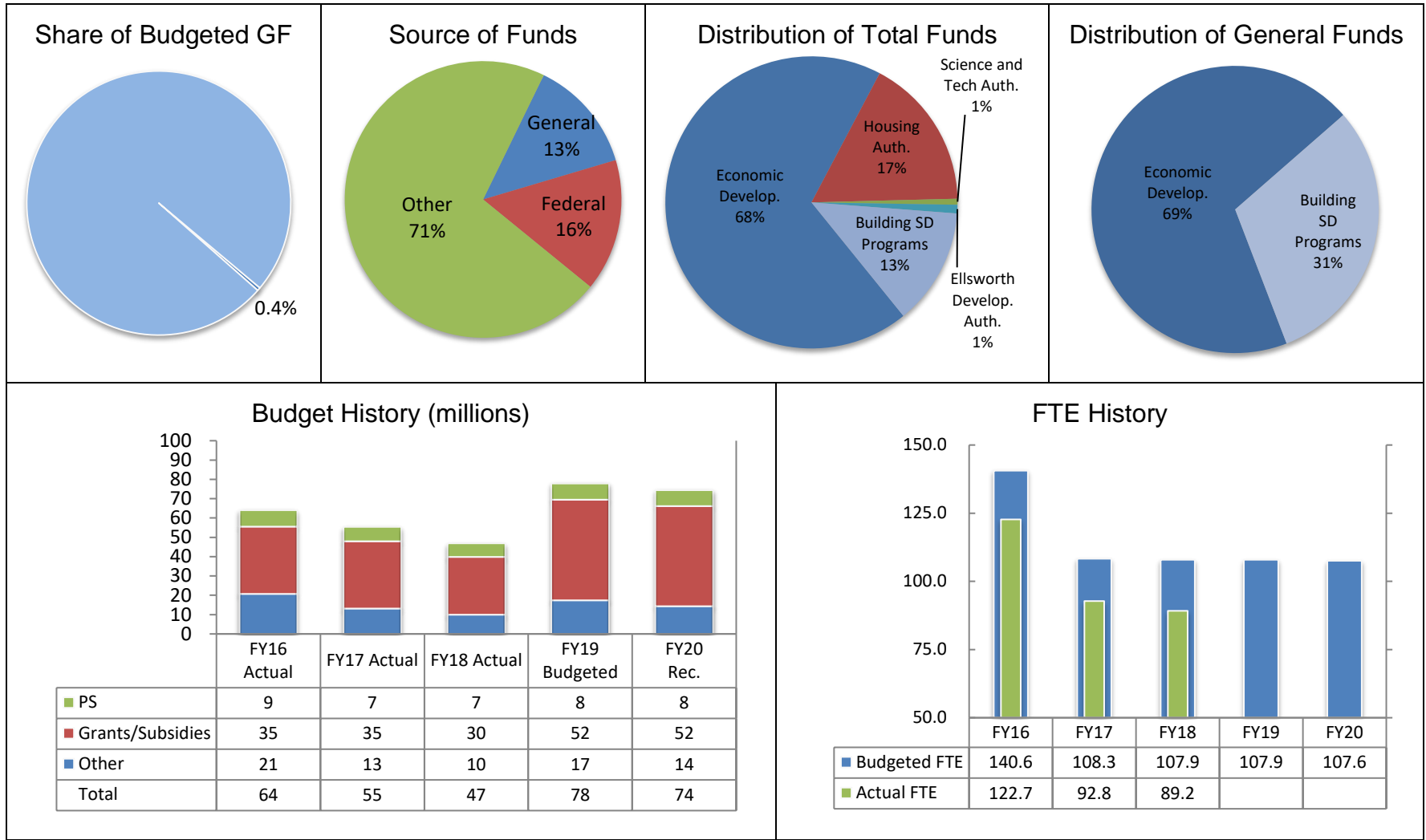


FY20 Budget Briefing

Governor's Office of Economic Development

Information contained in this document is based on the Governor's original recommended FY20 budget.
This document may not correspond with the final FY20 budget adopted by the Legislature.



Key Personnel

- Steve Westra, Commissioner
- TBD, Deputy Commissioner
- Mike Headley, Executive Director Science and Tech. Authority
- Travis Dovre, Finance Officer
- Mark Lauseng, Executive Director Housing Development Authority.
- Scott Landguth, Executive Director Ellsworth Development Authority

Mission of the Governor's Office of Economic Development

To encourage and support private sector investment that creates opportunity for South Dakotans, raises wages, and expands the tax base.

Governor's Office of Economic Development Budget Request

	FY 2017 Actual	FY 2018 Actual	FY 2019 Budget	FY 2020 Agency Request	FY 2020 Governors Recommended	Change From FY 2019
BY PROGRAM						
Gov Office of Economic Development	24,571,150	25,997,938	51,013,948	51,013,948	51,013,948	0
Office of Research Commerce	4,126,410	4,060,993	0	0	0	0
SD Housing Development Authority - Info	10,176,695	10,338,907	12,543,470	12,543,470	12,543,470	0
SD Science and Tech Authority - Info	5,944,850	2,515,220	3,791,732	492,299	492,299	(3,299,433)
SD Ellsworth Development Authority- Info	652,743	677,496	698,260	709,881	709,881	11,621
REDI Grants	0	96,345	2,074,384	1,977,609	1,751,608	(322,776)
Local Infrastructure Improvement	2,161,682	971,484	2,940,000	4,090,000	2,940,000	0
Economic Development Partnership	1,492,628	613,242	375,000	375,000	375,000	0
SD Housing Opportunity	6,238,586	1,659,686	3,980,000	4,080,000	4,080,000	100,000
Workforce Education	0	0	490,000	490,000	490,000	0
Total	55,364,745	46,931,312	77,906,794	75,772,207	74,396,206	(3,510,588)
BY FUND CATEGORY						
General	6,547,925	6,725,983	9,807,011	9,807,011	9,807,011	0
Federal	7,556,151	7,848,343	11,512,413	11,512,413	11,512,413	0
Other	41,260,669	32,356,985	56,587,370	54,452,783	53,076,782	(3,510,588)
Total	55,364,745	46,931,311	77,906,794	75,772,207	74,396,206	(3,510,588)
BY OBJECT EXPENDITURE						
Personnel Costs	7,398,578	7,123,782	8,379,477	8,198,799	8,198,799	(180,678)
Salaries	5,517,337	5,254,026	6,294,036	6,152,989	6,152,989	(141,047)
Benefits	1,881,241	1,869,756	2,085,441	2,045,810	2,045,810	(39,631)
Operating Expenditures	47,966,167	39,807,529	69,527,317	67,573,408	66,197,407	(3,329,910)
Travel	670,802	629,149	859,243	859,243	859,243	0
Contractual Services	4,808,418	5,345,696	5,576,072	5,586,793	5,586,793	10,721
Supplies and Materials	2,377,331	2,784,488	3,934,232	3,935,132	3,935,132	900
Grants and Subsidies	34,816,768	29,798,619	52,116,038	53,269,263	51,893,262	(222,776)
Capital Outlay	5,292,848	1,205,756	3,408,582	289,827	289,827	(3,118,755)
Other	0	43,821	3,633,150	3,633,150	3,633,150	0
Total	55,364,745	46,931,311	77,906,794	75,772,207	74,396,206	(3,510,588)
Full-Time Equivalent (FTE)	92.8	89.1	107.9	107.6	107.6	(0.3)

Major Items Summary - Governor's Office of Economic Development

	Agency Request					Governor's Recommendation				
	General	Federal	Other	Total	FTE	General	Federal	Other	Total	FTE
FY 2020 Base Budget	9,807,011	11,512,413	56,587,370	77,906,794	107.9	9,807,011	11,512,413	56,587,370	77,906,794	107.9
Maintenance of Current Operations										
A. Operating Expense Inflation	0	0	5,721	5,721	0.0	0	0	5,721	5,721	0.0
B. Insurance Premiums	0	0	5,000	5,000	0.0	0	0	5,000	5,000	0.0
C. Align Authority for Building South Dakota & Science and Tech Authority	0	0	(2,146,208)	(2,146,208)	(0.3)	0	0	(3,522,209)	(3,522,209)	(0.3)
Total Maintenance Adjustments	0	0	(2,135,487)	(2,135,487)	(0.3)	0	0	(3,511,488)	(3,511,488)	(0.3)
FY 2020 Program Maintenance Budget	9,807,011	11,512,413	54,451,883	75,771,307	107.6	9,807,011	11,512,413	53,075,882	74,395,306	107.6
Program Line Items										
1. Printing and Office Supplies	0	0	900	900	0.0	0	0	900	900	0.0
Total Program Line Items	0	0	900	900	0.0	0	0	900	900	0.0
FY 2020 Total Budget	9,807,011	11,512,413	54,452,783	75,772,207	107.6	9,807,011	11,512,413	53,076,782	74,396,206	107.6
Change from Base Budget	0	0	(2,134,587)	(2,134,587)	(0.3)	0	0	(3,510,588)	(3,510,588)	(0.3)
% Change from Base Budget	0.0%	0.0%	(3.8%)	(2.7%)	(0.3%)	0.0%	0.0%	(6.2%)	(4.5%)	(0.3%)

Prior and Current Year Budget Recap - Governor's Office of Economic Development

Prior Year Recap	FTE	General	Federal	Other	Total
FY 2018 Original Budget	107.9	6,782,409	11,491,897	56,342,905	74,617,211
Legislative Adjustments					
Supplemental Bill - Health Insurance			9,481	20,142	36,352
Supplemental Bill - Health Insurance			787	219	1,036
Total Legislative Adjustments	0.0	10,268	6,759	20,361	37,388
Agency Adjustments					
Total Agency Adjustments	0.0	0	0	0	0
FY 2018 Adjusted Budget	107.9	6,792,677	11,498,656	56,363,266	74,654,599
Reversions					
Prior Year Reversions			(66,417)	(776,108)	(1,203,963)
Prior Year Reversions			(276)	(23,230,173)	(26,519,323)
Total Reversions	0.0	(66,693)	(3,650,312)	(24,006,281)	(27,723,286)
Unutilized FTE	(18.8)				
FY 2018 Percent Reverted	17.4%	(1.0%)	(31.8%)	(42.6%)	(37.2%)

Current Year Recap	FTE	General	Federal	Other	Total
FY 2019 Original Budget	107.9	9,782,409	11,493,565	56,541,985	77,817,959
Legislative Adjustments					
Market Adjustment	PS	20,849	18,813	45,214	84,876
General Pay Structure Minimums	PS	3,207	0	0	3,207
Market Adjustment	OE	546	35	171	752
Total Legislative Adjustments	0.0	24,602	18,848	45,385	88,835
Total Agency Adjustments	0.0	0	0	0	0
FY 2019 Adjusted Budget	107.9	9,807,011	11,512,413	56,587,370	77,906,794

GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT (01051)

To encourage and support private sector investment that creates opportunity for South Dakotans, raises wages, and expands the tax base.

BUDGET REQUEST: GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT (01051)

	FY 2017 Actual	FY 2018 Actual	FY 2019 Budget	FY 2020 Agency Request	FY 2020 Governors Recommended	Change From FY 2019
BY PROGRAM						
Gov Office of Economic Development	24,571,150	25,997,938	51,013,948	51,013,948	51,013,948	0
Total	24,571,150	25,997,938	51,013,948	51,013,948	51,013,948	0
BY FUND CATEGORY						
General	2,421,515	2,664,990	6,807,011	6,807,011	6,807,011	0
Federal	5,760,939	5,808,507	9,486,570	9,486,570	9,486,570	0
Other	16,388,697	17,524,441	34,720,367	34,720,367	34,720,367	0
Total	24,571,151	25,997,938	51,013,948	51,013,948	51,013,948	0
BY OBJECT EXPENDITURE						
Personnel Costs	2,220,082	2,332,470	3,209,302	3,209,302	3,209,302	0
Salaries	1,728,576	1,807,967	2,519,164	2,519,164	2,519,164	0
Benefits	491,505	524,503	690,138	690,138	690,138	0
Operating Expenditures	22,351,069	23,665,468	47,804,646	47,804,646	47,804,646	0
Travel	284,122	274,950	350,131	350,131	350,131	0
Contractual Services	877,374	1,575,388	1,341,327	1,341,327	1,341,327	0
Supplies and Materials	66,951	57,539	86,384	86,384	86,384	0
Grants and Subsidies	21,088,315	21,673,384	45,376,654	45,376,654	45,376,654	0
Capital Outlay	34,306	40,387	17,000	17,000	17,000	0
Other	0	43,821	633,150	633,150	633,150	0
Total	24,571,149	25,997,939	51,013,948	51,013,948	51,013,948	0
Full-Time Equivalent (FTE)	28.1	30.4	42.6	42.6	42.6	0.0

FUNDING SOURCES (Governor's Recommended)	General	Federal	Other	%General	%Federal	%Other
STATE GENERAL FUND	6,807,011	0	0	100.0%	0.0%	0.0%
COMMUNITY DEVELOPMENT BLOCK GRANT	0	8,564,426	0	0.0%	100.0%	0.0%
STATE ENERGY PROGRAM	0	552,621	0	0.0%	100.0%	0.0%
STATE SMALL BUSINESS CREDIT IN	0	369,523	0	0.0%	100.0%	0.0%
EMPLOYER'S INVESTMENT IN SD FUND	0	0	30,420,919	0.0%	0.0%	100.0%
STRIPPER GRANT	0	0	1,296,952	0.0%	0.0%	100.0%
ENERGY CONSERVATION LOAN FUND	0	0	57,319	0.0%	0.0%	100.0%
ECONOMIC DEVELOPMENT & INITIATIVE	0	0	2,445,177	0.0%	0.0%	100.0%
RESEARCH PROOF-OF-CONCEPT FUND	0	0	500,000	0.0%	0.0%	100.0%

BUDGET DETAIL: GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT (01051)

Prior Year Recap	FTE	General	Federal	Other	Total
FY 2018 Original Budget	40.6	2,655,456	9,480,254	34,213,293	46,349,003
Legislative Adjustments					
Supplemental Bill - Health Insurance	PS	8,748	1,269	2,008	12,025
Supplemental Bill - Health Insurance	OE	787	30	219	1,036
Total Legislative Adjustments	0.0	9,535	1,299	2,227	13,061
Total Agency Adjustments	0.0	0	0	0	0
FY 2018 Adjusted Budget	40.6	2,664,991	9,481,553	34,215,520	46,362,064
Reversions					
Prior Year Reversions	PS	(1)	(431,559)	(232,999)	(664,559)
Prior Year Reversions	OE	0	(3,241,486)	(16,458,081)	(19,699,567)
Total Reversions	0.0	(1)	(3,673,045)	(16,691,080)	(20,364,126)
Unutilized FTE	(10.3)				
FY 2018 Percent Reverted	25.2%	0.0%	(38.7%)	(48.8%)	(43.9%)

Current Year Recap	FTE	General	Federal	Other	Total
FY 2019 Original Budget	42.6	6,782,409	9,480,254	34,713,293	50,975,956
Legislative Adjustments					
Market Adjustment	PS	20,849	6,281	6,909	34,039
General Pay Structure Minimums	PS	3,207	0	0	3,207
Market Adjustment	OE	546	35	165	746
Total Legislative Adjustments	0.0	24,602	6,316	7,074	37,992
Agency Adjustments					
Total Agency Adjustments	0.0	0	0	0	0
FY 2019 Adjusted Budget	42.6	6,807,011	9,486,570	34,720,367	51,013,948

	FTE	General	Federal	Other	Total
FY 2020 Base					
Agency Request	42.6	6,807,011	9,486,570	34,720,367	51,013,948
<i>Governor's Recommendation</i>	42.6	6,807,011	9,486,570	34,720,367	51,013,948
FY 2020 Maintenance of Current Operations					
Agency Request	42.6	6,807,011	9,486,570	34,720,367	51,013,948
<i>Governor's Recommendation</i>	42.6	6,807,011	9,486,570	34,720,367	51,013,948
FY 2020 Total					
Agency Request	42.6	6,807,011	9,486,570	34,720,367	51,013,948
<i>Governor's Recommendation</i>	42.6	6,807,011	9,486,570	34,720,367	51,013,948
Agency Request					
Change from Original Appropriation	0.0	0	0	0	0
% Change from Original Appropriation	0.0%	0.0%	0.0%	0.0%	0.0%
<i>Governor's Recommendation</i>					
Change from Original Appropriation	0.0	0	0	0	0
% Change from Original Appropriation	0.0%	0.0%	0.0%	0.0%	0.0%

REVENUES AND STATISTICS: GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT (01051)

	Actual FY 2017	Actual FY 2018	Estimated FY 2019	Estimated FY 2020
GOVERNOR'S PERFORMANCE INDICATORS				
Business Dev. & Property Base Expansion				
Maintain 200 out of state active prospects	89	60	100	200
Conduct 250 R&E visits with SD companies	202	331	250	250
Complete 35 proposals for relocate/expansion	54	68	35	35
Make 15 Proof of Concept awards	17	16	15	15
Fund at least 3 Governor's Research Centers	3	3	3	3
Locate 4 value-added ag projects on ag land	4	4	4	4
Economic Development Infrastructure				
Maintain and market 20 certified ready sites	23	5	15	20
Community Support and Education				
Conduct 100 community site visits	53	228	100	100
Goal of 8 targeted high-impact CDBG projects	n/a	14	8	8
In-state CEcD and EDFP classes hosted	n/a	0	1	1
Professional Development Modules offered	4	9	9	9

OFFICE OF RESEARCH COMMERCE (01052)

The mission of the Division of Research Commerce is to increase research, development and commercialization for the betterment of South Dakota; provide staff support for the Research and Commercialization Council and coordinate implementation and evaluation of the Council's investments in the state's research and commercialization infrastructure; manage state, federal, (including EPSCoR), and private funds entrusted to this office for the purpose of promoting the development of the state's research infrastructure and knowledge-based economic development through commercialization of innovations, business start-ups, business expansion and attraction of new knowledge-based businesses; and work with private sector partners and organizations to leverage state and federal investments in the South Dakota research and commercialization infrastructure.

BUDGET REQUEST: OFFICE OF RESEARCH COMMERCE (01052)

	FY 2017 Actual	FY 2018 Actual	FY 2019 Budget	FY 2020 Agency Request	FY 2020 Governors Recommended	Change From FY 2019
BY PROGRAM						
Office of Research Commerce	4,126,410	4,060,993	0	0	0	0
Total	4,126,410	4,060,993	0	0	0	0
BY FUND CATEGORY						
General	4,126,410	4,060,993	0	0	0	0
Federal	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total	4,126,410	4,060,993	0	0	0	0
BY OBJECT EXPENDITURE						
Personnel Costs	186,982	121,369	0	0	0	0
Salaries	149,641	97,997	0	0	0	0
Benefits	37,341	23,371	0	0	0	0
Operating Expenditures	3,939,428	3,939,625	0	0	0	0
Travel	7,283	7,349	0	0	0	0
Contractual Services	8,455	9,362	0	0	0	0
Supplies and Materials	739	239	0	0	0	0
Grants and Subsidies	3,922,951	3,922,675	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total	4,126,410	4,060,993	0	0	0	0
Full-Time Equivalent (FTE)	2.0	1.3	0.0	0.0	0.0	0.0
FUNDING SOURCES (Governor's Recommended)	General	Federal	Other	%General	%Federal	%Other

BUDGET DETAIL: OFFICE OF RESEARCH COMMERCE (01052)

Prior Year Recap	FTE	General	Federal	Other	Total
FY 2018 Original Budget	2.0	4,126,953	0	500,000	4,626,953
Legislative Adjustments					
Supplemental Bill - Health Insurance	PS	733	0	0	733
Total Legislative Adjustments	0.0	733	0	0	733
Total Agency Adjustments	0.0	0	0	0	0
FY 2018 Adjusted Budget	2.0	4,127,686	0	500,000	4,627,686
Reversions					
Prior Year Reversions	PS	(66,416)	0	0	(66,416)
Prior Year Reversions	OE	(276)	0	(500,000)	(500,276)
Total Reversions	0.0	(66,692)	0	(500,000)	(566,692)
Unutilized FTE	(0.7)				
FY 2018 Percent Reverted	35.5%	(1.6%)	0	(100.0%)	(12.2%)

Current Year Recap	FTE	General	Federal	Other	Total
FY 2019 Original Budget	0.0	0	0	0	0
Legislative Adjustments					
Total Legislative Adjustments	0.0	0	0	0	0
Agency Adjustments					
Total Agency Adjustments	0.0	0	0	0	0
FY 2019 Adjusted Budget	0.0	0	0	0	0

FY 2020 Base					
Agency Request	0.0	0	0	0	0
Governor's Recommendation	0.0	0	0	0	0

FY 2020 Maintenance of Current Operations					
Agency Request	0.0	0	0	0	0
Governor's Recommendation	0.0	0	0	0	0

FY 2020 Total					
Agency Request	0.0	0	0	0	0
Governor's Recommendation	0.0	0	0	0	0

Agency Request					
Change from Original Appropriation	0.0	0	0	0	0
% Change from Original Appropriation	0.0%	0.0%	0.0%	0.0%	0.0%
Governor's Recommendation					
Change from Original Appropriation	0.0	0	0	0	0
% Change from Original Appropriation	0.0%	0.0%	0.0%	0.0%	0.0%

SD HOUSING DEVELOPMENT AUTHORITY - INFORMATIONAL (01053)

Vision - To change people's lives by providing affordable housing opportunities.

Mission - We are a team of dedicated professionals who partner with others to achieve our vision of affordable housing through integrity, financial responsibility, innovation and sustainability.

BUDGET REQUEST: SD HOUSING DEVELOPMENT AUTHORITY - INFORMATIONAL (01053)

	FY 2017 Actual	FY 2018 Actual	FY 2019 Budget	FY 2020 Agency Request	FY 2020 Governors Recommended	Change From FY 2019
BY PROGRAM						
SD Housing Development Authority - Info	10,176,695	10,338,907	12,543,470	12,543,470	12,543,470	0
Total	10,176,695	10,338,907	12,543,470	12,543,470	12,543,470	0
BY FUND CATEGORY						
General	0	0	0	0	0	0
Federal	1,795,212	2,039,836	2,025,843	2,025,843	2,025,843	0
Other	8,381,483	8,299,071	10,517,627	10,517,627	10,517,627	0
Total	10,176,695	10,338,907	12,543,470	12,543,470	12,543,470	0
BY OBJECT EXPENDITURE						
Personnel Costs	4,773,094	4,525,675	4,984,640	4,984,640	4,984,640	0
Salaries	3,490,576	3,246,000	3,628,968	3,628,968	3,628,968	0
Benefits	1,282,518	1,279,675	1,355,672	1,355,672	1,355,672	0
Operating Expenditures	5,403,601	5,813,232	7,558,830	7,558,830	7,558,830	0
Travel	316,804	284,850	460,920	460,920	460,920	0
Contractual Services	2,523,175	2,586,058	3,016,485	3,016,485	3,016,485	0
Supplies and Materials	2,293,915	2,691,989	3,808,598	3,808,598	3,808,598	0
Grants and Subsidies	0	0	0	0	0	0
Capital Outlay	269,707	250,335	272,827	272,827	272,827	0
Other	0	0	0	0	0	0
Total	10,176,695	10,338,907	12,543,470	12,543,470	12,543,470	0
Full-Time Equivalent (FTE)	62.0	57.2	65.0	65.0	65.0	0.0
FUNDING SOURCES (Governor's Recommended)	General	Federal	Other	%General	%Federal	%Other
GOVERNOR'S OFFICE FEDERAL FUNDS	0	2,025,843	0	0.0%	100.0%	0.0%
HOUSING DEVELOPMENT AUTHORITY	0	0	10,517,627	0.0%	0.0%	100.0%

BUDGET DETAIL: SD HOUSING DEVELOPMENT AUTHORITY - INFORMATIONAL (01053)

Prior Year Recap		FTE	General	Federal	Other	Total
FY 2018 Original Budget		65.0	0	2,011,643	10,163,325	12,174,968
Legislative Adjustments						
Supplemental Bill - Health Insurance	PS		0	5,460	18,134	23,594
Total Legislative Adjustments		0.0	0	5,460	18,134	23,594
Total Agency Adjustments		0.0	0	0	0	0
FY 2018 Adjusted Budget		65.0	0	2,017,103	10,181,459	12,198,562
Reversions						
Prior Year Reversions	PS		0	70,121	(504,178)	(434,057)
Prior Year Reversions	OE		0	(47,388)	(1,378,210)	(1,425,598)
Total Reversions		0.0	0	22,733	(1,882,388)	(1,859,655)
Unutilized FTE		(7.8)				
FY 2018 Percent Reverted		12.0%	0	1.1%	(18.5%)	(15.3%)
Current Year Recap		FTE	General	Federal	Other	Total
FY 2019 Original Budget		65.0	0	2,013,311	10,481,657	12,494,968
Legislative Adjustments						
Market Adjustment	PS		0	12,532	35,970	48,502
Total Legislative Adjustments		0.0	0	12,532	35,970	48,502
Total Agency Adjustments		0.0	0	0	0	0
FY 2019 Adjusted Budget		65.0	0	2,025,843	10,517,627	12,543,470
FY 2020 Base						
Agency Request		65.0	0	2,025,843	10,517,627	12,543,470
Governor's Recommendation		65.0	0	2,025,843	10,517,627	12,543,470
FY 2020 Maintenance of Current Operations						
Agency Request		65.0	0	2,025,843	10,517,627	12,543,470
Governor's Recommendation		65.0	0	2,025,843	10,517,627	12,543,470
FY 2020 Total						
Agency Request		65.0	0	2,025,843	10,517,627	12,543,470
Governor's Recommendation		65.0	0	2,025,843	10,517,627	12,543,470
Agency Request						
Change from Original Appropriation		0.0	0	0	0	0
% Change from Original Appropriation		0.0%	0.0%	0.0%	0.0%	0.0%
<i>Governor's Recommendation</i>						
Change from Original Appropriation		0.0	0	0	0	0
% Change from Original Appropriation		0.0%	0.0%	0.0%	0.0%	0.0%

REVENUES AND STATISTICS: SD HOUSING DEVELOPMENT AUTHORITY - INFORMATIONAL (01053)

SD Housing Development Authority	Actual	Actual	Estimated	Estimated
GOVERNOR'S PERFORMANCE INDICATORS	FY 2017	FY 2018	FY 2019	FY 2020
First-time Homebuyer Program Loans Financed (Bond Financing or Secondary Market)	1,954	2,199	2,500	2,500
	\$265,974,431	\$308,771,729	\$315,000,000	\$320,000,000
Down Payment Assistance Loans Financed	1,206	1,421	1,550	1,600
Mortgage Credit Certificates Issued	702	668	750	750
Repeat Homebuyer Program	319	286	400	500
(Loans Sold to Secondary Market)	\$50,429,791	\$47,427,969	\$55,000,000	\$60,000,000
Home Improvement Loans Financed	30	40	45	50
HUD Traditional Contract Administration				
Units Allocated by HUD	1,449	1,201	792	792
Section 8 Asst. Payments. (Federal Subsidy)	\$6,780,771	\$6,179,467	\$6,100,000	\$4,396,000
HUD Performance Based Contract Administration				
Units Allocated by HUD	3,550	3,500	3,400	3,400
Section 8 Asst Payments (Federal Subsidy)	\$17,942,313	\$18,399,613	\$18,400,000	\$16,620,000
Low Income Housing Tax Credits Allocated	\$2,710,000	\$2,722,129	\$3,863,000	\$3,930,000
Community Housing Development Program				
New Loans (SDHDA Subsidy)	\$1,600,000	\$0	\$4,000,000	\$3,000,000
SDHDA/RD Cooperative Rental Program:				
Units Allocated	18	18	0	0
(SDHDA Subsidy)	\$67,914	\$22,481	\$0	\$0
HOME Program: Funds Disbursed(Fed Grant)	\$4,997,783	\$5,730,259	\$4,000,000	\$5,000,000
Emergency Shelter Grant Program--Federal Grant	\$617,376	\$589,949	\$500,000	\$500,000
Services to Aging Residents (STAR)--Tenants Served	482	0	0	0
FLEX Program				
Flex Lending Program - Loan Guarantee Program	0	0	0	0
Day Cares Granted	1	0	0	0
Governor's Houses Delivered	113	82	110	110
HUD Housing Counseling Grant Program				
Clients Served	1,883	1,716	1,716	1,716
Homeowner Education Resource Organization				
Clients Served	2,470	3,113	3,113	3,113
National Foreclosure Mitigation Counseling Program				
Clients Served	248	0	0	0
Other Federal Programs Compliance				
Units Allocated	7,028	7,230	7,230	7,230
Neighborhood Stabilization Program				
Funds Disbursed (Federal Grant)	\$376,405	\$235,683	\$250,000	\$450,000
Housing Enhancement Loan Program				
Funds Disbursed (SDHDA Subsidy)	\$882,000	\$505,261	\$950,000	\$950,000
Supportive Housing for Persons with Disabilities				
Units Allocated	25	44	70	100
Housing Needs Study				
Studies Completed	6	5	5	5

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

Housing Development Authority (01053)	Actual 2013	Actual 2014	Actual 2015	Actual 2016	Actual 2017	Actual 2018
Operating Revenues						
Interest on mortgages	59,766,131	47,111,255	39,075,911	31,538,734	24,617,504	20,296,662
Investment Income	14,445,312	18,556,219	17,594,905	18,161,072	19,079,820	20,076,710
Increase (Decrease) in fair market value of investments and MBS	(22,648,436)	3,219,942	3,336,718	16,757,258	(23,293,995)	(23,994,625)
HUD contributions	31,936,346	30,653,728	27,905,512	27,697,615	28,291,641	31,430,639
Fee, grant and other Income	6,921,572	10,603,497	5,250,736	7,009,480	7,547,614	5,928,262
Total Operating Revenues	90,420,925	110,144,641	93,163,782	101,164,159	56,242,584	53,737,648
Operating Expenses						
Interest	54,549,120	42,585,214	36,521,835	31,090,434	28,195,297	28,973,558
Housing asst. payments	23,892,090	23,433,261	23,183,186	23,723,492	23,751,236	23,541,235
Servicer fees	3,312,486	2,512,160	2,193,334	1,766,273	1,282,482	1,091,863
Arbitrage rebate expense (benefit)	(1,779,327)	62,741	(123,999)	29,439	(35,196)	(8,486)
General and administrative	5,793,947	6,919,525	6,429,656	6,745,391	6,920,171	6,178,317
Bond financing costs	1,460,528	1,801,907	2,492,217	2,402,015	4,254,440	3,948,815
Other housing programs	6,419,602	4,432,310	5,539,227	7,745,081	7,826,855	6,634,270
Provision for loan loss	2,035,527	2,722,777	753,021	1,755,899	2,826,771	1,319,655
Total Operating Expenses	95,683,973	84,469,895	76,988,477	75,258,024	75,022,056	71,679,227
Change in Net Position	(5,263,048)	25,674,746	16,175,305	25,906,135	(18,779,472)	(17,941,579)
Adjustment <small>(New accounting standard adopted)</small>	-	594,999	-	-	-	-
Net Position-Beginning	464,303,113	459,040,065	485,309,810	501,485,115	527,391,250	508,611,778
Net Position-Ending	459,040,065	485,309,810	501,485,115	527,391,250	508,611,778	490,670,199
Total Assets	1,910,995,677	1,714,101,304	1,604,774,473	1,585,708,868	1,630,932,342	1,698,150,155
Total Cash and Cash Equivalents	166,518,140	122,309,211	144,637,679	229,587,057	241,379,894	216,545,201
Percent of Total Cash to Assets	8.7%	7.1%	9.0%	14.5%	14.8%	12.8%

SD SCIENCE AND TECH AUTHORITY - INFORMATIONAL (01054)

The mission of the South Dakota Science and Technology Authority (SDSTA) is to advance compelling underground, multidisciplinary research in a safe work environment and to inspire and educate through science, technology, and engineering.

In support of this mission, the SDSTA operates the Sanford Underground Research Facility in Lead, South Dakota to advance our understanding of the universe. The facility is the deepest underground science laboratory in the United States. The Sanford Underground Research Facility hosts science experiments deep underground to provide the low-background environment required for world leading physics research. The Department of Energy's Office of High Energy Physics funds the Sanford Underground Research Facility operations activities through subcontract between the SDSTA and the Fermi National Accelerator Laboratory operated by Fermi Research Alliance, LLC.

BUDGET REQUEST: SD SCIENCE AND TECH AUTHORITY - INFORMATIONAL (01054)

	FY 2017 Actual	FY 2018 Actual	FY 2019 Budget	FY 2020 Agency Request	FY 2020 Governors Recommended	Change From FY 2019
BY PROGRAM						
SD Science and Tech Authority - Info	5,944,850	2,515,220	3,791,732	492,299	492,299	(3,299,433)
Total	5,944,850	2,515,220	3,791,732	492,299	492,299	(3,299,433)
BY FUND CATEGORY						
General	0	0	0	0	0	0
Federal	0	0	0	0	0	0
Other	5,944,850	2,515,220	3,791,732	492,299	492,299	(3,299,433)
Total	5,944,850	2,515,220	3,791,732	492,299	492,299	(3,299,433)
BY OBJECT EXPENDITURE						
Personnel Costs	218,420	144,269	185,535	4,857	4,857	(180,678)
Salaries	148,543	102,062	145,904	4,857	4,857	(141,047)
Benefits	69,877	42,207	39,631	0	0	(39,631)
Operating Expenditures	5,726,430	2,370,951	3,606,197	487,442	487,442	(3,118,755)
Travel	49,488	51,290	25,992	25,992	25,992	0
Contractual Services	643,339	367,914	425,000	425,000	425,000	0
Supplies and Materials	13,413	31,160	36,450	36,450	36,450	0
Grants and Subsidies	31,355	1,005,553	0	0	0	0
Capital Outlay	4,988,835	915,034	3,118,755	0	0	(3,118,755)
Other	0	0	0	0	0	0
Total	5,944,850	2,515,220	3,791,732	492,299	492,299	(3,299,433)
Full-Time Equivalent (FTE)	0.3	0.3	0.3	0.0	0.0	(0.3)
FUNDING SOURCES (Governor's Recommended)	General	Federal	Other	%General	%Federal	%Other
SCIENCE & TECHNOLOGY AUTHORITY (STA)	0	0	492,299	0.0%	0.0%	100.0%

MAJOR ITEMS SUMMARY: SD SCIENCE AND TECH AUTHORITY - INFORMATIONAL (01054)

	Agency Request					Governor's Recommendation				
	General	Federal	Other	Total	FTE	General	Federal	Other	Total	FTE
FY 2020 Base Budget	0	0	3,791,732	3,791,732	0.3	0	0	3,791,732	3,791,732	0.3
Maintenance of Current Operations										
A. Align Authority to Actual Expenses	0	0	(3,299,433)	(3,299,433)	(0.3)	0	0	(3,299,433)	(3,299,433)	(0.3)
Total Maintenance Adjustments	0	0	(3,299,433)	(3,299,433)	0.0	0	0	(3,299,433)	(3,299,433)	0.0
FY 2020 Program Maintenance Budget	0	0	492,299	492,299	0.3	0	0	492,299	492,299	0.3
Program Line Items										
Total Program Line Items	0	0	0	0	0.0	0	0	0	0	0.0
FY 2020 Total Budget	0	0	492,299	492,299	0.0	0	0	492,299	492,299	0.0
Change from Base Budget	0	0	(3,299,433)	(3,299,433)	(0.3)	0	0	(3,299,433)	(3,299,433)	(0.3)
% Change from Base Budget	0.0%	0.0%	(87.0%)	(87.0%)	(100.0%)	0.0%	0.0%	(87.0%)	(87.0%)	(100.0%)

BUDGET DETAIL: SD SCIENCE AND TECH AUTHORITY - INFORMATIONAL (01054)

	FTE	General	Federal	Other	Total
Prior Year Recap					
FY 2018 Original Budget	0.3	0	0	3,789,397	3,789,397
Legislative Adjustments					
Total Legislative Adjustments	0.0	0	0	0	0
Agency Adjustments					
Total Agency Adjustments	0.0	0	0	0	0
FY 2018 Adjusted Budget	0.3	0	0	3,789,397	3,789,397
Reversions					
Prior Year Reversions			PS	0	0
Prior Year Reversions			OE	0	0
Total Reversions	0.0	0	0	(1,274,177)	(1,274,177)
Unutilized FTE	0.0				
FY 2018 Percent Reverted	0.0%	0	0	(33.6%)	(33.6%)

Current Year Recap	FTE	General	Federal	Other	Total
FY 2019 Original Budget	0.3	0	0	3,789,397	3,789,397
Legislative Adjustments					
Market Adjustment	PS	0	0	2,335	2,335
Total Legislative Adjustments	0.0	0	0	2,335	2,335
Agency Adjustments					
Total Agency Adjustments	0.0	0	0	0	0
FY 2019 Adjusted Budget	0.3	0	0	3,791,732	3,791,732

FY 2020 Base					
Agency Request	0.3	0	0	3,791,732	3,791,732
Governor's Recommendation	0.3	0	0	3,791,732	3,791,732

A. Align Authority to Actual Expenses

The authority requested a decrease of **\$3,299,433** in other fund spending authority and a reduction of **0.3** FTE to align the budget with expected expenditures. The reduction in authority relates to \$3,118,755 for Xenon gas purchases, facility upgrades, and \$180,678 and 0.3FTE in personal services. The 0.3 FTE is currently designated as the Executive Director. The Executive Director is being reclassified as indirect costs, instead of partially budgeted as direct costs.

Agency Request	(0.3)	0	0	(3,299,433)	(3,299,433)
Governor's Recommendation	(0.3)	0	0	(3,299,433)	(3,299,433)

FY 2020 Maintenance of Current Operations

Agency Request	0.0	0	0	492,299	492,299
Governor's Recommendation	0.0	0	0	492,299	492,299

FY 2020 Total

Agency Request	0.0	0	0	492,299	492,299
Governor's Recommendation	0.0	0	0	492,299	492,299

Agency Request					
Change from Original Appropriation	(0.3)	0	0	(3,299,433)	(3,299,433)
% Change from Original Appropriation	(100.0%)	0.0%	0.0%	(87.0%)	(87.0%)
Governor's Recommendation					
Change from Original Appropriation	(0.3)	0	0	(3,299,433)	(3,299,433)
% Change from Original Appropriation	(100.0%)	0.0%	0.0%	(87.0%)	(87.0%)

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

Science & Technology Authority (01054)	Actual 2013	Actual 2014	Actual 2015	Actual 2016	Actual 2017	Actual 2018
Operating Revenues						
Charges for Services	195,877	178,008	207,254	247,502	150,969	127,643
Operating Grants	14,621,507	16,004,934	19,373,689	24,889,116	25,690,909	22,734,706
Misc.	75,060	109,249	95,024	72,291	144,049	188,487
Pension Related Revenue	-	-	160,924	-	-	-
Total Operating Revenues	14,892,444	16,292,191	19,836,891	25,208,909	25,985,927	23,050,836
Operating Expenses						
Personal Services	9,655,977	10,070,675	8,716,054	10,739,403	13,693,652	10,942,922
Travel	150,796	110,806	164,530	193,971	182,579	192,226
Contractual Services	3,710,474	5,811,825	8,973,835	11,920,093	10,098,945	7,889,189
Supplies, Materials, Other Op. Expenses	2,054,445	1,899,586	1,288,714	2,251,164	2,564,493	1,962,446
Amortization Expense	82,106	165,947	114,371	177,367	137,752	94,154
Depreciation Expense	1,525,134	1,672,656	1,742,887	1,878,181	1,957,886	1,979,099
Total Operating Expenses	17,178,932	19,731,495	21,000,391	27,160,179	28,635,307	23,060,036
Operating Loss	(2,286,488)	(3,439,304)	(1,163,500)	(1,951,270)	(2,649,380)	(9,200)
Nonoperating Revenues/Expenses						
Grant Revenue	-	-	-	2,000,000	2,000,000	-
Investment Earnings/Interest	362,350	510,356	216,435	337,182	44,570	36,585
Other Expense	(281,831)	(807,881)	(46,320)	(10,060,047)	(120,639)	(1,243,512)
Capital Grants & Contributions	15,123,767	2,030,000	7,194,368	2,282,782	-	-
Total Nonoperating Revenues/Expenses	15,204,286	1,732,475	7,364,483	(5,440,083)	1,923,931	(1,206,927)
Change in Net Position	12,917,798	(1,706,829)	6,200,983	(7,391,353)	(725,449)	(1,216,127)
Prior Period Adjustment	-	2,045,761	-	-	-	-
Net Position-Beginning	94,393,838	107,311,636	107,650,568	113,851,551	106,460,198	105,734,749
Net Position-Ending	107,311,636	107,650,568	113,851,551	106,460,198	105,734,749	104,518,622
Total Cash and Cash Equivalents	36,314,824	29,293,374	21,320,051	16,393,262	16,014,325	13,305,033

FUNDING PROVIDED, EXPENDITURES, AND CASH BALANCES ON STATE'S ACCOUNTING SYSTEM

SD Science and Technology Authority
 Funding Provided, Expenditures, and Cash Balances
 Cash Basis Activity on State's Accounting System
 FY2004 through FY2018

Total State
 Funding Provided
 \$51.5 million

FUNDING PROVIDED			FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Type of funds	Funding	Purpose of funds															
G/F - Special approp.	\$ 10,000,000	Indemnification Fund	\$ 10,000,000														
G/F - Special approp.	\$ 800,000	Mine Closure Fund	\$ 800,000														
G/F - Special approp.	\$ 3,500,000	Insurance Premiums/Other Oper. Exp.	\$ 3,500,000														
G/F - Special approp.	\$ 19,887,630	Project as defined in SDCL 1-16H-3(3) "Interim Lab"			\$ 19,887,630												
G/F - Special approp.	Various	Office of the Governor Homestake Laboratory Conversion Project		\$ 670,546	\$ 745,546												
Other fund transfer	\$ 5,400,000	Transfer from 5 other state funds \$4.5M project to convert the Jonas Science Bldg on BHSU campus. \$2M match from HEFF Fund; \$2.5M from the \$70M Sanford donation							\$ 5,400,000				\$ 2,000,000				
HEFF Fund	\$ 2,000,000																
G/F - Special approp.	\$ 3,950,000	SB 174 transfer per 2015 Session												\$ 3,950,000			
Federal HUD Funds	\$ 10,000,000	Mine				\$ 367,324	\$ 9,126,559	\$ 506,117									
Future Fund	\$ 6,000,000	LUX LZ Next Generation Dark Matter Experiment (Funding over 3 years)													\$ 3,920,965	\$ 2,000,000	
SD Community Foundation	\$ 2,000,000	Loan for Xenon gas													\$ 2,000,000		
SDSU & USD Foundation	\$ 4,000,000	Expected Loans in FY18 for Xenon gas Donation consists of \$35 million dedicated to rehab to the 4850 foot level. \$20 million dedicated to education and outreach programs, and \$15 million dedicated to the DUSEL or 8000 foot level.					\$ 15,000,000	\$ 20,000,000	\$ 20,000,000			\$ 15,000,000					\$ 2,000,000
Denny Sanford donation	\$ 70,000,000																
NSF and DOE funds		Money is used for design of the DUSEL and experiments	<<<According to STA this money does not come directly to the Authority>>>														
Interest Proration		Money is invested in State's Cash Flow Fund		\$ 53,487	\$ 306,164	\$ 763,921	\$ 1,376,810	\$ 2,020,350	\$ 2,209,241	\$ 2,287,274	\$ 1,444,580	\$ 763,905	\$ 517,803	\$ 348,206	\$ 350,154	\$ 235,274	\$ 174,924
Other		Not sure of this funding source			\$ 200,000												\$ 120,000
Transfer In																	
TOTAL FUNDS RECEIVED			\$ 14,300,000	\$ 724,033	\$ 21,139,340	\$ 1,131,245	\$ 25,503,369	\$ 22,526,467	\$ 22,209,241	\$ 7,687,274	\$ 1,444,580	\$ 15,763,905	\$ 2,517,803	\$ 4,298,206	\$ 6,407,756	\$ 4,425,113	\$ 410,255
EXPENDITURES			FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Contractual Services			\$ 480,774	\$ 126,946					\$ 765,342	\$ 585,064	\$ 483,005	\$ 763,251					
Grants and Subsidies			\$ 676,932	\$ 670,546	\$ 445,000	\$ 1,835,000	\$ 11,395,414	\$ 24,726,196	\$ 23,010,384	\$ 17,020,661	\$ 10,664,325	\$ 3,333,290	\$ 9,705,240	\$ 12,799,555	\$ 8,436,098	\$ 5,278,921	\$ 2,106,666
Transfer Out															\$ 2,636,637	\$ 189,840	\$ 115,331
TOTAL EXPENDITURES			\$ 676,932	\$ 670,546	\$ 445,000	\$ 2,315,774	\$ 11,522,360	\$ 24,726,196	\$ 23,775,726	\$ 17,605,725	\$ 11,147,330	\$ 4,096,541	\$ 9,705,240	\$ 12,799,555	\$ 11,072,735	\$ 5,468,761	\$ 2,221,997
ENDING CASH BALANCE			\$ 13,623,068	\$ 13,676,555	\$ 34,370,895	\$ 33,186,366	\$ 47,167,375	\$ 44,967,646	\$ 43,401,161	\$ 33,482,710	\$ 23,779,960	\$ 35,447,324	\$ 28,259,887	\$ 19,758,538	\$ 15,093,559	\$ 14,049,912	\$ 12,238,170
Ending Fiscal Year Cash Balance Accounts on State's Accounting System			FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Operating Funds			\$ 368,226	\$ 369,672	\$ 677,896	\$ 277,761							\$ 169,151	\$ 168,270	\$ 361,694	\$ 480,685	
Indemnification Fund			\$ 10,000,000	\$ 10,039,262	\$ 10,264,452	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 7,500,000	\$ 7,500,000	\$ 7,500,000	
Mine Closure Fund			\$ 800,000	\$ 803,141	\$ 1,021,156	\$ 1,046,876	\$ 1,088,989	\$ 1,144,552	\$ 1,197,450	\$ 1,256,881	\$ 1,299,217	\$ 1,329,564	\$ 1,349,275	\$ 1,362,763	\$ 1,379,921	\$ 1,398,523	
Insurance Premiums			\$ 2,454,842	\$ 2,464,480	\$ 2,519,761	\$ 1,974,068	\$ 1,833,411	\$ 1,833,411	\$ 1,068,069	\$ 483,005							
Experiment Fund														\$ 4,346,938	\$ 4,326,317	\$ 2,712,387	
Sanford						\$ 15,000,000	\$ 31,989,683	\$ 18,635,642	\$ 6,886,182	\$ 7,480,743	\$ 4,117,760	\$ 2,843,598	\$ 2,200,326				
Sanford Gift #2								\$ 12,500,000	\$ 12,500,000	\$ 5,000,000	\$ 20,000,000	\$ 14,067,013	\$ 3,830,074	\$ 1,698,429	\$ 463,378	\$ 129,315	
Interim Lab				\$ 19,887,630	\$ 19,887,660	\$ 19,244,974											
2010 SB196 Transfers									\$ 2,356,642				\$ 2,196,223				
TOTAL CASH BALANCE			\$ 13,623,068	\$ 13,676,555	\$ 34,370,895	\$ 33,186,365	\$ 47,167,374	\$ 44,967,646	\$ 43,401,161	\$ 33,482,710	\$ 23,779,960	\$ 35,447,324	\$ 28,259,886	\$ 19,758,537	\$ 15,093,559	\$ 14,049,911	\$ 12,238,169

NOTE: The SD Science and Technology Authority also operates from a Local Bank Account (this is not included in the cash balances above)

FTE's Appropriated in the General Appropriations Act	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	N/A	N/A	N/A	12.3	12.3	12.3	70.0	70.0	5.0	29.0	32.5	32.0	32.0	0.7	0.3

TIME-LINE FOR THE SCIENCE AND TECHNOLOGY AUTHORITY

- February 2004 – The Legislature created the South Dakota Science and Technology Authority (SDSTA) and committed \$14.3M of general funds to the proposal to convert the Homestake Mine into an underground science research facility.
- October 2005 – The Legislature, in a special session, approved \$19.9M to develop an interim laboratory at Homestake.
- June 2006 – Sioux Falls Banker and philanthropist T. Denny Sanford announced that he would donate \$70M to the SDSTA to construct laboratory space underground and develop a science education center. The donation consisted of \$35M for laboratory space at the 4850-foot level (4850L), \$20M dedicated to education and outreach programs, and \$15M dedicated to laboratory space at the 7,400-foot level (7400L).
- July 2007 – The National Science Foundation (NSF) had selected Homestake as the site to be developed as the proposed Deep Underground Science and Engineering Laboratory (DUSEL). The NSF indicated their intention to provide \$5M a year for 3 years to develop early designs for the laboratory. The NSF committed another \$29.1M for a preliminary design of the DUSEL.
- In the General Appropriations Act for FY2011, \$5.4M was authorized to be transferred from other state funds to the SDSTA to bridge the anticipated gap in operations funding needed from December 2010 to May 2011. \$1.5M from the state aeronautics fund, \$1M from the tax relief fund, \$2M from the petroleum release compensation fund, \$400,000 from the private activity bond fees fund, and \$500,000 from the telecommunications fund for the deaf and the telecommunications fund for other disabilities.
- December 2010 – The National Science Board (NSB), which approves large facility outlays for the NSF, refused to provide \$29M to complete the DUSEL design.
- July 2011 – The U.S. Department of Energy (DOE) agreed to fund \$15M for laboratory operations in FY2012, while evaluating how to use the Sanford Underground Research Facility (SURF) for future experiments.
- May 2012 – The SDSTA completes construction of the 30,000 square foot Davis Campus laboratory space on the 4850-foot level. The campus will host the Large Underground Xenon (LUX) dark matter experiment and the Majorana Demonstrator (MJD) neutrino experiment. The \$16 million project was funded by the T. Denny Sanford Gift. Installation of science equipment began immediately.
- January 2013 – DOE approved plans to design a Long Baseline Neutrino Experiment (LBNE). With LBNE, scientists will shoot a beam of neutrinos from Fermilab, near Chicago, to a surface detector located in Kirk Canyon in Lead to study the properties of neutrinos. DOE was also looking for international partners to help locate the Long Baseline Neutrino Experiment detector underground on the 4,850-foot level.
- August 2013 – SDSTA and BHSU partner to develop a new science education center. The \$4.5M project will convert the Jonas Science building on the BHSU campus into a facility to complement SDSTA's education and outreach efforts in Lead. SDSTA donated \$2.5M from the T. Denny Sanford \$70M gift. BHSU matched the Sanford donation with \$2M from the Higher Education Facility Fund and other sources.
- October 2013 – The LUX experiment proved to be the most sensitive dark-matter detector in the world in its first data taking run of 85 days. The first results from the LUX did not detect dark matter but set a new standard for the level of sensitivity that can be achieved in the world-wide dark matter search. A second data taking run of a planned 300 days commenced in October 2014.
- In FY2014, a one-time special appropriation of \$2M in general funds was provided to purchase a portion of the steel needed to refurbish the Ross Shaft to support future lab construction and operations.
- July 2014 – Construction crews begin the new Sanford Lab Homestake Visitor Center (SLHVC) in Lead. The budgeted cost for this project is \$5,231,150. It is funded by \$1M Future Fund, \$100,000 in private donations, and \$4,131,150 from Sanford Gift #2.
- August 2014 – Next generation dark matter experiment called LUX-ZEPLIN (LZ) was selected by DOE for construction. LZ will build on the Large Underground Xenon (LUX) experiment design.

- January 2015 – The Long-Baseline Neutrino Experiment (LBNE) has been reformulated into a new, international facility and experiment project call the Long-Baseline Neutrino Facility (LBNF) and Deep Underground Neutrino Experiment (DUNE). The project is being led by Fermilab for the DOE, and the SDSTA is a major partner. The DUNE Collaboration includes over 176 institutions (60% are non-U.S.) and over 1,000 researchers.
- March 2015 – A one-time special appropriation of \$3.95M in general funds was provided to advance Ross Shaft refurbishment activities to bridge between T. Denny Sanford funds and DOE funds to complete the Ross Shaft.
- June 2015 – The grand opening for the new SLHVC was held. The new 8,000 sq. ft. Visitor Center includes a 3,000-sq. ft. exhibit hall.
- August 2015 – Construction was completed on laboratory space on the 4,850-foot level for the Compact Accelerator System for Performing Astrophysical Research (CASPAR) experiment and the Black Hills State University (BHSU) Underground Campus (BHUC). CASPAR aims to study processes in stars that produce half of all the elements in the universe. Installation of science equipment began in August 2015.
- 2016 – CERN committed \$90M towards the LBNF/DUNE project and is the first major international group contributing to the project.
- January 2016 – The Ross Shaft rehabilitation project transitioned from state / private funding to federal funding through the DOE.
- May 2016 – LUX completed its 300-day data taking run. LUX improved its sensitivity by approximately six times from the original 85-day data taking run. LUX remains one of the most sensitive dark matter experiments in the world.
- July 2016 – The MJD experiment completed the construction of their two cryostats with approximately 40kg of germanium detectors. MJD commenced physics data taking operations in 2017.
- September 2016 – The DOE approved the early construction of LBNF facilities to be hosted at the SURF, which was the largest early construction start ever approved by the DOE Office of Science. Congress approved \$50M in federal FY2017 to commence construction and \$95M in FY2018, and \$130M in FY2019 to continue construction.
- October 2016 – LUX decommissioning commenced to prepare for installation of the LZ experiment in the Davis Campus on the 4850L.
- July 2017 – The LUX detector was placed on permanent display at the SLHVC.
- July 2017 – A LBNF groundbreaking event was held underground on the 4850L at the SURF and included representatives from the Office of the President, Congress, the Governor, DOE, Fermilab, SDSTA, and DUNE international partners.
- July 2017 – A ribbon cutting event was held for the startup of the CASPAR accelerator beam.
- August 2017 – Fermilab selected a joint venture of construction companies Kiewit and Alberici (Kiewit-Alberici Joint Venture (KAJV)) to manage LBNF construction at SURF.
- September 2017 – The United Kingdom committed \$88M toward the LBNF/DUNE project along with accelerator advancements at Fermilab.
- October 2017 – The Ross Shaft rehabilitation reached the 4850L with steel replacement activities.
- March 2018 – The MJD neutrino experiment released a scientific paper detailing their success in reducing particle backgrounds to a level where a larger scale, next generation experiment could be successful at SURF.
- December 2018 / January 2019 – Fermilab signs a contract with KAJV for the LBNF “pre-excavation” phase construction at SURF. During this phase, KAJV will construct the infrastructure needed to excavate and outfit the laboratory spaces on the surface and underground for DUNE. KAJV begins to mobilize staff in Lead. A follow on contract phase is expected to perform the LBNF excavation and outfitting.

ELLSWORTH AUTHORITY - INFORMATIONAL (01056)

In 2009, the South Dakota Legislature created the South Dakota Ellsworth Development Authority (SDEDA), per SDCL 1-16J, as a body corporate and politic of the State of South Dakota. The Authority's mission is stated as follows:

To make sure that the great state of South Dakota is always a great place for the U.S. Department of Defense to conduct its essential national defense mission at Ellsworth Air Force Base.

To work hand in hand with local governments, the private sector and property owners to promote the health and safety of those living or working near the base.

To protect and promote the economic impact of Ellsworth Air Force Base and associated industry.

To work with the Base and local communities to prepare for additional growth in missions at Ellsworth Air Force Base.

BUDGET REQUEST: ELLSWORTH AUTHORITY - INFORMATIONAL (01056)

	FY 2017 Actual	FY 2018 Actual	FY 2019 Budget	FY 2020 Agency Request	FY 2020 Governors Recommended	Change From FY 2019
BY PROGRAM						
SD Ellsworth Development Authority- Info	652,743	677,496	698,260	709,881	709,881	11,621
Total	652,743	677,496	698,260	709,881	709,881	11,621
BY FUND CATEGORY						
General	0	0	0	0	0	0
Federal	0	0	0	0	0	0
Other	652,743	677,496	698,260	709,881	709,881	11,621
Total	652,743	677,496	698,260	709,881	709,881	11,621
BY OBJECT EXPENDITURE						
Personnel Costs	0	0	0	0	0	0
Salaries	0	0	0	0	0	0
Benefits	0	0	0	0	0	0
Operating Expenditures	652,743	677,496	698,260	709,881	709,881	11,621
Travel	13,105	10,710	22,200	22,200	22,200	0
Contractual Services	637,325	663,225	673,260	683,981	683,981	10,721
Supplies and Materials	2,313	3,561	2,800	3,700	3,700	900
Grants and Subsidies	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total	652,743	677,496	698,260	709,881	709,881	11,621
Full-Time Equivalent (FTE)	0.0	0.0	0.0	0.0	0.0	0.0
FUNDING SOURCES (Governor's Recommended)	General	Federal	Other	%General	%Federal	%Other
SD ELLSWORTH DEVELOPMENT AUTHORITY	0	0	709,881	0.0%	0.0%	100.0%

MAJOR ITEMS SUMMARY: ELLSWORTH AUTHORITY - INFORMATIONAL (01056)

	Agency Request					Governor's Recommendation				
	General	Federal	Other	Total	FTE	General	Federal	Other	Total	FTE
FY 2020 Base Budget	0	0	698,260	698,260	0.0	0	0	698,260	698,260	0.0
Maintenance of Current Operations										
A. Operating Expense Inflation	0	0	5,721	5,721	0.0	0	0	5,721	5,721	0.0
B. Insurance Premiums	0	0	5,000	5,000	0.0	0	0	5,000	5,000	0.0
Total Maintenance Adjustments	0	0	10,721	10,721	0.0	0	0	10,721	10,721	0.0
FY 2020 Program Maintenance Budget	0	0	708,981	708,981	0.0	0	0	708,981	708,981	0.0
Program Line Items										
1. Printing and Office Supplies	0	0	900	900	0.0	0	0	900	900	0.0
Total Program Line Items	0	0	900	900	0.0	0	0	900	900	0.0
FY 2020 Total Budget	0	0	709,881	709,881	0.0	0	0	709,881	709,881	0.0
Change from Base Budget	0	0	11,621	11,621	0.0	0	0	11,621	11,621	0.0
% Change from Base Budget	0.0%	0.0%	1.7%	1.7%	0.0%	0.0%	0.0%	1.7%	1.7%	0.0%

BUDGET DETAIL: ELLSWORTH AUTHORITY - INFORMATIONAL (01056)

Prior Year Recap	FTE	General	Federal	Other	Total
FY 2018 Original Budget	0.0	0	0	676,890	676,890
Legislative Adjustments					
Total Legislative Adjustments	0.0	0	0	0	0
Total Agency Adjustments	0.0	0	0	0	0
FY 2018 Adjusted Budget	0.0	0	0	676,890	676,890
Reversions					
Prior Year Reversions			OE	606	606
Total Reversions	0.0	0	0	606	606
Unutilized FTE	0.0				
FY 2018 Percent Reverted	0	0	0	0.1%	0.1%

Current Year Recap	FTE	General	Federal	Other	Total
FY 2019 Original Budget	0.0	0	0	698,254	698,254
Legislative Adjustments					
Market Adjustment	OE	0	0	6	6
Total Legislative Adjustments	0.0	0	0	6	6
Total Agency Adjustments	0.0	0	0	0	0
FY 2019 Adjusted Budget	0.0	0	0	698,260	698,260

FY 2020 Base					
Agency Request	0.0	0	0	698,260	698,260
Governor's Recommendation	0.0	0	0	698,260	698,260

A. Operating Expense Inflation

The authority requested an increase of \$5,721 in other fund spending authority. Legal fees account for \$5,221 of the increase, while \$500 is related to rent.

Agency Request	0.0	0	0	5,721	5,721
Governor's Recommendation	0.0	0	0	5,721	5,721

B. Insurance Premiums

The authority requested an increase of \$5,000 in other fund spending authority related to commercial fire property premiums, pollution insurance, and a premium adjustment for captive insurance.

Agency Request	0.0	0	0	5,000	5,000
Governor's Recommendation	0.0	0	0	5,000	5,000

FY 2020 Maintenance of Current Operations

Agency Request	0.0	0	0	708,981	708,981
Governor's Recommendation	0.0	0	0	708,981	708,981

1. Printing and Office Supplies

The authority requested an increase of \$900 in other fund spending authority for office supplies and printing costs.

Agency Request	0.0	0	0	900	900
Governor's Recommendation	0.0	0	0	900	900

FY 2020 Total

Agency Request	0.0	0	0	709,881	709,881
Governor's Recommendation	0.0	0	0	709,881	709,881

Agency Request					
Change from Original Appropriation	0.0	0	0	11,621	11,621
% Change from Original Appropriation	0.0%	0.0%	0.0%	1.7%	1.7%
Governor's Recommendation					
Change from Original Appropriation	0.0	0	0	11,621	11,621
% Change from Original Appropriation	0.0%	0.0%	0.0%	1.7%	1.7%

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

Ellsworth Development Authority (01056)	Actual	Actual	Actual	Actual	Actual	Actual
Revenues	2013	2014	2015	2016	2017	2018
Governmental Activities						
Charges for Services	-	-	22,175	92,628	49,775	65,364
Operating Grants & Contributions	987,915	514,000	500,000	699,840	309,000	309,000
Capital Grants & Contributions	63,000	1,184,440	1,333,319	3,021,552	4,278,938	11,428,805
Unrestricted Investment Earnings	-	9	3,991	3,399	3,109	3,303
Other General Revenues	1,927	107,893	13,047	396	-	-
Impairment of Property/Loans	-	-	(1,527,680)	(2,011,835)	(2,663,341)	-
Donation of Property/Land	-	-	(1,330,980)	-	(1,659,999)	-
Transfers	-	-	528,729	-	-	-
Business-Type (Waste Water)						
Unrestricted Investment Earnings	-	-	3,035	7,679	9,187	6,051
Charges for Services	-	-	2,291,187	2,546,561	2,705,364	2,669,624
Transfers	-	-	(528,729)	-	-	-
Total Revenue	1,052,842	1,806,342	1,308,094	4,360,220	3,032,033	14,482,147
Expenses						
Governmental Activities						
Contracted Services	332,315	316,302	288,634	375,510	403,666	423,500
Professional Fees	110,235	163,374	160,085	390,395	153,113	190,848
Development/Land Operation Costs	44,795	114,983	60,987	208,160	77,300	13,627,311
Contract/Office Operation Expenses	17,959	16,645	11,102	16,120	26,943	22,087
Travel	10,496	9,246	13,525	11,841	13,188	10,710
Contributions	50,000	-	-	-	-	-
Misc. / Other	172	-	-	62	173	11,611
Depreciation and Amortization	6,837	879	440	-	-	-
Impairment of Capital Assets	39,999	-	-	-	-	-
Development Losses	870,068	45,879	-	-	-	-
Interest Expense	25,104	357,208	-	-	-	-
Land Use Compatibility - REPI	-	1,008,026	-	-	-	-
Business-Type (Waste Water)						
Waste Water Treatment	-	-	2,221,177	2,344,348	2,469,692	2,403,998
Total Expenses	1,507,980	2,032,542	2,755,950	3,346,436	3,144,075	16,690,065
Governmental Activities	(455,138)	(226,200)	(992,172)	803,892	(356,901)	(2,479,595)
Business-Type (Waste Water)	-	-	(455,684)	209,892	244,859	271,677
Change in Net Position	(455,138)	(226,200)	(1,447,856)	1,013,784	(112,042)	(2,207,918)
Governmental Activities	6,041,947	5,586,809	5,357,174	4,365,002	5,168,894	4,811,993

Ellsworth Development Authority (01056)	Actual	Actual	Actual	Actual	Actual	Actual
Revenues	2013	2014	2015	2016	2017	2018
Business-Type (Waste Water)	-	-	-	(455,684)	(245,792)	(933)
Net Position-Beginning	6,041,947	5,583,374	5,357,174	3,909,318	4,923,102	4,811,060
Prior Period Adjustment		(3,435)	-	-	-	-
Governmental Activities	5,586,809	5,360,609	4,365,002	5,168,894	4,811,993	2,332,398
Business-Type (Waste Water)	-	-	(455,684)	(245,792)	(933)	270,744
Net Position-Ending	5,586,809	5,357,174	3,909,318	4,923,102	4,811,060	2,603,142
Governmental Activities	265,733	477,662	2,543,195	2,450,466	4,604,739	2,156,641
Business-Type (Waste Water)	-	-	248,170	297,028	385,311	351,806
Total Cash and Cash Equivalents	265,733	477,662	2,791,365	2,747,494	4,990,050	2,508,447

BUILDING SOUTH DAKOTA - REDI GRANTS (010571)

Provide grants to projects that have a total project cost of less than twenty million dollars.

BUDGET REQUEST: BUILDING SOUTH DAKOTA - REDI GRANTS (010571)

	FY 2017 Actual	FY 2018 Actual	FY 2019 Budget	FY 2020 Agency Request	FY 2020 Governors Recommended	Change From FY 2019
BY PROGRAM						
REDI Grants	0	96,345	2,074,384	1,977,609	1,751,608	(322,776)
Total	0	96,345	2,074,384	1,977,609	1,751,608	(322,776)
BY FUND CATEGORY						
General	0	0	0	0	0	0
Federal	0	0	0	0	0	0
Other	0	96,345	2,074,384	1,977,609	1,751,608	(322,776)
Total	0	96,345	2,074,384	1,977,609	1,751,608	(322,776)
BY OBJECT EXPENDITURE						
Personnel Costs	0	0	0	0	0	0
Salaries	0	0	0	0	0	0
Benefits	0	0	0	0	0	0
Operating Expenditures	0	96,345	2,074,384	1,977,609	1,751,608	(322,776)
Travel	0	0	0	0	0	0
Contractual Services	0	0	0	0	0	0
Supplies and Materials	0	0	0	0	0	0
Grants and Subsidies	0	96,345	2,074,384	1,977,609	1,751,608	(322,776)
Capital Outlay	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total	0	96,345	2,074,384	1,977,609	1,751,608	(322,776)
Full-Time Equivalent (FTE)	0.0	0.0	0.0	0.0	0.0	0.0
FUNDING SOURCES (Governor's Recommended)	General	Federal	Other	%General	%Federal	%Other
BUILDING SOUTH DAKOTA FUND	0	0	1,751,608	0.0%	0.0%	100.0%

MAJOR ITEMS SUMMARY: BUILDING SOUTH DAKOTA - REDI GRANTS (010571)

	Agency Request					Governor's Recommendation				
	General	Federal	Other	Total	FTE	General	Federal	Other	Total	FTE
FY 2020 Base Budget	0	0	2,074,384	2,074,384	0.0	0	0	2,074,384	2,074,384	0.0
Maintenance of Current Operations										
A. Align Authority for Building South Dakota	0	0	(96,775)	(96,775)	0.0	0	0	(322,776)	(322,776)	0.0
Total Maintenance Adjustments	0	0	(96,775)	(96,775)	0.0	0	0	(322,776)	(322,776)	0.0
FY 2020 Program Maintenance Budget	0	0	1,977,609	1,977,609	0.0	0	0	1,751,608	1,751,608	0.0
Program Line Items										
Total Program Line Items	0	0	0	0	0.0	0	0	0	0	0.0
FY 2020 Total Budget	0	0	1,977,609	1,977,609	0.0	0	0	1,751,608	1,751,608	0.0
Change from Base Budget	0	0	(96,775)	(96,775)	0.0	0	0	(322,776)	(322,776)	0.0
% Change from Base Budget	0.0%	0.0%	(4.7%)	(4.7%)	0.0%	0.0%	0.0%	(15.6%)	(15.6%)	0.0%

BUDGET DETAIL: BUILDING SOUTH DAKOTA - REDI GRANTS (010571)

	FTE	General	Federal	Other	Total
Prior Year Recap					
FY 2018 Original Budget	0.0	0	0	500,000	500,000
Legislative Adjustments					
Total Legislative Adjustments	0.0	0	0	0	0
Total Agency Adjustments	0.0	0	0	0	0
FY 2018 Adjusted Budget	0.0	0	0	500,000	500,000
Reversions					
Prior Year Reversions			OE	(403,655)	(403,655)
Total Reversions	0.0	0	0	(403,655)	(403,655)
Unutilized FTE	0.0				
FY 2018 Percent Reverted	0	0	0	(80.7%)	(80.7%)
Current Year Recap					
FY 2019 Original Budget	0.0	0	0	2,074,384	2,074,384
Legislative Adjustments					
Total Legislative Adjustments	0.0	0	0	0	0
Agency Adjustments					
Total Agency Adjustments	0.0	0	0	0	0
FY 2019 Adjusted Budget	0.0	0	0	2,074,384	2,074,384

	FTE	General	Federal	Other	Total
FY 2020 Base					
Agency Request	0.0	0	0	2,074,384	2,074,384
<i>Governor's Recommendation</i>	<i>0.0</i>	<i>0</i>	<i>0</i>	<i>2,074,384</i>	<i>2,074,384</i>
A. Align Authority for Building South Dakota – REDI Grants					
The agency requested a decrease of \$96,775 in other fund spending authority to align authority with available cash in the fund.					
Agency Request	0.0	0	0	(96,775)	(96,775)
<i>Governor's Recommendation</i>	<i>0.0</i>	<i>0</i>	<i>0</i>	<i>(322,776)</i>	<i>(322,776)</i>
FY 2020 Maintenance of Current Operations					
Agency Request	0.0	0	0	1,977,609	1,977,609
<i>Governor's Recommendation</i>	<i>0.0</i>	<i>0</i>	<i>0</i>	<i>1,751,608</i>	<i>1,751,608</i>
FY 2020 Total					
Agency Request	0.0	0	0	1,977,609	1,977,609
<i>Governor's Recommendation</i>	<i>0.0</i>	<i>0</i>	<i>0</i>	<i>1,751,608</i>	<i>1,751,608</i>
Agency Request					
Change from Original Appropriation	0.0	0	0	(96,775)	(96,775)
% Change from Original Appropriation	0.0%	0.0%	0.0%	(4.7%)	(4.7%)
<i>Governor's Recommendation</i>					
<i>Change from Original Appropriation</i>	<i>0.0</i>	<i>0</i>	<i>0</i>	<i>(322,776)</i>	<i>(322,776)</i>
<i>% Change from Original Appropriation</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>(15.6%)</i>	<i>(15.6%)</i>

REVENUES AND STATISTICS: BUILDING SOUTH DAKOTA - REDI GRANTS (010571)

REDI Grants Revenues	Actual	Actual	Actual	Estimated	Estimated
	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Building South Dakota Fund	552,851	568,174	86,054	0	0
Investment Council Interest	9,040	17,297	22,479	23,569	22,000
Total	561,891	585,471	108,533	23,569	22,000
GOVERNOR'S PERFORMANCE INDICATORS	Actual	Actual	Actual	Estimated	Estimated
	FY 2016	FY 2017	FY 2017	FY 2019	FY 2020
Building SD/REDI - SD Jobs					
Grants Awarded	\$0	\$129,801	\$154,102	\$250,000	\$250,000
Projected FTE's Created	0	22	292	150	150

BUILDING SOUTH DAKOTA - LOCAL INFRASTRUCTURE IMPROVEMENT (010572)

Award grants to any political subdivision of this state or local development corporation from the fund to construct or reconstruct infrastructure for the purpose of serving an economic development project.

BUDGET REQUEST: BUILDING SOUTH DAKOTA - LOCAL INFRASTRUCTURE IMPROVEMENT (010572)

	FY 2017 Actual	FY 2018 Actual	FY 2019 Budget	FY 2020 Agency Request	FY 2020 Governors Recommended	Change From FY 2019
BY PROGRAM						
Local Infrastructure Improvement	2,161,682	971,484	2,940,000	4,090,000	2,940,000	0
Total	2,161,682	971,484	2,940,000	4,090,000	2,940,000	0
BY FUND CATEGORY						
General	0	0	1,470,000	1,470,000	1,470,000	0
Federal	0	0	0	0	0	0
Other	2,161,682	971,484	1,470,000	2,620,000	1,470,000	0
Total	2,161,682	971,484	2,940,000	4,090,000	2,940,000	0
BY OBJECT EXPENDITURE						
Personnel Costs	0	0	0	0	0	0
Salaries	0	0	0	0	0	0
Benefits	0	0	0	0	0	0
Operating Expenditures	2,161,682	971,484	2,940,000	4,090,000	2,940,000	0
Travel	0	0	0	0	0	0
Contractual Services	74,214	113,274	120,000	120,000	120,000	0
Supplies and Materials	0	0	0	0	0	0
Grants and Subsidies	2,087,468	858,210	1,350,000	2,500,000	1,350,000	0
Capital Outlay	0	0	0	0	0	0
Other	0	0	1,470,000	1,470,000	1,470,000	0
Total	2,161,682	971,484	2,940,000	4,090,000	2,940,000	0
Full-Time Equivalent (FTE)	0.2	0.0	0.0	0.0	0.0	0.0
FUNDING SOURCES (Governor's Recommended)	General	Federal	Other	%General	%Federal	%Other
STATE GENERAL FUND	1,470,000	0	0	100.0%	0.0%	0.0%
BUILDING SOUTH DAKOTA FUND	0	0	1,470,000	0.0%	0.0%	100.0%

MAJOR ITEMS SUMMARY: BUILDING SOUTH DAKOTA - LOCAL INFRASTRUCTURE IMPROVEMENT (010572)

	Agency Request					Governor's Recommendation				
	General	Federal	Other	Total	FTE	General	Federal	Other	Total	FTE
FY 2020 Base Budget	1,470,000	0	1,470,000	2,940,000	0.0	1,470,000	0	1,470,000	2,940,000	0.0
Maintenance of Current Operations										
A. Align Authority for Local Infrastructure Improvement Grant Fund	0	0	1,150,000	1,150,000	0.0	0	0	0	0	0.0
Total Maintenance Adjustments	0	0	1,150,000	1,150,000	0.0	0	0	0	0	0.0
FY 2020 Program Maintenance Budget	1,470,000	0	2,620,000	4,090,000	0.0	1,470,000	0	1,470,000	2,940,000	0.0
Program Line Items										
Total Program Line Items	0	0	0	0	0.0	0	0	0	0	0.0
FY 2020 Total Budget	1,470,000	0	2,620,000	4,090,000	0.0	1,470,000	0	1,470,000	2,940,000	0.0
Change from Base Budget	0	0	1,150,000	1,150,000	0.0	0	0	0	0	0.0
% Change from Base Budget	0.0%	0.0%	78.2%	39.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

BUDGET DETAIL: BUILDING SOUTH DAKOTA - LOCAL INFRASTRUCTURE IMPROVEMENT (010572)

	FTE	General	Federal	Other	Total
Prior Year Recap					
FY 2018 Original Budget	0.0	0	0	2,500,000	2,500,000
Legislative Adjustments					
Total Legislative Adjustments	0.0	0	0	0	0
Total Agency Adjustments	0.0	0	0	0	0
FY 2018 Adjusted Budget	0.0	0	0	2,500,000	2,500,000
Reversions					
Prior Year Reversions			OE	0	0
Total Reversions	0.0	0	0	(1,528,516)	(1,528,516)
Unutilized FTE	0.0				
FY 2018 Percent Reverted	0	0	0	(61.1%)	(61.1%)
Current Year Recap					
FY 2019 Original Budget	0.0	1,470,000	0	1,470,000	2,940,000
Legislative Adjustments					
Total Legislative Adjustments	0.0	0	0	0	0
Agency Adjustments					
Total Agency Adjustments	0.0	0	0	0	0
FY 2019 Adjusted Budget	0.0	1,470,000	0	1,470,000	2,940,000

	FTE	General	Federal	Other	Total
FY 2020 Base					
Agency Request	0.0	1,470,000	0	1,470,000	2,940,000
<i>Governor's Recommendation</i>	<i>0.0</i>	<i>1,470,000</i>	<i>0</i>	<i>1,470,000</i>	<i>2,940,000</i>

A. Align Authority for Local Infrastructure Improvement Grant Fund

The agency requested an increase of \$1,150,000 in other fund spending authority to make grant payments on current and future commitments from the Local Infrastructure Improvement Grant Fund. Extra spending authority is necessary because not all funds awarded are paid out to entities in the same fiscal year.

As of June 30, 2018 the Local Infrastructure Improvement Grant Fund had a cash balance of \$5.695M of which \$4.315M is already committed and has not been paid out.

Agency Request	0.0	0	0	1,150,000	1,150,000
<i>Governor's Recommendation</i>	<i>0.0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

FY 2020 Maintenance of Current Operations

Agency Request	0.0	1,470,000	0	2,620,000	4,090,000
<i>Governor's Recommendation</i>	<i>0.0</i>	<i>1,470,000</i>	<i>0</i>	<i>1,470,000</i>	<i>2,940,000</i>

FY 2020 Total

Agency Request	0.0	1,470,000	0	2,620,000	4,090,000
<i>Governor's Recommendation</i>	<i>0.0</i>	<i>1,470,000</i>	<i>0</i>	<i>1,470,000</i>	<i>2,940,000</i>

Agency Request					
Change from Original Appropriation	0.0	0	0	1,150,000	1,150,000
% Change from Original Appropriation	0.0%	0.0%	0.0%	78.2%	39.1%
<i>Governor's Recommendation</i>					
<i>Change from Original Appropriation</i>	<i>0.0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>% Change from Original Appropriation</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>

REVENUES AND STATISTICS: BUILDING SOUTH DAKOTA - LOCAL INFRASTRUCTURE IMPROVEMENT (010572)

Local Infrastructure Improvement REVENUES	Actual FY 2016	Actual FY 2017	Actual FY 2018	Estimated FY 2019	Estimated FY 2020
Building South Dakota Fund	2,764,255	2,840,869	430,271	0	0
Investment Council Interest	43,018	73,102	85,140	76,986	75,000
TOTAL	2,807,273	2,913,971	515,411	76,986	75,000

GOVERNOR'S PERFORMANCE INDICATORS	Actual FY 2016	Actual FY 2017	Actual FY 2017	Estimated FY 2019	Estimated FY 2020
Building SD/Local Infrastructure Improvement Fund					
Grants Awarded	\$2,664,563	\$2,551,850	\$1,659,000	\$2,000,000	\$1,500,000
Projected FTE's Created	265	527	427	300	300

BUILDING SOUTH DAKOTA - ECONOMIC DEVELOPMENT PARTNERSHIP (010573)

Award grants to any nonprofit development corporation, municipality, county, or other political subdivision of this state on a matching basis; award funds for new staff, or elevate existing part-time staff and equipment and training needs for the purpose of developing or expanding local, community, and economic development programs; and may award funds to commence or replenish a local revolving loan fund for the purpose of developing or expanding housing, community, and economic development programs.

BUDGET REQUEST: BUILDING SOUTH DAKOTA - ECONOMIC DEVELOPMENT PARTNERSHIP (010573)

	FY 2017 Actual	FY 2018 Actual	FY 2019 Budget	FY 2020 Agency Request	FY 2020 Governors Recommended	Change From FY 2019
BY PROGRAM						
Economic Development Partnership	1,492,628	613,242	375,000	375,000	375,000	0
Total	1,492,628	613,242	375,000	375,000	375,000	0
BY FUND CATEGORY						
General	0	0	0	0	0	0
Federal	0	0	0	0	0	0
Other	1,492,628	613,242	375,000	375,000	375,000	0
Total	1,492,628	613,242	375,000	375,000	375,000	0
BY OBJECT EXPENDITURE						
Personnel Costs	0	0	0	0	0	0
Salaries	0	0	0	0	0	0
Benefits	0	0	0	0	0	0
Operating Expenditures	1,492,628	613,242	375,000	375,000	375,000	0
Travel	0	0	0	0	0	0
Contractual Services	44,536	30,476	0	0	0	0
Supplies and Materials	0	0	0	0	0	0
Grants and Subsidies	1,448,092	582,766	375,000	375,000	375,000	0
Capital Outlay	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total	1,492,628	613,242	375,000	375,000	375,000	0
Full-Time Equivalent (FTE)	0.2	0.0	0.0	0.0	0.0	0.0
FUNDING SOURCES (Governor's Recommended)	General	Federal	Other	%General	%Federal	%Other
BUILDING SOUTH DAKOTA FUND	0	0	375,000	0.0%	0.0%	100.0%

BUDGET DETAIL: BUILDING SOUTH DAKOTA - ECONOMIC DEVELOPMENT PARTNERSHIP (010573)

Prior Year Recap	FTE	General	Federal	Other	Total
FY 2018 Original Budget	0.0	0	0	1,500,000	1,500,000
Legislative Adjustments					
Total Legislative Adjustments	0.0	0	0	0	0
Total Agency Adjustments	0.0	0	0	0	0
FY 2018 Adjusted Budget	0.0	0	0	1,500,000	1,500,000
Reversions					
Prior Year Reversions	OE	0	0	(886,758)	(886,758)
Total Reversions	0.0	0	0	(886,758)	(886,758)
Unutilized FTE	0.0				
FY 2018 Percent Reverted	0	0	0	(59.1%)	(59.1%)
Current Year Recap	FTE	General	Federal	Other	Total
FY 2019 Original Budget	0.0	0	0	375,000	375,000
Legislative Adjustments					
Total Legislative Adjustments	0.0	0	0	0	0
Agency Adjustments					
Total Agency Adjustments	0.0	0	0	0	0
FY 2019 Adjusted Budget	0.0	0	0	375,000	375,000
FY 2020 Base					
Agency Request	0.0	0	0	375,000	375,000
Governor's Recommendation	0.0	0	0	375,000	375,000
FY 2020 Maintenance of Current Operations					
Agency Request	0.0	0	0	375,000	375,000
Governor's Recommendation	0.0	0	0	375,000	375,000
FY 2020 Total					
Agency Request	0.0	0	0	375,000	375,000
Governor's Recommendation	0.0	0	0	375,000	375,000
Agency Request					
Change from Original Appropriation	0.0	0	0	0	0
% Change from Original Appropriation	0.0%	0.0%	0.0%	0.0%	0.0%
Governor's Recommendation					
Change from Original Appropriation	0.0	0	0	0	0
% Change from Original Appropriation	0.0%	0.0%	0.0%	0.0%	0.0%

REVENUES AND STATISTICS: BUILDING SOUTH DAKOTA - ECONOMIC DEVELOPMENT PARTNERSHIP (010573)					
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Economic Development Partnership	Actual	Actual	Actual	Estimated	Estimated
REVENUES	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Building South Dakota Fund	1,658,553	1,704,522	86,054	0	
Investment Council Interest	21,161	24,809	23,590	14,739	10,000
TOTAL	1,679,714	1,729,331	109,644	14,739	10,000
	Actual	Actual	Actual	Estimated	Estimated
GOVERNOR'S PERFORMANCE INDICATORS	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Building SD/Economic Development Partnership Fund					
Grants Awarded	\$1,325,030	\$1,047,747	\$9,393	\$10,000	\$10,000

BUILDING SOUTH DAKOTA - SD HOUSING OPPORTUNITY (010574)

We are a team of dedicated professionals who partner with others to achieve our vision of affordable housing through integrity, financial responsibility, innovation and sustainability.

BUDGET REQUEST: BUILDING SOUTH DAKOTA - SD HOUSING OPPORTUNITY (010574)

	FY 2017 Actual	FY 2018 Actual	FY 2019 Budget	FY 2020 Agency Request	FY 2020 Governors Recommended	Change From FY 2019
BY PROGRAM						
SD Housing Opportunity	6,238,586	1,659,686	3,980,000	4,080,000	4,080,000	100,000
Total	6,238,586	1,659,686	3,980,000	4,080,000	4,080,000	100,000
BY FUND CATEGORY						
General	0	0	1,040,000	1,040,000	1,040,000	0
Federal	0	0	0	0	0	0
Other	6,238,586	1,659,686	2,940,000	3,040,000	3,040,000	100,000
Total	6,238,586	1,659,686	3,980,000	4,080,000	4,080,000	100,000
BY OBJECT EXPENDITURE						
Personnel Costs	0	0	0	0	0	0
Salaries	0	0	0	0	0	0
Benefits	0	0	0	0	0	0
Operating Expenditures	6,238,586	1,659,686	3,980,000	4,080,000	4,080,000	100,000
Travel	0	0	0	0	0	0
Contractual Services	0	0	0	0	0	0
Supplies and Materials	0	0	0	0	0	0
Grants and Subsidies	6,238,586	1,659,686	2,940,000	3,040,000	3,040,000	100,000
Capital Outlay	0	0	0	0	0	0
Other	0	0	1,040,000	1,040,000	1,040,000	0
Total	6,238,586	1,659,686	3,980,000	4,080,000	4,080,000	100,000
Full-Time Equivalent (FTE)	0.0	0.0	0.0	0.0	0.0	0.0
FUNDING SOURCES (Governor's Recommended)	General	Federal	Other	%General	%Federal	%Other
STATE GENERAL FUND	1,040,000	0	0	100.0%	0.0%	0.0%
BUILDING SOUTH DAKOTA FUND	0	0	3,040,000	0.0%	0.0%	100.0%

MAJOR ITEMS SUMMARY: BUILDING SOUTH DAKOTA - SD HOUSING OPPORTUNITY (010574)

	Agency Request					Governor's Recommendation				
	General	Federal	Other	Total	FTE	General	Federal	Other	Total	FTE
FY 2020 Base Budget	1,040,000	0	2,940,000	3,980,000	0.0	1,040,000	0	2,940,000	3,980,000	0.0
Maintenance of Current Operations										
A. Align Authority for SD Housing Opportunity Fund	0	0	100,000	100,000	0.0	0	0	100,000	100,000	0.0
Total Maintenance Adjustments	0	0	100,000	100,000	0.0	0	0	100,000	100,000	0.0
FY 2020 Program Maintenance Budget	1,040,000	0	3,040,000	4,080,000	0.0	1,040,000	0	3,040,000	4,080,000	0.0
Program Line Items										
Total Program Line Items	0	0	0	0	0.0	0	0	0	0	0.0
FY 2020 Total Budget	1,040,000	0	3,040,000	4,080,000	0.0	1,040,000	0	3,040,000	4,080,000	0.0
Change from Base Budget	0	0	100,000	100,000	0.0	0	0	100,000	100,000	0.0
% Change from Base Budget	0.0%	0.0%	3.4%	2.5%	0.0%	0.0%	0.0%	3.4%	2.5%	0.0%

BUDGET DETAIL: BUILDING SOUTH DAKOTA - SD HOUSING OPPORTUNITY (010574)

	FTE	General	Federal	Other	Total
Prior Year Recap					
FY 2018 Original Budget	0.0	0	0	2,500,000	2,500,000
Legislative Adjustments					
Total Legislative Adjustments	0.0	0	0	0	0
Total Agency Adjustments	0.0	0	0	0	0
FY 2018 Adjusted Budget	0.0	0	0	2,500,000	2,500,000
Reversions					
Prior Year Reversions			OE	(840,314)	(840,314)
Total Reversions	0.0	0	0	(840,314)	(840,314)
Unutilized FTE	0.0				
FY 2018 Percent Reverted	0	0	0	(33.6%)	(33.6%)
Current Year Recap					
FY 2019 Original Budget	0.0	1,040,000	0	2,940,000	3,980,000
Legislative Adjustments					
Total Legislative Adjustments	0.0	0	0	0	0
Agency Adjustments					
Total Agency Adjustments	0.0	0	0	0	0
FY 2019 Adjusted Budget	0.0	1,040,000	0	2,940,000	3,980,000

	FTE	General	Federal	Other	Total
FY 2020 Base					
Agency Request	0.0	1,040,000	0	2,940,000	3,980,000
<i>Governor's Recommendation</i>	<i>0.0</i>	<i>1,040,000</i>	<i>0</i>	<i>2,940,000</i>	<i>3,980,000</i>

A. Align Authority for SD Housing Opportunity Fund

This request is an increase of \$100,000 to transfer all available funds to the South Dakota Housing Development Authority. The increase is necessary because the private activity bond revenues have exceeded estimates. Without additional authority, the funds will sit in the State treasury and cannot be timely deployed into South Dakota communities.

Agency Request	0.0	0	0	100,000	100,000
<i>Governor's Recommendation</i>	<i>0.0</i>	<i>0</i>	<i>0</i>	<i>100,000</i>	<i>100,000</i>

FY 2020 Maintenance of Current Operations

Agency Request	0.0	1,040,000	0	3,040,000	4,080,000
<i>Governor's Recommendation</i>	<i>0.0</i>	<i>1,040,000</i>	<i>0</i>	<i>3,040,000</i>	<i>4,080,000</i>

FY 2020 Total

Agency Request	0.0	1,040,000	0	3,040,000	4,080,000
<i>Governor's Recommendation</i>	<i>0.0</i>	<i>1,040,000</i>	<i>0</i>	<i>3,040,000</i>	<i>4,080,000</i>

Agency Request					
Change from Original Appropriation	0.0	0	0	100,000	100,000
% Change from Original Appropriation	0.0%	0.0%	0.0%	3.4%	2.5%
<i>Governor's Recommendation</i>					
<i>Change from Original Appropriation</i>	<i>0.0</i>	<i>0</i>	<i>0</i>	<i>100,000</i>	<i>100,000</i>
<i>% Change from Original Appropriation</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>3.4%</i>	<i>2.5%</i>

REVENUES AND STATISTICS: BUILDING SOUTH DAKOTA - SD HOUSING OPPORTUNITY (010574)

SD Housing Opportunity Fund	Actual	Actual	Actual	Estimated	Estimated
REVENUES	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Housing Opportunity Fund Revenues	0	0	647,614	3,016,586	3,040,000
Building South Dakota Fund	2,514,854	2,840,869	0	0	0
Interest	45,633	67,273	0	0	0
TOTAL	2,810,888	2,908,142	647,614	3,016,586	3,040,000

	Actual	Actual	Actual	Estimated	Estimated
GOVERNOR'S PERFORMANCE INDICATORS	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Building SD/Housing Opportunity Fund					
Funds Disbursed (State Subsidy/Other Funds)	\$1,748,072	\$6,238,586	\$1,659,686	\$3,016,568	\$3,040,000

BUILDING SOUTH DAKOTA - WORKFORCE EDUCATION (010575)

To provide grants for secondary career and technical education programs.

BUDGET REQUEST: BUILDING SOUTH DAKOTA - WORKFORCE EDUCATION (010575)

	FY 2017 Actual	FY 2018 Actual	FY 2019 Budget	FY 2020 Agency Request	FY 2020 Governors Recommended	Change From FY 2019
BY PROGRAM						
Workforce Education	0	0	490,000	490,000	490,000	0
Total	0	0	490,000	490,000	490,000	0
BY FUND CATEGORY						
General	0	0	490,000	490,000	490,000	0
Federal	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total	0	0	490,000	490,000	490,000	0
BY OBJECT EXPENDITURE						
Personnel Costs	0	0	0	0	0	0
Salaries	0	0	0	0	0	0
Benefits	0	0	0	0	0	0
Operating Expenditures	0	0	490,000	490,000	490,000	0
Travel	0	0	0	0	0	0
Contractual Services	0	0	0	0	0	0
Supplies and Materials	0	0	0	0	0	0
Grants and Subsidies	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Other	0	0	490,000	490,000	490,000	0
Total	0	0	490,000	490,000	490,000	0
Full-Time Equivalent (FTE)	0.0	0.0	0.0	0.0	0.0	0.0
FUNDING SOURCES (Governor's Recommended)	General	Federal	Other	%General	%Federal	%Other
STATE GENERAL FUND	490,000	0	0	100.0%	0.0%	0.0%

BUDGET DETAIL: BUILDING SOUTH DAKOTA - WORKFORCE EDUCATION (010575)

Prior Year Recap	FTE	General	Federal	Other	Total
FY 2018 Original Budget	0.0	0	0	0	0
Legislative Adjustments					
Total Legislative Adjustments	0.0	0	0	0	0
Total Agency Adjustments	0.0	0	0	0	0
FY 2018 Adjusted Budget	0.0	0	0	0	0
Reversions					
Total Reversions	0.0	0	0	0	0
Unutilized FTE	0.0				
FY 2018 Percent Reverted	0	0	0	0	0
Current Year Recap	FTE	General	Federal	Other	Total
FY 2019 Original Budget	0.0	490,000	0	0	490,000
Legislative Adjustments					
Total Legislative Adjustments	0.0	0	0	0	0
Agency Adjustments					
Total Agency Adjustments	0.0	0	0	0	0
FY 2019 Adjusted Budget	0.0	490,000	0	0	490,000
FY 2020 Base					
Agency Request	0.0	490,000	0	0	490,000
Governor's Recommendation	0.0	490,000	0	0	490,000
FY 2020 Maintenance of Current Operations					
Agency Request	0.0	490,000	0	0	490,000
Governor's Recommendation	0.0	490,000	0	0	490,000
FY 2020 Total					
Agency Request	0.0	490,000	0	0	490,000
Governor's Recommendation	0.0	490,000	0	0	490,000
Agency Request					
Change from Original Appropriation	0.0	0	0	0	0
% Change from Original Appropriation	0.0%	0.0%	0.0%	0.0%	0.0%
Governor's Recommendation					
Change from Original Appropriation	0.0	0	0	0	0
% Change from Original Appropriation	0.0%	0.0%	0.0%	0.0%	0.0%

Other Fund Balance History

Company	60 Month Average	Minimum Balance	Most Recent Occurrence of Minimum	Balance on June 30				
				2014	2015	2016	2017	2018
3015 - PRIVATE ACTIVITY FUND-OTHER	2,008	0	June 2017	2,020	2,040	2,066	-	
3015 - PRIVATE ACTIVITY-SD HOUSING AUTHORITY	394,685	41,188	August 2013	134,885	362,405	861,394	471,222	458,006
3015 - PRIVATE ACTIVITY FND-VALUE ADDED FINANCE	30,278	0	June 2017	32,111	34,121	42,801	-	3,032
3016 - FUTURE FUND	38,247,490	18,971,896	January 2017	60,661,935	40,358,263	26,695,236	26,076,694	34,319,633
3178 - OXY-STRIPPER GRANT	276,938	263,654	August 2013	268,136	271,554	276,617	282,811	288,745
3178 - STRIPPER GRANT	852,126	811,251	August 2013	825,041	835,560	851,137	870,196	888,456
3178 - CRUDE OIL OVERCHARGE GRANT	400,616	380,440	August 2013	386,907	391,840	399,145	411,245	419,838
3178 - ENERGY CONSERVATION LOAN FUND	2,519,185	877,934	April 2017	4,147,599	1,659,988	1,883,360	1,020,208	1,318,392
3178 - MARKETING CO-OPS	115,047	95,868	March 2014	105,597	102,502	123,732	123,732	126,308
3178 - GOVERNOR'S HUNT	284,698	178,849	July 2013	232,281	257,784	233,846	293,484	265,776
3186 - ECONOMIC DEVELOPMENT PARTNERSHIP FUND	1,472,783	729,006	June 2018	879,948	1,049,750	994,493	1,231,196	729,006
3187 - LOCAL INFRASTRUCTURE IMPROVEMENT GRT FND	4,898,056	1,528,136	June 2014	1,528,136	3,786,471	5,391,926	6,144,215	5,695,182
3188 - HOUSING OPPORTUNITY FUND	2,884,372	0	March 2018	2,100,858	3,280,700	4,342,516	1,012,072	
3178 - GOLF PROMO EVENT	2,999	(75,026)	November 2015	24,084	12,418	27,554		
3178 - VETERAN'S MEMORIAL	155	5	June 2016	347	306	5	5	5
3178 - SD CERTIFIED BEEF	1,105	1,037	June 2015	1,120	1,037	1,037	1,037	1,037
3178 - BUFFALO ROUNDUP	115,791	76,715	February 2014	107,787	139,169	123,597	143,484	180,718
3178 - SOUTH DAKOTA WINS	25,014	1,730	June 2015	48,654	1,730	1,730	1,730	1,730
3178 - ETHANOL INFRASTRUCTURE INCENTIVE FUND	1,487,884	223,626	June 2018	1,452,888	1,912,768	1,962,892	1,141,166	223,626
3178 - CONFERENCE	54,487	34,529	May 2018	51,577	57,519	50,565	57,358	36,728
3178 - OTHER DONATIONS	4,785	1,273	September 2016	4,971	4,089	1,681	1,773	1,513
6518 - STA-OPERATING	517,913	0	April 2014		169,151	168,270	361,694	480,685
6518 - STA-INDEMNIFICATION FUND	8,541,667	7,500,000	June	10,000,000	10,000,000	7,500,000	7,500,000	7,500,000
6518 - STA-MINE CLOSURE FUND	1,378,977	1,329,564	August	1,349,275	1,362,763	1,379,921	1,398,523	1,415,782
6518 - STA-SANFORD GIFT #2	6,026,322	129,315	June	14,067,013	3,830,074	1,698,429	463,378	129,315
6518 - STA-EXPERIMENT FUND	3,090,277	550,000	September			4,346,938	4,326,317	2,712,387
6510 - BUILDING SOUTH DAKOTA	1,311,105	326,960	June	326,960	829,281	1,378,972	1,964,443	1,978,039
6510 - REVOLVING ECONOMIC DEV & INITIATIVE FUND	70,827,160	58,892,957	September	65,159,458	72,655,236	70,816,196	74,490,748	73,355,384
8015 - REINVESTMENT PAYMENT FUND	896,102	0	April			292,420		
6518 - STA-SANFORD	2,703,873	0	June	2,843,598	2,200,326	-		
6518 - STA-2015 SB174 TRANSFER	2,358,466	0	October 2015		2,196,223			
6527 - ENERGY INFRASTRUCTURE AUTHORITY	300	0	July 2015	312	312			
9012 - RESEARCH PROOF-OF-CONCEPT FUND	233,028	0	June 2016	451,000	213,364	-		10,494
8015 -	300,000	0	November 2014					
3188 -	1,396,500	0	September 2013					
6510 - ECONOMIC DEVELOPMENT & INITIATIVE FUND	29,450	0	August 2013					
6510 -	0	0	July 2013					
8000 - FUEL TAX FUND	1,272	0	May 2014					
3178 - MICROLOAN	317,695	0	June 2014	-				1,527,294
3178 - GOED OTHER LOANS	5,562,046	5,562,046	June 2018					5,562,046

Historical Budget Changes

Governor's Office of Economic Development	General Funds	Federal Funds	Other Funds	Total Funds	FTEs
FY15 Budget Increases					
• Insurance Costs for Housing Development Authority			50,000	50,000	
• Ross Shaft Rehabilitation for Science & Tech Authority			2,109,185	2,109,185	4.6
• Contracted Services - FTE & authority reduction for Ellsworth Development Authority		(180,073)	387,673	207,600	(2.5)
• Interagency Billing Increase	4,895	388	1,388	6,671	
FY16 Budget Increases					
• Governor's House Program			1,607,971	1,607,971	
• Increase in insurance/movement of PT Staff to Full-Time/Full Benefits due to increased work load in Governor's House Program			170,866	170,866	
• SURF construction projects			2,677,683	2,677,683	
• Building SD - align budget with anticipated expenditures			2,100,000	2,100,000	
• Spend Future Fund cash on economic development activities			12,920,919	12,920,919	
• Federal program (Neighborhood Stabilization Program) decreased		(100,000)	100,000		
FY17 Budget Increases					
FY2017 Line Items					
• Proof of Concept	250,000			250,000	
• Housing Development Authority due to Governors Homes			696,794	696,794	
• Increased authority for contractual svcs/supplies/materials at Ellsworth Development Authority			17,240	17,240	
• Reduction in Federal Fund Authority		(2,235,621)		(2,235,621)	
• SD Energy Authority - Repealed in 2015			(59,489)		
• Science and Tech Authority - Remove one-time for Ross Shaft Rehab			(6,749,436)		
FY18 Budget Increases					
Maintenance of Current Operation Items					

Governor's Office of Economic Development

	General Funds	Federal Funds	Other Funds	Total Funds	FTEs
• Personal Services Fund Shift		(221,206)	221,206		
• Operating Expense Inflation			67,090	67,090	
• Operating Expense Fund Shift		181,926	(181,926)		
• Change in Employee Compensation			25,487	25,487	
• Other Adjustments			5,450	5,450	(0.4)
FY2018 Line Items					
• Xenon Gas Purchases, Facility Upgrades, and Interest Payments			1,273,755	1,273,755	
• Governor's House Program Reduction		(149,815)	(786,623)	(936,438)	
• Refurbish Trailers for Governor Houses			5,000	5,000	
FY19 Budget Increases					
Maintenance of Current Operation Items					
• Transfers Between Programs	0	0	0	-	0.0
• Operating Expense Inflation			301,354	301,354	
• Capital Outlay Adjustment			(234,784)	(234,784)	
• Insurance Payments			4,010	4,010	
• Other Adjustments			(3,200)	(3,200)	
• Personal Services Fund Shift - SD Housing Authority		1,668	(1,668)		
FY2019 Line Items					
• Capital Outlay Expenses			254,784	254,784	
• Technical Assistance to Communities			(237,512)	(237,512)	
• Accountant and Audit Services			5,200	5,200	
• Salary Increases			14,000	14,000	
• Building South Dakota Program Funding	3,000,000		96,896	3,096,896	