

LRC REVENUE PROJECTIONS
GOVERNOR DEC BUDGET FY2016 & LRC REVISED FY2016

	GOVERNOR DEC BUDGET FY2016	LRC REVISED FY2016	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Sales and Use Tax	872,644,580	866,031,204	(6,613,376)	(0.76)
Lottery	109,131,373	109,769,277	637,904	0.58
Contractor's Excise Tax	104,126,810	102,948,948	(1,177,862)	(1.13)
Insurance Company Tax	83,809,944	82,966,473	(843,471)	(1.01)
Unclaimed Property Receipts	57,957,560	56,005,317	(1,952,243)	(3.37)
Licenses Permits and Fees	56,607,933	57,194,157	586,224	1.04
Tobacco Taxes	56,318,587	56,928,839	610,252	1.08
Trust Funds	33,154,685	33,146,867	(7,818)	(0.02)
Net Transfers In	18,234,081	18,417,809	183,728	1.01
Alcohol Beverage Tax	11,142,062	11,335,013	192,951	1.73
Bank Franchise Tax	5,418,516	7,929,280	2,510,764	46.34
Charges for Goods and Services	11,161,982	11,515,011	353,029	3.16
Telecommunications Tax	6,113,840	6,101,884	(11,956)	(0.20)
Severance Taxes	3,720,123	4,034,939	314,816	8.46
Sale-Leaseback	4,663,938	4,663,938	0	0.00
Investment Income and Interest	5,331,243	5,385,248	54,005	1.01
Alcohol Beverage 2% Wholesale Tax	1,963,767	1,861,746	(102,021)	(5.20)
SUBTOTAL ONGOING RECEIPTS	1,441,501,024	1,436,235,950	(5,265,074)	(0.37)
ONE-TIME RECEIPTS				
Transfer from the Department of Corrections	4,957,509	4,957,509	0	0.00
Transfer from Petroleum Release Fund	3,500,000	3,500,000	0	0.00
Transfer from South Dakota Risk Pool	3,375,000	3,375,000	0	0.00
Prior Period Adjustments	0	(4,213,467)	(4,213,467)	(100.00)
Transfer from Budget Reserve Fund	27,426,643	27,426,643	0	0.00
Obligated Cash Carried Forward	21,535,148	21,535,148	0	0.00
SUBTOTAL ONE-TIME RECEIPTS	60,794,300	56,580,833	(4,213,467)	(6.93)
GRAND TOTAL	1,502,295,324	1,492,816,783	(9,478,541)	(0.63)

LRC REVENUE PROJECTIONS
GOVERNOR DEC BUDGET FY2017 & LRC PROJECTED FY2017

	GOVERNOR DEC BUDGET FY2017	LRC PROJECTED FY2017	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Sales and Use Tax	904,858,369	898,942,522	(5,915,847)	(0.65)
Lottery	111,325,514	111,997,154	671,640	0.60
Contractor's Excise Tax	108,420,550	107,427,227	(993,323)	(0.92)
Insurance Company Tax	88,901,320	87,396,883	(1,504,437)	(1.69)
Unclaimed Property Receipts	50,515,127	54,129,167	3,614,040	7.15
Licenses Permits and Fees	58,560,191	59,889,637	1,329,446	2.27
Tobacco Taxes	55,866,280	56,508,795	642,515	1.15
Trust Funds	35,191,788	35,158,903	(32,885)	(0.09)
Net Transfers In	18,983,762	18,932,912	(50,850)	(0.27)
Alcohol Beverage Tax	11,419,878	11,546,978	127,100	1.11
Bank Franchise Tax	11,424,177	11,472,803	48,626	0.43
Charges for Goods and Services	15,690,151	15,712,470	22,319	0.14
Telecommunications Tax	6,113,840	6,101,884	(11,956)	(0.20)
Severance Taxes	4,103,238	4,034,939	(68,299)	(1.66)
Sale-Leaseback	4,138,575	4,138,575	0	0.00
Investment Income and Interest	4,964,022	4,819,500	(144,522)	(2.91)
Alcohol Beverage 2% Wholesale Tax	2,101,649	1,993,744	(107,905)	(5.13)
SUBTOTAL ONGOING RECEIPTS	1,492,578,431	1,490,204,093	(2,374,338)	(0.16)
ONE-TIME RECEIPTS				
SUBTOTAL ONE-TIME RECEIPTS	0	0	0	0.00
GRAND TOTAL	1,492,578,431	1,490,204,093	(2,374,338)	(0.16)

LRC REVENUE PROJECTIONS
LRC REVISED FY2016 & LRC PROJECTED FY2017

	LRC REVISED FY2016	LRC PROJECTED FY2017	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Sales and Use Tax	866,031,204	898,942,522	32,911,318	3.80
Lottery	109,769,277	111,997,154	2,227,877	2.03
Contractor's Excise Tax	102,948,948	107,427,227	4,478,279	4.35
Insurance Company Tax	82,966,473	87,396,883	4,430,410	5.34
Unclaimed Property Receipts	56,005,317	54,129,167	(1,876,150)	(3.35)
Licenses Permits and Fees	57,194,157	59,889,637	2,695,480	4.71
Tobacco Taxes	56,928,839	56,508,795	(420,044)	(0.74)
Trust Funds	33,146,867	35,158,903	2,012,036	6.07
Net Transfers In	18,417,809	18,932,912	515,103	2.80
Alcohol Beverage Tax	11,335,013	11,546,978	211,965	1.87
Bank Franchise Tax	7,929,280	11,472,803	3,543,523	44.69
Charges for Goods and Services	11,515,011	15,712,470	4,197,459	36.45
Telecommunications Tax	6,101,884	6,101,884	0	0.00
Severance Taxes	4,034,939	4,034,939	0	0.00
Sale-Leaseback	4,663,938	4,138,575	(525,363)	(11.26)
Investment Income and Interest	5,385,248	4,819,500	(565,748)	(10.51)
Alcohol Beverage 2% Wholesale Tax	1,861,746	1,993,744	131,998	7.09
SUBTOTAL ONGOING RECEIPTS	<u>1,436,235,950</u>	<u>1,490,204,093</u>	<u>53,968,143</u>	<u>3.76</u>
ONE-TIME RECEIPTS				
Transfer from the Department of Corrections	4,957,509	0	(4,957,509)	(100.00)
Transfer from Petroleum Release Fund	3,500,000	0	(3,500,000)	(100.00)
Transfer from South Dakota Risk Pool	3,375,000	0	(3,375,000)	(100.00)
Prior Period Adjustments	(4,213,467)	0	4,213,467	(100.00)
Transfer from Budget Reserve Fund	27,426,643	0	(27,426,643)	(100.00)
Obligated Cash Carried Forward	21,535,148	0	(21,535,148)	(100.00)
SUBTOTAL ONE-TIME RECEIPTS	<u>56,580,833</u>	<u>0</u>	<u>(56,580,833)</u>	<u>(100.00)</u>
GRAND TOTAL	<u><u>1,492,816,783</u></u>	<u><u>1,490,204,093</u></u>	<u><u>(2,612,690)</u></u>	<u><u>(0.18)</u></u>

LRC REVENUE PROJECTIONS
ACTUAL FY2015 & LRC REVISED FY2016

	ACTUAL FY2015	LRC REVISED FY2016	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Sales and Use Tax	836,587,108	866,031,204	29,444,096	3.52
Lottery	6,952,306	109,769,277	102,816,971	1478.89
Contractor's Excise Tax	100,116,439	102,948,948	2,832,509	2.83
Insurance Company Tax	79,976,685	82,966,473	2,989,788	3.74
Unclaimed Property Receipts	52,914,188	56,005,317	3,091,129	5.84
Licenses Permits and Fees	56,457,033	57,194,157	737,124	1.31
Tobacco Taxes	30,000,000	56,928,839	26,928,839	89.76
Trust Funds	30,826,330	33,146,867	2,320,537	7.53
Net Transfers In	30,394,471	18,417,809	(11,976,662)	(39.40)
Alcohol Beverage Tax	10,772,363	11,335,013	562,650	5.22
Bank Franchise Tax	8,583,099	7,929,280	(653,819)	(7.62)
Charges for Goods and Services	11,754,275	11,515,011	(239,264)	(2.04)
Telecommunications Tax	0	6,101,884	6,101,884	100.00
Severance Taxes	5,396,624	4,034,939	(1,361,685)	(25.23)
Sale-Leaseback	5,236,813	4,663,938	(572,875)	(10.94)
Investment Income and Interest	864,665	5,385,248	4,520,583	522.81
Alcohol Beverage 2% Wholesale Tax	1,861,746	1,861,746	0	0.00
Property Tax Reduction Fund	112,690,797	N/A	(112,690,797)	N/A
SUBTOTAL ONGOING RECEIPTS	1,381,384,943	1,436,235,950	54,851,008	3.97
ONE-TIME RECEIPTS				
Transfer from the Department of Corrections	0	4,957,509	4,957,509	100.00
Transfer from Petroleum Release Fund	0	3,500,000	3,500,000	100.00
Transfer from South Dakota Risk Pool	1,420,000	3,375,000	1,955,000	137.68
Refinancing Gains/Transfer from SDBA	5,567,283	0	(5,567,283)	(100.00)
Prior Period Adjustments	1,954,866	(4,213,467)	(6,168,333)	(315.54)
Transfer from Large Project Liability Account	1,299,428	0	(1,299,428)	(100.00)
Unexpended Carryovers and Specials	16,286,079	0	(16,286,079)	(100.00)
Transfer from Budget Reserve Fund	0	27,426,643	27,426,643	100.00
Obligated Cash Carried Forward	9,876,349	21,535,148	11,658,799	118.05
SUBTOTAL ONE-TIME RECEIPTS	36,404,005	56,580,833	20,176,828	55.42
GRAND TOTAL	1,417,788,948	1,492,816,783	75,027,836	5.29

LRC REVENUE PROJECTIONS
LEGISLATURE ADOPTED FY2016 & LRC REVISED FY2016

	LEGISLATURE ADOPTED FY2016	LRC REVISED FY2016	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Sales and Use Tax	868,924,519	866,031,204	(2,893,315)	(0.33)
Lottery	108,027,292	109,769,277	1,741,985	1.61
Contractor's Excise Tax	101,006,979	102,948,948	1,941,969	1.92
Insurance Company Tax	81,039,460	82,966,473	1,927,013	2.38
Unclaimed Property Receipts	56,967,831	56,005,317	(962,514)	(1.69)
Licenses Permits and Fees	56,130,029	57,194,157	1,064,128	1.90
Tobacco Taxes	52,917,047	56,928,839	4,011,792	7.58
Trust Funds	33,224,941	33,146,867	(78,074)	(0.23)
Net Transfers In	17,242,935	18,417,809	1,174,874	6.81
Alcohol Beverage Tax	11,425,588	11,335,013	(90,575)	(0.79)
Bank Franchise Tax	10,858,137	7,929,280	(2,928,857)	(26.97)
Charges for Goods and Services	11,105,706	11,515,011	409,305	3.69
Telecommunications Tax	6,939,019	6,101,884	(837,135)	(12.06)
Severance Taxes	5,867,763	4,034,939	(1,832,824)	(31.24)
Sale-Leaseback	4,663,938	4,663,938	0	0.00
Investment Income and Interest	4,868,382	5,385,248	516,866	10.62
Alcohol Beverage 2% Wholesale Tax	1,907,519	1,861,746	(45,773)	(2.40)
SUBTOTAL ONGOING RECEIPTS	1,433,117,085	1,436,235,950	3,118,865	0.22
ONE-TIME RECEIPTS				
Transfer from the Department of Corrections	0	4,957,509	4,957,509	100.00
Transfer from Petroleum Release Fund	0	3,500,000	3,500,000	100.00
Transfer from South Dakota Risk Pool	0	3,375,000	3,375,000	100.00
Prior Period Adjustments	0	(4,213,467)	(4,213,467)	(100.00)
Transfer from Budget Reserve Fund	0	27,426,643	27,426,643	100.00
Obligated Cash Carried Forward	0	21,535,148	21,535,148	100.00
SUBTOTAL ONE-TIME RECEIPTS	0	56,580,833	56,580,833	100.00
GRAND TOTAL	1,433,117,085	1,492,816,783	59,699,698	4.17