

To: Government Operations and Audit Committee  
 From: James Mehlhaff, SD PUC Warehouse Division  
 Date: July 13, 2012  
 Re: Government Operations and Audit Committee follow-up question

### North Dakota Insolvency Data

Licensee Name	Insolvency Date	Claims Filed	Grain Proceeds	Bond	Unpaid Claims
Viking Seed Inc	Sept. 2000	\$577,572.13	0	\$50,000	\$527,572.13
Custon Processors Inc	Sept. 2000	\$339,886.16	\$590.89	\$150,000	\$176,466.28
Wimbledon Grain Co.	Jan. 2002	\$4,279,796.47	\$3,674,751.00	\$400,000-state \$543,000-fed	Cash claims were paid 100% Credit sale claims were paid at 42.9% (32.2% after attorney fees)
North Central Elevator	Jul. 2003	\$393,637.79	\$19,824.88	\$87,500	\$286,312
Northern Organic	Sept. 2003	\$36,613.90	\$0.00	\$50,000	0
Minnesota Grain Inc.	Mar. 2007	\$930,365.67	\$0.00	\$100,000	\$718,621.53
Specialty Export	Aug. 2007	\$188,019.22	\$61,463.92	\$200,000	0
Northwood Mills	Jan. 2009	\$880,009.90	\$0.00	\$50,000	\$829,880.85
Sustainable Systems	Mar. 2009	\$617,663.45	\$0.00	\$130,000	\$487,421.79
VeraSun	Mar. 2009	\$132,784.85	\$0.00	\$380,000	Claimants settled directly with surety

ND is currently dealing with three insolvencies. Anderson Seed is one of the three.

Total Unpaid Claims \$3,026,274.58 (does not include Wimbledon)

This information has been put together using information from the ND Public Service Commission website.  
 I do not have a dollar amount for the unpaid claims in the Wimbledon matter, only a percentage of the credit sale claims.