State of South Dakota

NINETY-FOURTH SESSION
LEGISLATIVE ASSEMBLY, 2019

880B0741

HOUSE STATE AFFAIRS

ENGROSSED NO. HB 1251 - 2/21/2019

This bill has been extensively amended (hoghoused) and may no longer be consistent with the original intention of the sponsor.

Introduced by: Representatives Rounds, Dennert, Duvall, Perry, and Weis and Senator Monroe

FOR AN ACT ENTITLED, An Act to license out-of-state multi-jurisdictional totalizator hubs and distribute source market fees to the special racing revolving fund and the South Dakota-bred racing fund.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That chapter 42-7 be amended by adding a NEW SECTION to read:

Notwithstanding § 42-7-105 or any other provision of this chapter, the commission may license and regulate multi-jurisdictional totalizator hubs located outside of this state who conduct pari-mutuel wagering on simulcast races and accept wagers from South Dakota residents at out-of-state facilities. The commission shall impose a source market fee on persons licensed under this section of five percent of gross receipts of all pari-mutuel wagering by South Dakota residents conducted by persons at out-of-state simulcast facilities, of which the special racing revolving fund shall receive four percent of gross receipts and the South Dakota-bred racing fund shall receive one percent of gross receipts.

Section 2. That § 42-7-89 be amended to read:

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Insertions into existing statutes are indicated by underscores. Deletions from existing statutes are indicated by ~~overstrikes~~.

42-7-89. The payments required in section 1 of this Act, §§ 42-7-63, 42-7-79, 42-7-85, 42-7-88, and 42-7-102 to be made by the licensee to the state treasurer are in lieu of all other or further excise or occupational taxes to the state or any county, municipality, or other political subdivision.