

# State of South Dakota

SEVENTY-SECOND SESSION  
LEGISLATIVE ASSEMBLY, 1997

637A0392

## SENATE BILL NO. 111

Introduced by: Senators Rounds, Lawler, Shoener, and Whiting and Representatives Brown (Jarvis), Broderick, Monroe, Roe, and Schaunaman

1 FOR AN ACT ENTITLED, An Act to clarify certain provisions relating to the valuation of the  
2 insurable interest of certain property insurance policies.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 58-10-10 be amended by adding thereto a NEW SUBDIVISION to read  
5 as follows:

6 This section does not apply to any claim for total loss to any building which is insured under  
7 a commercial blanket form with one amount covering two or more buildings. Any claim for total  
8 loss to a building so insured shall be settled for actual replacement or actual cash value  
9 depending on the policy provisions application to the building.