



First and Final Meeting
2012 Interim
November 16, 2012

Room 413
State Capitol
Pierre, South Dakota

The first and final meeting of the 2012 interim of the Bonding Committee was called to order by Chair Representative Charles Turbiville at 1:00 p.m., November 16, 2012, in Room 413 of the State Capitol, Pierre, South Dakota.

A quorum was determined with the following members answering the roll call: Senators Jim Hundstad, Ryan Maher, Tom R. Nelson, Larry Tidemann, and Craig Tieszen; and Representatives Kristin A. Conzet, Marc Feinstein, Larry Lucas (Ranking Minority Member), Val Rausch, and Charles M. Turbiville (Chair). Senators Bob Gray and Joni M. Cutler (Vice Chair); and Representatives Gene Abdallah, Lance Carson, and Mark Venner were excused.

Staff members present included Fred Baatz, Principal Research Analyst, and Teri Retrum, Administrative Assistant.

(Note): For the purpose of continuity, these minutes are not necessarily in chronological order. Also, all material distributed at the meeting is attached to the original minutes on file in the Legislative Research Council (LRC). This meeting was web cast live. The archived web cast is available at the LRC web site at <http://legis.state.sd.us> under "Interim Information – Minutes and Agendas."

Reception of Annual Reports

South Dakota Housing Development Authority (SDHDA)

Mr. Mark Lauseng, representing the South Dakota Housing Development Authority, discussed with the committee the Authority's annual report (**Document #1**). Mr. Lausing said that the SDHDA has issued \$58,245,000 in bonds to support the First-time Homebuyer Program. During FY 2012, the Authority loaned more than \$101 million to 959 first-time homebuyer families in South Dakota.

South Dakota Conservancy District

Mr. Jim Feeney and **Mr. Dave Templeton**, representing the South Dakota Conservancy District, discussed the Conservancy District's annual report (**Document #2**). The Clean Water State Revolving Loan for Water and the Drinking Water State Revolving Fund were discussed.

Responding to **Representative Larry Lucas**, Mr. Feeney said that none of the programs are geared toward the possibility of providing water for commercial uses related to an oil boom as there is in North Dakota.

South Dakota Value Added Finance Authority

Ms. Terri LaBrie, Department of Agriculture, representing the South Dakota Value Added Finance Authority, reviewed the Authority's annual report (**Document #3**). Ms. LaBrie reviewed the Beginning Farmer Bond Program, Agribusiness Bond Program, Livestock Nutrient Management Bond Program, and Value Added Agribusiness Relending Program.

South Dakota Economic Development Finance Authority (EDFA)

Mr. Travis Dovre, representing the South Dakota Economic Development Finance Authority, discussed the Authority's annual report (**Document #4**). Mr. Dovre reviewed the loan portfolio of the EDFA and the audit report completed by the South Dakota Department of Legislative Audit.

South Dakota Building Authority

Mr. Don Templeton, representing the South Dakota Building Authority, discussed the Authority's annual report (**Document #5**). Mr. Templeton said no findings were reported in the audit by the Department of Legislative Audit. Included in the report is a map showing the locations of projects funded.

South Dakota Health and Educational Facilities Authority

Mr. Don Templeton, representing the South Dakota Health and Educational Facilities Authority, discussed the Authority's annual report (**Document #6**). Mr. Templeton said no findings were reported in the audit by the Department of Legislative Audit. Mr. Templeton discussed new projects financed, assisted projects, and projects currently in progress. He noted maps showing healthcare and educational projects funded.

REPRESENTATIVE CONZET MOVED, SECONDED BY REPRESENTATIVE RAUSCH THAT THE BONDING COMMITTEE RECEIVE AND ACCEPT THE REPORTS FROM THE BONDING AUTHORITIES INTO THE RECORD. The motion prevailed unanimously on a voice vote.

Adjournment

REPRESENTATIVE LUCAS MOVED, SECONDED BY SENATOR NELSON, THAT THE BONDING COMMITTEE BE ADJOURNED.

The Bonding Committee adjourned at 2:00 p.m.

