



Legislative Research Council

RETIREMENT LAWS COMMITTEE AGENDA

Representative Matthew Michels, Chair
Senator Kenneth D. Albers, Vice Chair

First Meeting
2003 Interim
Wednesday, June 18, 2003

Lake Francis Case Room
Ramkota Inn
Pierre, South Dakota

Meeting jointly with the South Dakota Retirement System Board of Trustees

- 9:00 a.m. Call to Order
Determination of Quorum
Chairman's Remarks
Vice Chairman's Remarks
- 9:15 a.m. Elmer Brinkman, Chair of Board of Trustees, South Dakota Retirement System (SDRS)
- Update of SDRS FY 2003 Investment Performance – Trustee Steve Myers
 - SDRS Membership and Experience Report – Wade Hubbard
 - SDRS Funded Status – Paul Schrader, SDRS Actuary
 - Review of SDCL 3-12-122 and Potential Revisions – Paul Schrader and Wade Hubbard
 - Review of SDRS Benefit Structure and Actuarial Assumptions – Paul Schrader and Wade Hubbard
 - Cost-Neutral Proposals – Paul Schrader
 - Update on SDRS Administrator Search – Trustee Tracy Dahl-Webb
- 11:30 a.m. Public Testimony
- 12:00 Noon Committee Discussion
Staff Directives
Determination of Next Meeting Date
- 12:15 p.m. Lunch
- 1:30 p.m. Tour SDRS Administration Facility
- 3:00 p.m. Adjourn

Members: Representative Matthew Michels, Chair; Senator Kenneth D. Albers, Vice-Chair; Senators William Earley, Clarence Kooistra, Dan Sutton, and Paul Symens; and Representatives Burt Elliott, Mel Olson, Tim Rounds, and Lou Sebert.

NOTE: *Individuals needing assistance, pursuant to the Americans with Disabilities Act, should contact the Legislative Research Council (605/773-3251) in advance of the meeting to make any necessary arrangements.*



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