

State of South Dakota

SEVENTY-SECOND SESSION
LEGISLATIVE ASSEMBLY, 1997

637A0392

SENATE COMMERCE COMMITTEE ENGROSSED

NO. **SB111** - 1/29/97

Introduced by: Senators Rounds, Lawler, Shoener, and Whiting and Representatives Brown
(Jarvis), Broderick, Monroe, Roe, and Schaunaman

1 FOR AN ACT ENTITLED, An Act to clarify certain provisions relating to the valuation of the
2 insurable interest of certain property insurance policies.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 58-10-10 be amended by adding thereto a NEW SUBDIVISION to read
5 as follows:

6 This section does not apply to any claim for total loss to any building which is insured under
7 a commercial blanket form with one amount covering two or more buildings. Any claim for total
8 loss to a building so insured shall be settled for actual replacement or actual cash value
9 depending on the policy provisions applicable to the building.

1 **BILL HISTORY**

2 January 23 - First read in Senate and referred to Commerce. S.J. 140

3 January 28 - Scheduled for hearing.

4 January 28 - Passed, AYES 7, NAYS 0. S.J. 187

5 January 28 - Placed on Consent. S.J. 187

6 January 28 - Reconsidered (vote by which passed/lost).

7 January 28 - Passed as amended, AYES 7, NAYS 0. S.J. 187

8 January 28 - Placed on Consent. S.J. 187