



**NATIONAL CONFERENCE
of STATE LEGISLATURES**

The Forum for America's Ideas

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National Association of Legislative Fiscal Offices 2010 Forecasting Survey

Revenue Forecasting Period	
State	How Far Into the Future Does the Forecast Extend?
Alabama	The forecast is made for the upcoming budget year.
Alaska	Seven years
Arizona	Current fiscal year (2011) and the next three fiscal years (2012 - 2014)
Arkansas	Up to two years.
California	
Colorado	Three years, including the current year.
Connecticut	
Delaware	Three years usually, 5 years once a year.
District of Columbia	Five years including current.
Florida	
Georgia	
Hawaii	Six years.
Idaho	
Illinois	Usually just the upcoming fiscal year.
Indiana	December even-numbered year-2.5 years; April odd-numbered year-2.25 years; December odd-numbered year-1.5 years.
Indiana	Through the current or next budget cycle
Iowa	Twenty-one months - when the October forecast looks at the next Fiscal Year; 21 months - when the October forecast looks at the next Fiscal Year
Kansas	The November estimate goes through the end of the fiscal year (June 30) and includes the upcoming fiscal year that will start July 1. So basically, 20 months. The April estimate revises the forecast for both fiscal years and therefore is only going 15 months into the future.
Kentucky	The official forecast is for two years. The CFG also prepares a planning forecast for four years

Revenue Forecasting Period	
State	How Far Into the Future Does the Forecast Extend?
	early in the process.
Louisiana	Current year, ensuing year, three following years.
Maine	Forecast extends two biennia, the one under consideration by the Legislature and the following biennium.
Maryland	December forecast goes out 5 years. March and September revisions cover current and next fiscal year.
Massachusetts	
Michigan	Two years.
Minnesota	Current biennium plus next biennium (November 2010 forecast will extend through FY 2014 -6-30-14).
Mississippi	In the Fall the estimating group makes a detailed estimate for the next fiscal year (18 months) and the State Economist provides estimates for three years.
Missouri	
Montana	
Nebraska	Generally, the current year plus ensuing two years of the forthcoming budget biennium.
Nevada	The current fiscal year and the two years of the following biennium.
New Hampshire	The next biennium-2 years.
New Jersey	Through the next fiscal year.
New Mexico	
New York	
North Carolina	
North Dakota	
Ohio	For biennial budgeting purposes, generally no more than 2.5 years; unofficial forecasts for longer horizons are made for presentations to bond rating.
Oklahoma	Eighteen months for the first meeting, 16 months for the second and 12 for the third.
Oregon	
Pennsylvania	
Rhode Island	Through the budget year (next fiscal year)
South Carolina	BEA makes initial forecasts for three future fiscal years, which is included in the State's official three-year financial outlook (see question 17).
South Dakota	The upcoming fiscal year.
Tennessee	Through next fiscal year
Texas	Current fiscal year and 2 years out.
Utah	

Revenue Forecasting Period	
State	How Far Into the Future Does the Forecast Extend?
Vermont	What the board adopts in Jan is 3 years- so Jan 2011 will update FY11- FY13 - the economists give 2 additional years but are not acted on by the board.
Virginia	Current fiscal year plus three more years (FY 11, 12, 13, 14).
Washington	
West Virginia	
Wisconsin	As noted, the administration's November estimates and the LFB's initial January estimates (released in the odd-numbered years) cover roughly two and one-half years. The LFB's second set of January estimates (released in even-numbered years) cover approximately one and one-half years.
Wyoming	Four to six years.
Source: NCSL survey of legislative fiscal officers, October 2010.	