

State of South Dakota

SEVENTY-SECOND SESSION
LEGISLATIVE ASSEMBLY, 1997

823A0324

SENATE BILL NO. 119

Introduced by: Senators Hutmacher, Dennert, Dunn (Rebecca), Flowers, Hunhoff, Kloucek, Lange, Lawler, Morford-Burg, Olson, Reedy, and Valandra and Representatives Lee, Cerny, Davis, Fischer-Clemens, Gleason, Haley, Koetzle, Lucas, Sokolow, and Waltman

1 FOR AN ACT ENTITLED, An Act to revise the index factor for the calculation of state aid to
2 education.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That subdivision (3) of § 13-13-10.1 be amended to read as follows:

5 (3) "Index factor," ~~is the annual percentage change in the consumer price index for urban~~
6 ~~wage earners and clerical workers as computed by the Bureau of Labor Statistics of~~
7 ~~the United States Department of Labor for the year before the year immediately~~
8 ~~preceding the year of adjustment or three percent, whichever is less three percent for~~
9 ~~fiscal year 1998, four percent for fiscal year 1999, and five percent for fiscal year~~
10 ~~2000 and thereafter;~~

11