

State of South Dakota

NINETY-FIRST SESSION
LEGISLATIVE ASSEMBLY, 2016

820X0540

SENATE BILL NO. 103

Introduced by: Senators Tidemann, Brown, Haverly, and Peters and Representatives Mickelson, Bolin, Dryden, Hawley, Munsterman, and Werner

1 FOR AN ACT ENTITLED, An Act to authorize the Board of Regents to transfer certain real
2 property to South Dakota State University Growth Partnership, Ltd. for research park
3 purposes.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

5 Section 1. That the code be amended by adding a NEW SECTION to read:

6 Notwithstanding any provisions of law to the contrary, upon the request of the Board of
7 Regents and the Governor, the Commissioner of School and Public Lands shall transfer title to
8 up to twenty-five acres of the following real estate located in Brookings County and any related
9 personal property and improvements located on the property, to South Dakota State University
10 Growth Partnership, Ltd.:

11 Lots 1 to 32, Lots A to E and Road Right of Ways, All in Block 1 of SDSU
12 Innovation Campus Addition to the Northwest Quarter (NW1/4) of Section Nineteen
13 (19), subject to Lots H-3, H-4 and P-1 thereof, in Township One Hundred and Ten
14 (110) North, Range Forty-nine (49) West of the 5th P.M., in the City of Brookings,
15 Brookings County, South Dakota, according to the recorded plat thereof.



1 Section 2. That the code be amended by adding a NEW SECTION to read:

2 Any transfer of real property pursuant to section 1 of this Act shall be contingent on the land
3 being used for the activities of a primary tenant of a research park, as defined by § 5-29-2.

4 Section 3. That the code be amended by adding a NEW SECTION to read:

5 Should any real property transferred pursuant to section 1 of this Act cease to be used for
6 two consecutive years for the purpose stated in section 2 of this Act, the title to such real
7 property and any related personal improvements located on the property shall revert to the Board
8 of Regents for the use and benefit of South Dakota State University.

9 Section 4. That the code be amended by adding a NEW SECTION to read:

10 Any deed transferring title pursuant to section 1 of this Act shall contain the restrictions
11 necessary to effectuate the requirements of sections 2 and 3 of this Act and § 5-2-12.