

State of South Dakota

SEVENTY-SECOND SESSION
LEGISLATIVE ASSEMBLY, 1997

474A0068 **HOUSE TAXATION COMMITTEE ENGROSSED NO.**
SB101 - 2/21/97

Introduced by: Senators Lawler, Dennert, Hunhoff, Hutmacher, Paisley, Reedy, Staggers, and Symens and Representatives Cutler, Schaunaman, Sperry, and Waltman

1 FOR AN ACT ENTITLED, An Act to provide for the payment of property taxes when a portion
2 of the property has been purchased.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 10-21 be amended by adding thereto a NEW SECTION to read as
5 follows:

6 Any person who has purchased an interest in any real estate causing the property to be
7 divided and has filed all legal documents with the register of deeds may request the director of
8 equalization to divide the assessed value between each property. The person requesting the
9 assessed value to be divided shall pay the share of taxes against such real estate without requiring
10 the immediate payment of the taxes charged against the remaining property. The taxes shall be
11 divided according to any agreement made by the purchaser and seller; if there is no agreement,
12 the taxes shall be divided by the proportionate area purchased. The tax receipt shall show the
13 portion of the taxes paid and the name and address of the person paying the tax.

1 **BILL HISTORY**

2 1/21/97 First read in Senate and referred to Taxation. S.J. 77

3 1/29/97 Scheduled for Committee hearing on this date.

4 1/29/97 Taxation Do Pass, Passed, AYES 8, NAYS 1. S.J. 205

5 1/30/97 Senate Do Pass, Passed, AYES 33, NAYS 1. S.J. 249

6 1/31/97 First read in House and referred to Taxation. H.J. 251

7 2/20/97 Scheduled for Committee hearing on this date.

8 2/20/97 Taxation Do Pass Amended, Passed, AYES 13, NAYS 0. H.J. 601