500
Administration	\$12,045,075
Total Expenses	\$118,513,603
Current Year Over/(Underrecovery)	\$21,644,855
Prior Period Adjustment Overstatement of FY13 Claims***	\$3,708,848
Prior Year Over/(Underrecovery)	(\$7,247,318)
Cumulative Over/(Underrecovery)**	\$18,106,385

*Includes subrogation, adjustment of prior year claims and pharmacy rebates.

**Cumulative Over/(Underrecovery) is the analysis of the revenues and expenses since the beginning of the program.

***AON estimated the FY13 IBNP at \$15,952,000 and Actual is \$12,243,152