



# **South Dakota Building Authority**

**BONDING COMMITTEE MEETING**  
November 18, 2016

**SOUTH DAKOTA  
BUILDING AUTHORITY**

**CONTENTS**

|  |    |
|--|----|
| The Authority                              | 1  |
| Members and staff                          | 2  |
| Revenue bond index charts                  | 3  |
| New projects financed                      | 5  |
| Project Summaries as of September 30, 2016 | 6  |
| Outstanding bonds as of June 30, 2016      | 10 |
| Map of projects funded                     | 11 |
| Listing of all projects financed           | 13 |

## **THE AUTHORITY**

The South Dakota Building Authority (Authority) was created and organized by Chapter 5-12 of the South Dakota Codified Laws (the Act). The purposes of the Authority are to build and otherwise provide hospital, housing, penitentiary, administrative, classroom, dining hall, fieldhouse, parking, union building, library, recreational, laboratory, office and similar facilities for the use by the State. The Authority is an integral part of the State of South Dakota and is reported in the South Dakota Comprehensive Annual Financial Report.

The Authority is empowered under the Act to acquire, construct, complete, remodel, maintain and equip buildings and other facilities as the Legislature by law declares to be in the public interest. To finance such projects, the Authority is empowered to issue and sell bonds or other forms of indebtedness in such amount or amounts as the Authority may determine, to refund and refinance its indebtedness as often as is advantageous in the public interest to do so, to pledge any and all income of the Authority and any revenues derived from such facilities or any combination thereof, to secure the payment of such bonds and other forms of indebtedness and to redeem such bonds or indebtedness. The Authority may also issue interim notes to finance any of the projects or perform any of the duties authorized under the Act, including planning, architectural and engineering fees, acquisition of land and purchase of equipment.

In addition, the Authority may finance loans to participants in a program of the United States to assist owners and operators of highly-erodible cropland in conserving and improving the soil and water resources of their farms or ranches within the state and may, for the purpose of financing such loans, issue revenue bonds or interim notes, pursuant to the powers vested in the Authority.

Concurrently with the issuance of bonds, interim notes or other forms of indebtedness, the Authority executes leases or lease supplements of the related facilities and sites with the board, department, office, commission or agency of the State which will use and operate the facility.

The state agency selects the investment banker, the Authority selects the bond counsel. All investments are handled through the South Dakota Investment Council.

**MEMBERS AND STAFF**  
**SOUTH DAKOTA BUILDING AUTHORITY**

Thomas W. Graham,  
Chairman

Douglas Hajek,  
Vice Chairman

James C. Roby,  
Secretary

Jim Breckenridge

Dennis Neugebauer

Tina Van Camp

Steve Zellmer

**Executive Secretary**

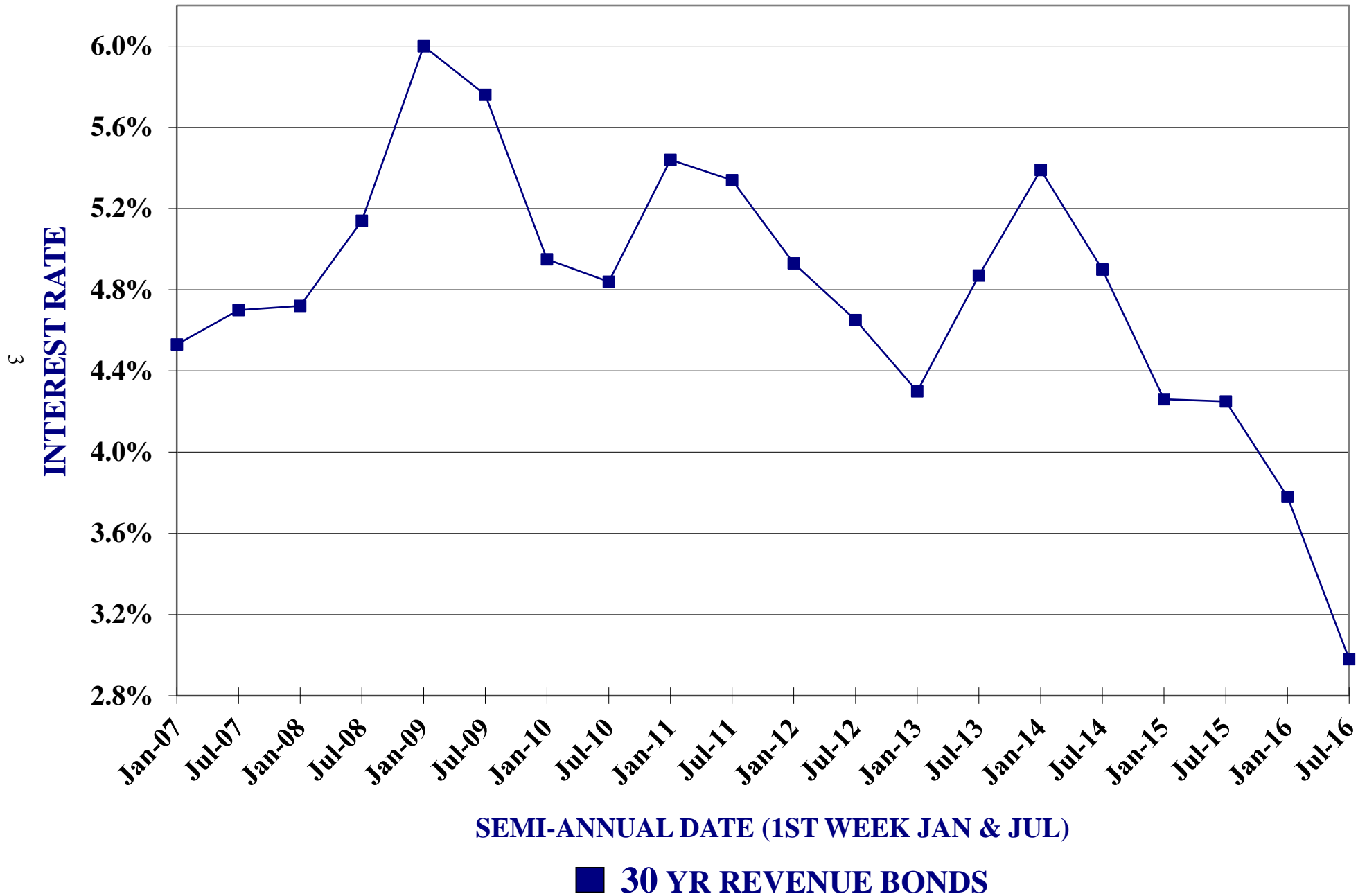
Donald A. Templeton

**Authority Counsel**

Todd Meierhenry  
Meierhenry Sargent LLP  
Sioux Falls, South Dakota

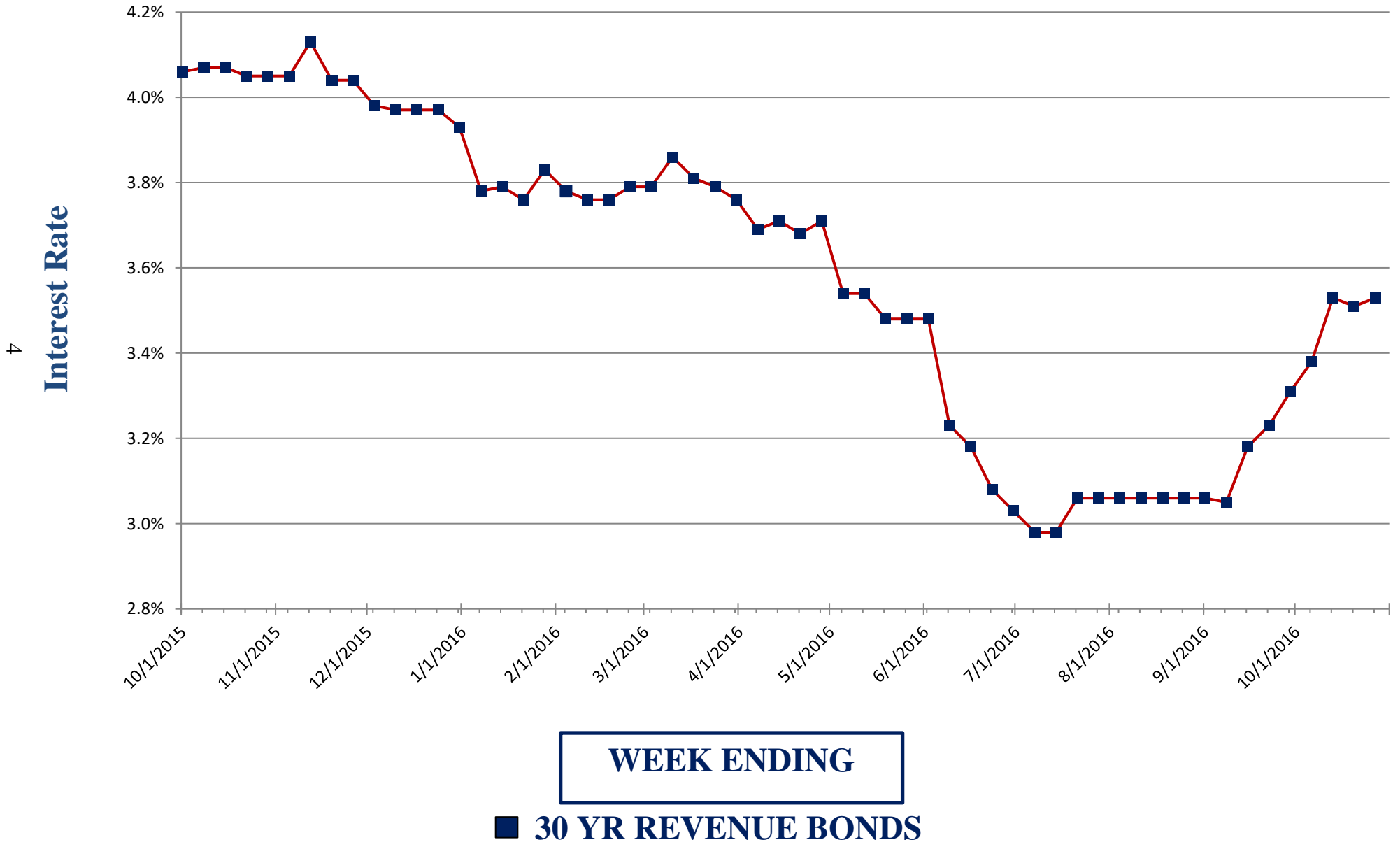
# Bond Buyer's Revenue Index

## Interest Rates from 2007 to 2016



# Bond Buyer's Revenue Index

October 1, 2015 through October 28, 2016



**NEW PROJECTS FINANCED**

**For the Period November 16, 2015**

**through**

**November 18, 2016**

**No New Projects Financed**

**BOARD OF REGENTS - SERIES 2013B  
PROJECT SUMMARY as of September 30, 2016**

| <b>Cash Available</b> | <b><u>Payer</u></b>             | <b><u>Budgeted<br/>deposits</u></b> | <b><u>SDBA<br/>Project<br/>Deposits<br/>to date</u></b> |
|-----------------------|---------------------------------|-------------------------------------|---|
|                       | SDBA Series 2013B bond proceeds | 71,740,394.69                       | 71,740,394.69   |
|                       | Total cash available            | 71,740,394.69                       | 71,740,394.69   |

**Project Disbursements**

|  | <b><u>Payee</u></b>  | <b><u>Budgeted<br/>Expenses</u></b> | <b><u>Project<br/>Expenses<br/>To Date</u></b> |
|--|--|-------------------------------------|--|
|  | BHSU - Infrastructure Repair & Upgrades                                | 4,000,000.00                        | 3,431,025.63                                   |
|  | DSU - Energy Efficiency & ADA Compliance                               | 1,275,000.00                        | 1,131,604.76                                   |
|  | <i>Scheduled Completion Date - December 2016</i>                       |                                     |  |
|  | NSU - Street Improvements  | 600,000.00                          | 600,000.00                                     |
|  | SDSM&T Utility Infrastructure  | 2,740,000.00                        | 2,740,000.00                                   |
|  | SDSU - Utility Tunnel/Condensate Infrastructure Repair & Modernization | 7,000,000.00                        | 7,000,000.00                                   |
|  | USD - Mechanical Overhaul & Modernization                              | 8,000,000.00                        | 8,000,000.00                                   |
|  | BHSU - Jonas Science Center Renovation                                 | 1,250,000.00                        | 1,250,000.00                                   |
|  | NSU - Johnson Fine Arts Center Renovation & Addition                   | 5,000,000.00                        | 5,000,000.00                                   |
|  | SDSU - Headhouse & Greenhouse  | 1,000,000.00                        | 1,000,000.00                                   |
|  | SDSU - Architecture, Math & Engineering Building                       | 10,000,000.00                       | 10,000,000.00                                  |
|  | SDSU - Cow/Calf Research Facility                                      | 2,900,000.00                        | 2,900,000.00                                   |
|  | USD - Science, Health & Research Lab Building                          | 9,695,000.00                        | 9,695,000.00                                   |
|  | USD - Sports Complex   | 12,780,394.69                       | 12,780,394.69                                  |
|  | USD - Patterson Hall Renovation  | 5,500,000.00                        | 5,500,000.00                                   |
|  | Totals   | 71,740,394.69                       | 71,028,025.08                                  |

**SDBA Cash Balance**

**712,369.61**







**BOARD OF REGENTS - SERIES 2015B  
DSU & SDSM&T Projects  
PROJECT SUMMARY as of September 30, 2016**

| <b>Cash Available</b>        | <b><u>Payer</u></b>                                       | <b><u>Budgeted<br/>deposits</u></b> | <b><u>SDBA<br/>Project<br/>Deposits<br/>to date</u></b> |
|------------------------------|---|-------------------------------------|---|
|                              | SDBA Series 2015B bond proceeds                           | 12,040,000.00                       | 12,040,000.00   |
|                              | Total cash available                                      | <u>12,040,000.00</u>                | <u>12,040,000.00</u>                                    |
| <br>                         |   |                                     |   |
| <b>Project Disbursements</b> | <b><u>Payee</u></b>                                       | <b><u>Budgeted<br/>Expenses</u></b> | <b><u>Project<br/>Expenses<br/>To Date</u></b>          |
|                              | DSU Information System Building                           | 6,000,000.00                        | 842,922.08  |
|                              | SDSM&T Chemistry/Chemical Engineering Building Renovation | 6,040,000.00                        | 4,228,954.14  |
|                              | Totals  | <u>12,040,000.00</u>                | <u>5,071,876.22</u>                                     |
| <br>                         |   |                                     | <b><u><u>6,968,123.78</u></u></b>                       |
| <b>SDBA Cash Balance</b>     |   |                                     |   |

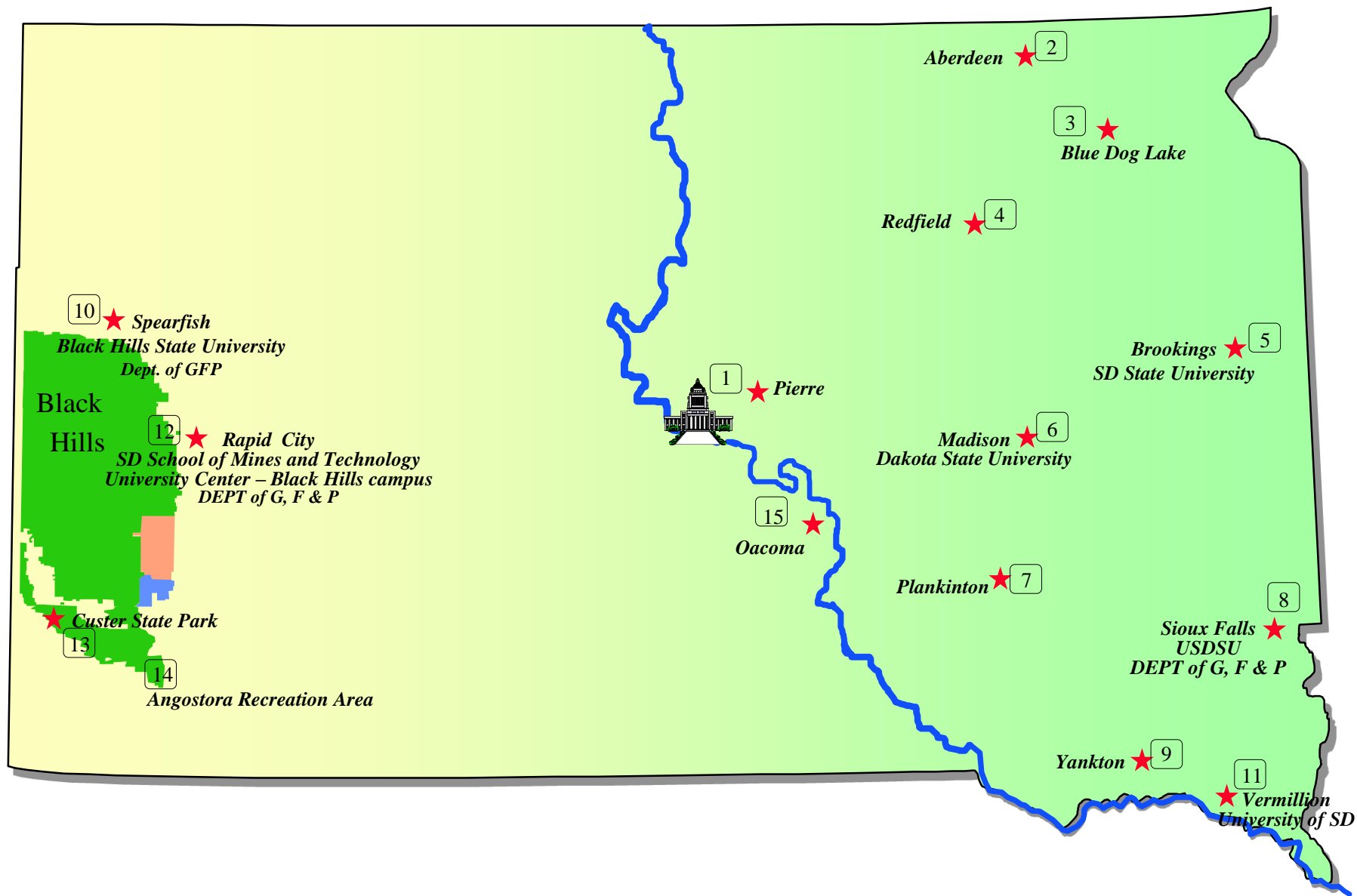
**Beacom Institute of Technology - Dakota State University**



**SOUTH DAKOTA BUILDING AUTHORITY**  
**Outstanding bonds and certificates as of June 30, 2016**

| Series   | Final<br>Maturity<br>Date | Balance<br>6/30/16 |
|--|---------------------------|--------------------|
| <u>Lease Bonds:</u>                            |                           |                    |
| 2006A  | 2017                      | 565,000            |
| 2008   | 2033                      | 33,855,000         |
| 2009   | 2034                      | 10,855,000         |
| 2010A  | 2027                      | 7,785,000          |
| 2010B  | 2035                      | 13,565,000         |
| 2010C  | 2031                      | 3,190,000          |
| 2010D  | 2019                      | 470,000            |
| 2011   | 2026                      | 9,395,000          |
| 2011A  | 2026                      | 6,265,000          |
| 2012A  | 2028                      | 7,590,000          |
| 2013B  | 2038                      | 67,340,000         |
| 2013C  | 2018                      | 4,475,000          |
| 2013D  | 2038                      | 4,200,000          |
| 2014A  | 2039                      | 35,615,000         |
| 2014B  | 2030                      | 5,250,000          |
| 2014C  | 2021                      | 5,575,000          |
| 2014D  | 2027                      | 7,415,000          |
| 2014E  | 2032                      | 32,360,000         |
| 2014F  | 2032                      | 7,970,000          |
| 2015A  | 2030                      | 10,845,000         |
| 2015B  | 2040                      | 10,665,000         |
| <u>Sale Leaseback:</u>                         |                           |                    |
| 1996A  | 2016                      | 1,223,320          |
| <u>State Lease Revenue Trust Certificates:</u> |                           |                    |
| 1991A  | 2016                      | 280,000            |
|  | Total                     | \$ 286,748,320     |

# South Dakota Building Authority Map of Projects Funded



**1. Pierre**

State Health Lab  
Cultural Heritage Center  
Office of Attorney General/DPS  
building

**2. Aberdeen****Northern State University**

Beulah Williams Library  
Barnett Center  
Technology Classroom Building  
Krikac Hall  
Lincoln & Graham Halls  
Infrastructure-multiple Buildings  
Street Improvements  
Johnson Fine Arts Center Additions

**3. Blue Dog Lake**

Fish Hatchery improvements – 1982  
Fish Hatchery improvements – 2006

**4. Redfield**

Food Service Facility

**5. Brookings****SD State University**

Crothers Hall  
Physical Education Center  
Horticultural Center  
Animal Science Center  
Pharmacy Addition  
Briggs Library  
Northern Plains Biostress Lab  
Shepherd Hall  
New Science Building  
Infrastructure-Multiple Buildings  
Agricultural Hall  
Dairy Microbiology  
Infrastructure/Boiler Replacement  
Cow/Calf Research Facility  
Utility Tunnel/Condensate  
Infrastructure Repair &  
Modernization  
Headhouse & Greenhouse  
Architecture, Math & Engineering  
Building  
Dana J Dykhouse Football Stadium

**6. Madison****Dakota State University**

Physical Education Center  
Multi-use Community Center  
Technology Classroom Building  
Infrastructure-Multiple Building  
Habeger Science  
Infrastructure Improvements Energy  
Efficiency & ADA Compliance  
Beacom Institute of Technology

**7. Plankinton**

Kitchen & Dining Facility

**8. Sioux Falls**

Jamison Annex of the Penitentiary

**Dept of GF&P**

Good Earth State Park Visitor Center  
Outdoor Skills Learning Center

**USDSU**

GEAR Building  
Classroom/Administration Building  
Science and Technology Building

**9. Yankton**

Human Services Center – six  
buildings  
Dietary Center

**10. Spearfish****Black Hills State University**

Physical Education center  
Library  
Meier Music Building  
Woodburn Hall Renovation  
New Science Building  
Infrastructure – Chiller Project  
Infrastructure Repair & Upgrade  
Jonas Science Center

**Dept of GFP**

McNenny fish hatchery  
Improvements

**11. Vermillion****University of SD**

Dakota Dome  
ID Weeks Library  
Law School

**Vermillion (cont)**

Old Main Renovation  
Dakota Dome Roof  
Lee Medical Science Center  
Slagle Hall Remodeling  
Beacom School of Business  
Pardee Lab  
Churchill Haines Science  
Akeley Lawrence Science  
Infrastructure-Multiple Buildings  
Mechanical Overhaul &  
Modernization  
Science, Health & Research Lab  
Sports Complex - Basketball  
Patterson Hall Renovation

**12. Rapid City****South Dakota School of Mines & Technology**

Physical Education Center  
Engineering Buildings  
M&R – O’Harra Building  
Chemical and Biological  
Engineering /Chemistry building  
Paleontology Building  
Utility Infrastructure

**University Center – Black Hills Campus****Dept of GF&P**

Cleghorn Springs Fish  
Hatchery Improvements

**13. Custer State Park**

Various Park Improvements to:  
State Game Lodge  
Legion Lake Resort  
Sylvan Lake Resort  
Blue Bell Lodge  
50 Camping Cabins  
Visitor’s Center

**14. Angostora Recreation Area**

Sanitary Sewer System Project

**15. Oacoma**

Cedar Shores Bank Stabilization

## APPENDIX D

### SOUTH DAKOTA BUILDING AUTHORITY

| <u>Issue</u>       | <u>Project</u>   | <u>Amount</u> |
|--------------------|--|---------------|
| 1 Series 1969A     | Northern State University - Classroom<br>and auditorium  | \$1,000,000   |
| 2 Series 1969B     | Plankinton kitchen and dining facility   | 325,000       |
| 3 Series 1970      | South Dakota State University -<br>Physical Education Center   | 3,685,000     |
| 4 Series 1971      | Black Hills State University - Library - 1,581,500<br>Yankton State Hospital - 875,000   | 2,456,500     |
| 5 Series 1975 Jan  | South Dakota School of Mines & Technology -<br>Physical Education Center   | 2,600,000     |
| 6 Series 1975A     | South Dakota State University -<br>Animal Science Center - 1,600,000<br>University of South Dakota -<br>Science Center - 3,600,000                                 | 5,200,000     |
| 7 Series 1975B     | South Dakota State University - Library  | 4,200,000     |
| 8 Series 1975 Aug  | Refunded Series 1969, 1970, 1971,<br>1975 Jan, 1975 A & B bonds  | 17,500,000    |
| 9 Series 1976 Apr  | Redfield Food Service facility   | 2,000,000     |
| 10 Series 1976 Jun | University of South Dakota -<br>Physical Education Center  | 5,200,000     |
| 11 Series 1977     | South Dakota State University -<br>Feed Processing unit  | 980,000       |
| 12 Series 1978 Jan | Northern State University - Beulah Williams Library  | 490,000       |
| 13 Series 1978 Apr | Refund Series 1975 Aug, 1976 Apr, 1976 Jun,<br>1977 Jul and 1978 Jan bonds   | 26,685,000    |
| 14 Series 1980 Feb | University of South Dakota -<br>Law School - 4,250,000<br>South Dakota State University -<br>Pharmacy Addition - 500,000   | 4,750,000     |
| 15 Series 1980 Mar | South Dakota State University -<br>Horticulture Center   | 520,000       |
| 16 Series 1980 May | South Dakota State University -<br>Home Management Laboratory  | 100,000       |
| 17 Note 1981 Jan   | Department of Game, Fish & Parks -<br>Blue Dog fish hatchery - 3,269,000<br>Watertown cold storage unit - 130,000  | 3,399,000     |
| 18 Note 1981 Mar   | University of South Dakota - Armory  | 600,000       |
| 19 Series 1982 Nov | Department of Game, Fish & Parks -<br>Blue Dog fish hatchery - 2,290,000<br>Watertown cold storage unit - 130,000<br>University of South Dakota - Armory - 600,000 | 3,020,000     |

| <u>Issue</u>                           | <u>Project</u>  | <u>Amount</u> |
|--|---|---------------|
| 20 Series 1984                         | Refunded Series 1978 Apr, 1980 Feb,<br>1980 Mar and 1982 Nov bonds  | 21,870,000    |
| 21 Series 1985                         | Northern State University - Barnett Center  | 6,915,000     |
| 22 Series 1986A                        | Sale Leaseback  | 175,000,000   |
| 23 Series 1986B                        | Sale Leaseback  | 12,820,000    |
| 24 Series 1987A                        | Cultural Heritage Center  | 5,500,000     |
| 25 Series 1987B                        | Refunded Series 1984 bonds  | 12,665,000    |
| 26 Series 1988A                        | Black Hills State University -<br>Physical Education facility   | 2,947,000     |
| 27 Series 1989<br>Certificates         | Sale Leaseback - Improvements to<br>State facilities  | 7,075,000     |
| 28 Series 1989 Mar                     | Conservation Reserve Enhancement Program  | 10,000,000    |
| 29 Series 1989 Sep                     | Conservation Reserve Enhancement Program  | 5,263,000     |
| 30 Series 1989 Nov                     | Conservation Reserve Enhancement Program  | 4,737,000     |
| 31 Series 1990 Mar                     | Conservation Reserve Enhancement Program  | 2,000,000     |
| 32 Series 1990 Jun                     | Conservation Reserve Enhancement Program  | 3,000,000     |
| 33 Series 1990 Dec                     | Conservation Reserve Enhancement Program  | 3,000,000     |
| 34 Series 1990<br>Certificates         | Energy Conservation projects  | 1,500,000     |
| 35 Series 1991 Jul                     | Conservation Reserve Enhancement Program  | 4,015,000     |
| 36 Series 1991A                        | Department of Game, Fish & Parks -<br>Custer State Park   | 1,200,000     |
| 37 Series 1991B                        | South Dakota State University -<br>Northern Plains Boistress Lab - 4,895,000<br>Department of Game, Fish & Parks -<br>Custer State Park - 1,299,500   | 6,195,000     |
| 38 Series 1991A<br>Lease Revenue Trust | Refunded Series 1986B and 1987A bonds   | 11,315,000    |
| 39 Series 1991B<br>Lease Revenue Trust | Refunded Series 1988A and 1989 certificates   | 16,030,000    |
| 40 Series 1992 Jul                     | Conservation Reserve Enhancement Program  | 2,591,000     |
| 41 Series 1992                         | Department of Human Services -<br>Human Services Center - 33,075,000<br>Department of Game, Fish & Parks -<br>Custer State Park - 1,500,000<br>South Dakota State University -<br>Northern Plains Boistress Lab - 230,000 | 34,805,000    |
| 42 Series 1992 Dec                     | Conservation Reserve Enhancement Program  | 223,500       |
| 43 Series 1993 Jul                     | Conservation Reserve Enhancement Program  | 1,474,000     |
| 44 Series 1993A                        | University of South Dakota -<br>I. D. Weeks Library addition  | 6,800,000     |
| 45 Series 1993B                        | South Dakota State University -<br>Animal Diagnostics Laboratory - 5,400,000<br>Department of Game, Fish & Parks -<br>Custer State Park -<br>Sylvan Lake store, preliminary engineering                                   |               |



| <u>Issue</u>             | <u>Project</u>   | <u>Amount</u> |
|--------------------------|--|---------------|
| Series 1993B (continued) | study, conference center and additional lodging units at State Game Lodge - 200,000  | 5,600,000     |
| 46 Series 1993A          |  |               |
| Lease Revenue Trust      | Refund Series 1992 bonds   | 33,075,000    |
| 47 Series 1993B          |  |               |
| Lease Revenue Trust      | Refund Series 1987B bonds  | 11,310,000    |
| 48 Series 1994A          | Department of Health -<br>State Health Lab - 7,100,000<br>Department of Game, Fish & Parks -<br>Custer State Park -<br>Legion Lake store - 425,000   | 7,525,000     |
| 49 Note 1995             | Northern State University - Barnett Center<br>Beulah Williams Library  | 4,500,000     |
| 50 Series 1995A          | Refund 1995 Note - \$4,500,000<br>Board of Regents maintenance and repair projects - 7,450,000   | 11,950,000    |
| 51 Series 1996A          | Refund Series 1986A certificates   | 112,471,501   |
| 52 Series 1996B          | Refund Series 1986A certificates   | 19,665,000    |
| 53 Series 1996C          | Refund Series 1991B and 1994A bonds  | 14,140,000    |
| 54 Series 1996D          | Department of Game, Fish & Parks -<br>Sioux Falls Outdoor Learning Skills Center   | 2,500,000     |
| 55 Series 1997           | University of South Dakota -<br>Old Main Building renovation   | 2,463,000     |
| 56 Series 1998A          | Conservation Reserve Enhancement Program   | 8,000,000     |
| 57 Series 1999           | Dakota State University - 3,030,000<br>South Dakota State University - 2,540,000<br>South Dakota School of Mines &<br>Technology - 2,540,000<br>Refunded Series 1992 - \$1,845,000   | 9,955,000     |
| 58 Series 2000           | University of South Dakota -<br>Dakota Dome roof   | 6,505,000     |
| 59 Series 2002           |  |               |
| Special Obligation       | Refund Series 1988A bonds and  |               |
| Taxable Refunding Bonds  | Series 1989 certificates   | 6,825,000     |
| 60 Series 2002           | Dakota State University -<br>Technology Classroom - 2,500,000<br>Black Hills State University -<br>Meier Music Hall - 2,500,000  | 5,000,000     |
| 61 Series 2003           | Refund Series 1993A, 1993B, 1995A<br>and 1996D bonds   | 15,785,000    |
| 62 Series 2003A          | University of South Dakota -<br>Lee Medical School - 12,500,000<br>South Dakota School of Mines & Technology -<br>Deveraux Library renovation, air<br>conditioning unit - Physical Plant, and<br>campus primary electrical system<br>upgrade - 2,040,000 |               |

| <u>Issue</u>             | <u>Project</u>  | <u>Amount</u> |
|--------------------------|---|---------------|
| Series 2003A (continued) | Refund Series 1997 bonds - 2,320,000  | 16,860,000    |
| 63 Series 2005A          | Office of Attorney General and Department<br>of Public Safety - DCI Crime Lab Building                                | 4,500,000     |
| 64 Series 2005B          | Office of Attorney General and Department<br>of Public Safety - DCI Crime Lab Building                                | 8,135,000     |
| 65 Series 2005C          | Northern State University -<br>Mewalt/Jensen Technology<br>Center - 7,000,000   |               |
|                          | Refund portion of Series 1999<br>and 2000 bonds - 10,125,000  | 17,125,000    |
| 66 Series 2006A          | University Center Sioux Falls -<br>Center for Graduate Education and<br>Applied Research (GEAR) - 2,000,000           |               |
|                          | Department of Game, Fish & Parks -<br>fish hatcheries improvements - 10,000,000                                       |               |
|                          | Refund portion of Series 1996C<br>bonds - 4,265,000   | 16,265,000    |
| 67 Series 2006B          | Refund portion of Series 1996A bonds  | 24,650,000    |
| 68 Series 2006C Taxable  | Refund portion of Series 1996A bonds  | 1,205,000     |
| 69 Series 2007           | South Dakota State University -<br>Shepard Hall/Science Building - 24,000,000   |               |
|                          | University Center Sioux Falls -<br>New Classroom Building - 7,000,000   |               |
|                          | University of South Dakota -<br>School of Business - 5,400,000  |               |
|                          | Slagle Hall renovation - 4,600,000  |               |
|                          | Maintenance and repair projects - 8,590,000   |               |
|                          | Department of Game, Fish & Parks -<br>Custer State Park improvements - 5,110,000                                      |               |
|                          | Custer State Park Camping Cabins - 840,000  | 56,240,000    |
| 70 Series 2008           | Black Hills State University -<br>New Science Center - 8,034,361  |               |
|                          | Dakota State University -<br>Habeger Science Center renovation - 6,005,750  |               |
|                          | Northern State University -<br>Mewalt/Jensen & Krikac Building<br>renovation - 2,687,171                              |               |
|                          | South Dakota School of Mines & Technology -<br>Chemical and Biological Engineering/Chemistry<br>Building - 17,859,804 |               |
|                          | Paleontology Building - 7,024,922   |               |
|                          | South Dakota State University -<br>Agricultural Hall renovation - 7,962,629   |               |
|                          | Dairy Microbiology Building<br>renovation - 8,214,225   |               |

| <u>Issue</u>  | <u>Project</u>   | <u>Amount</u> |
|---|--|---------------|
| Series 2008 (continued)   | University of South Dakota -<br>Akely Lawrence Science Center<br>renovation - 5,228,094<br>Churchill Haines Building<br>Renovation - 6,714,341<br>Pardee Lab renovation - 3,771,432<br>Department of Game, Fish & Parks -<br>Custer State Park improvements - 2,182,271  | 75,685,000    |
| 71 Series 2009 Taxable<br>Build America Bonds                             | University Center Rapid City   | 13,585,000    |
| 72 Series 2010A Taxable<br>Recovery Zone<br>Economic Development<br>Bonds | Black Hills State University -<br>Woodburn Hall renovation - 5,400,000<br>Dakota State University -<br>Infrastructure improvements - 3,000,000<br>Northern State University -<br>Graham Hall and Lincoln hall<br>renovation - 3,000,000  | 11,400,000    |
| 73 Series 2010B Taxable<br>Build America Bonds                            | University Center Sioux Falls -<br>Classroom Building - 8,970,000<br>Department of Human Services -<br>Human Services Center Dietary<br>Building - 5,630,000   | 14,600,000    |
| 74 Series 2010C Taxable   | Department of Game, Fish & Parks -<br>Custer State Park improvements   | 3,875,000     |
| 75 Series 2010D   | Refund Series 1999 bonds   | 1,065,000     |
| 76 Series 2011  | Black Hills State University -<br>chiller upgrade - 1,164,804<br>Northern State University -<br>Krikac renovation, Spafford Hall air<br>conditioning, and electrical loop - 1,459,898<br>South Dakota State University -<br>central heating plant - 5,632,287<br>University of South Dakota -<br>water, sewer, electrical loop, heating boilers and<br>Delzell electrical and mechanical infrastructure<br>upgrade - 4,623,011 | 12,880,000    |
| 77 Series 2011A   | Refund Series 2002 and a portion of Series<br>2003A bonds  | 6,925,000     |
| 78 Series 2012A   | Refund remaining Series 2003A bonds  | 9,740,000     |
| 79 Series 2013B   | Black Hills State University -<br>infrastructure - 3,754,649<br>Jonas Science Center renovation - 1,173,328<br>Dakota State University -<br>energy efficiency and ADA<br>compliance - 1,196,794  |               |

| <u>Issue</u>             | <u>Project</u>  | <u>Amount</u>          |
|--------------------------|---|------------------------|
| Series 2013B (continued) | Northern State University -<br>street improvements - 563,197<br>Johnson Fine Arts Center - 4,693,311<br>South Dakota School of Mines & Technology -<br>utility infrastructure - 2,571,935<br>South Dakota State University -<br>utility tunnel/condensate infrastructure repair<br>and modernization - 6,570,636<br>Headhouse and Greenhouse - 938,662<br>Architecture, Mathematics and Engineering<br>Building - 9,386,622<br>Cow/Calf Research Facility - 2,722,121<br>University of South Dakota -<br>mechanical overhaul and modernization - 7,509,298<br>Science , Health and Research Lab<br>Building - 8,161,668<br>Sports Complex - 11,996,474<br>Patterson Hall renovation - 6,101,305 | 67,340,000.00          |
| 80 Series 2013C Taxable  | University of South Dakota -<br>Sports Complex  | 10,000,000.00          |
| 81 Series 2013D Taxable  | Department of Game, Fish & Parks -<br>Angostura Recreation Area - 1,500,000<br>Cedar Shores stabilization project - 3,000,000   | 4,500,000.00           |
| 82 Series 2014A          | South Dakota State University -<br>football stadium - 33,757,068<br>Department of Game, Fish & Parks -<br>Good Earth visitor center - 1,237,759<br>Custer State Park visitor center - 825,173   | 35,820,000             |
| 83 Series 2014B          | Refund Series 2005C bonds - new money portion   | 5,250,000              |
| 84 Series 2014C Taxable  | Refund Series 2005C bonds - refunding portion   | 7,180,000              |
| 85 Series 2014D          | Refund Series 2006A bonds   | 7,505,000              |
| 86 Series 2014E          | Refund Series 2007 bonds  | 35,455,000             |
| 87 Series 2014F Taxable  | Refund Series 2007 bonds  | 8,000,000              |
| 88 Series 2015A Taxable  | Department of Game, Fish & Parks -<br>Custer State Park improvements  | 11,500,000             |
| 89 Series 2015B          | Dakota State University -<br>Information Systems Building - 5,421,927<br>South Dakota School of Mines & Technology -<br>Chemical and Biological Engineering/Chemistry<br>Building - 5,458,073   | 10,880,000             |
|                          | Total amount of bonds issued  | <u>\$1,219,085,501</u> |
|                          | Total number of bonds issued  | <u>89</u>              |