

Flash Report

General Fund and Trust Fund Receipts

STATE GENERAL FUND RECEIPTS FY10 - Year to Date through May (in thousands of dollars, except where noted)

					FY10 YTD Actual % Change from:	
	FY09 YTD	FY10 YTD	FY10 YTD	Difference	FY09 YTD	FY10 YTD
	Actual	JCA Adopted	Actual		Actual	JCA Adopted
Taxes:						
Sales and Use Tax	592,137	591,156	583,539 *	(7,617)	-1.5%	-1.3%
Contractor's Excise Tax	72,048	68,841	67,980	(861)	-5.6%	-1.3%
Wholesale Alcohol Tax	1,188	1,249	1,250	1	5.2%	0.1%
Alcohol Beverage Tax	7,176	7,452	7,412	(40)	3.3%	-0.5%
Cigarette Tax	30,000	30,000	30,000	0	0.0%	0.0%
Bank Franchise Tax	33,015	25,302	21,538	(3,765)	-34.8%	-14.9%
Insurance Company Tax	62,494	62,041	62,143	102	-0.6%	0.2%
Mineral Severance Taxes	4,868	5,099	6,159	1,060	26.5%	20.8%
Total Taxes	802,925	791,140	780,021	(11,119)	-2.9%	-1.4%
Other Revenue:						
Licenses Permits and Fees	30,907	32,530	31,879	(652)	3.1%	-2.0%
Charges for Goods and Services	15,811	14,889	16,092	1,203	1.8%	8.1%
State Lottery, Instant Tickets	359	411	950	539	164.9%	131.2%
Property Tax Reduction Fund	104,462	104,266	110,735	6,469	6.0%	6.2%
Investment Income and Interest	1,964	1,636	2,932	1,296	49.2%	79.2%
Transfers In	17,229	27,078	28,881	1,803	67.6%	6.7%
Trust Funds	25,350	12,000	12,000	0	-52.7%	0.0%
Sales-Leaseback	7,693	7,224	7,224	0	-6.1%	0.0%
CRP Program	342	102	104	2	-69.6%	1.7%
Total Other Revenue	204,116	200,136	210,796	10,660	3.3%	5.3%
TOTAL RECEIPTS	1,007,041	991,276	990,816	(459)	-1.6%	0.0%

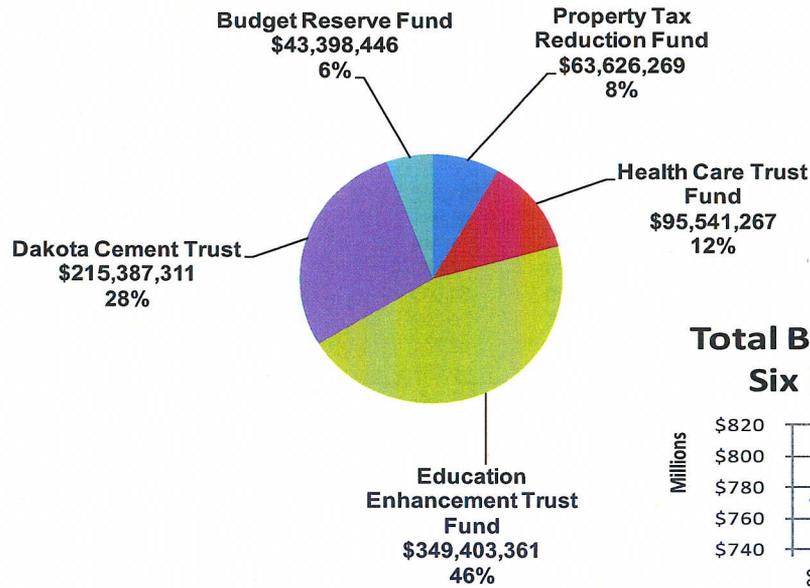
SOURCE: BFM, BAIE0102, Fuoss

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes 1-time transfers. Cigarette tax, PTRF and Transfers In cigarette tax revenues, and investment income are adjusted for seasonality.

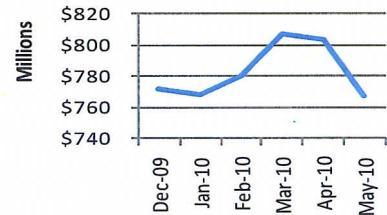
* Total does not include approximately \$6.4M in Sales and Use Tax that has been collected but not yet deposited into the General Fund. The calculation is based on DRR's sales and use tax collections (net of large project refunds) plus audit collections minus an estimated pro-rata share of DRR's indirect funding compared to actual deposits into the General Fund (BFM Report). When the \$6.4M is factored in, the variance in total receipts is positive by about \$6.0M.

**State of South Dakota
Cash and Investment Balances in State Reserve
and Trust Funds (estimated unaudited) as of May 31, 2010**

Total Balance \$767,356,654



Total Balance Last Six Months



Reserve and Trust Fund Balance Breakdown

	(A) Principal Balance	(B) Earnings Balance	(A + B) Total Accumulated Balance
Property Tax Reduction Fund ①	\$ 63,626,269	\$ -	\$ 63,626,269
Health Care Trust Fund ②	\$ 85,631,024	\$ 9,910,243	\$ 95,541,267
Education Enhancement Trust Fund ②	\$ 329,329,930	\$ 20,073,431	\$ 349,403,361
Dakota Cement Trust Fund ③	\$ 238,000,000	\$ (22,612,689)	\$ 215,387,311
Budget Reserve Fund ④	\$ 43,398,446	\$ -	\$ 43,398,446
	\$ 759,985,669	\$ 7,370,985	\$ 767,356,654

①= Money may be transferred to the General Fund by BFM commissioner for State Aid to Education. Money may also be transferred to the General Fund through an act of the Legislature by a simple majority.

②= Principal and Earnings balance requires a three-fourths vote of the Legislature to be appropriated.

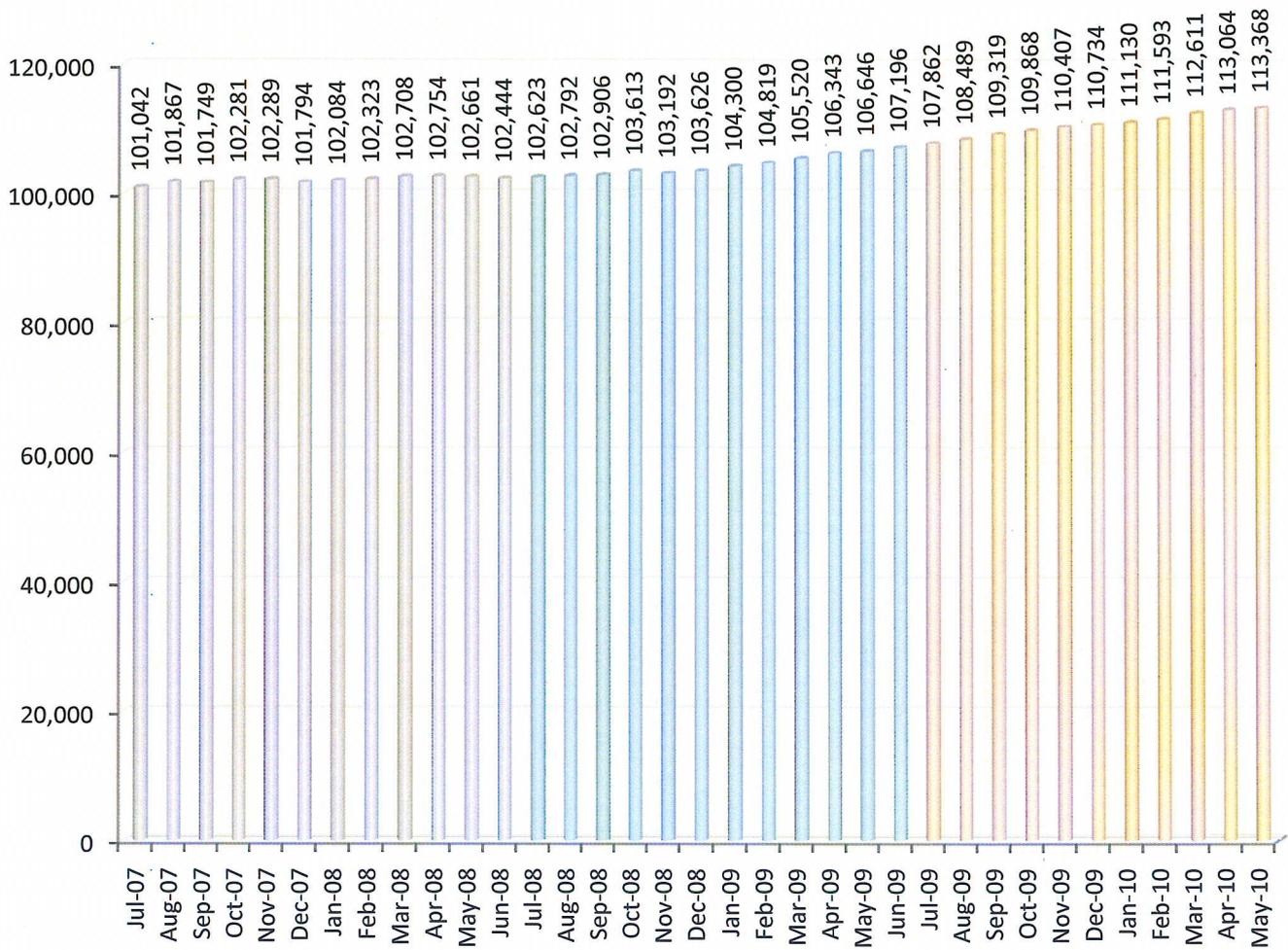
③= There is no provision to appropriate the principal balance per the state's Constitution.

④= Balance requires a two-thirds vote of the Legislature to be appropriated.

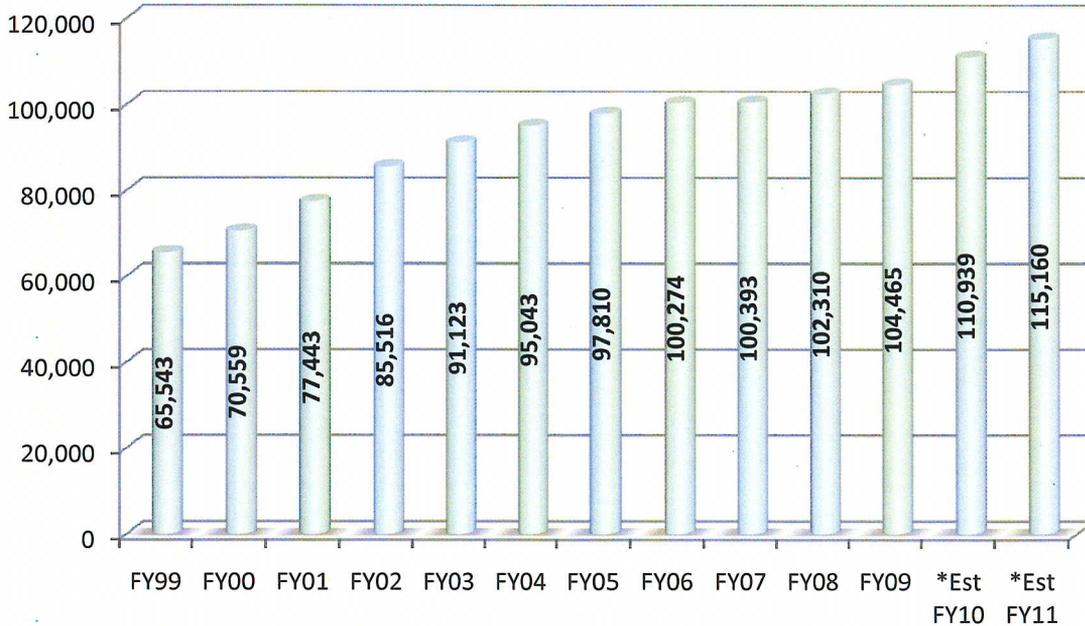
Note: A portion of the Dakota Cement Trust funds decrease was attributed to the payment of \$12 million from the fund to the general fund in April 2010.

Flash Report - Medicaid Eligible Totals

Monthly Individuals Eligible for Medicaid Services



Annual Average Medicaid Monthly Eligible Totals



*Revised as of March 29, 2010.