

AN ACT

ENTITLED, An Act to grant credited service to certain members of the South Dakota Retirement System.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That subdivision (24) of § 3-12-47 be amended to read as follows:

(24) "Credited service,"

- (a) Years of service, or fractions thereof, for which member contributions were made to the system;
- (b) Years of noncontributory service, or fractions thereof, credited prior to July 1, 1974, previously credited under the provisions of the retirement systems consolidated pursuant to § 3-12-46;
- (c) Any period of authorized leave of absence or sick leave with pay for which deductions for member contributions are made, deposited, and credited to the fund;
- (d) Any period of authorized leave of absence or sick leave without pay or temporary layoff, during or for which a member obtained credit by payments to the fund made in lieu of salary deductions;
- (e) Any period during which a member is on an authorized leave of absence to enter military service, if the member returns to public service upon discharge from military service;
- (f) Years of service, or fractions thereof, by faculty and administrators employed by the Board of Regents prior to April 1, 1964, credited pursuant to §§ 3-12-69.4 and 3-12-69.5;
- (g) Years of noncontributory service, or fractions thereof, earned prior to July 1, 1967, but not credited under the South Dakota public employee retirement

system as it was consolidated pursuant to § 3-12-46 because the person earned the service prior to attaining the age of thirty. The service shall be credited only to those persons who are contributing members on July 1, 1987. No service may be credited pursuant to this subsection to any member who has withdrawn the member's accumulated contributions after July 1, 1967; and

- (h) Years of noncontributory service, or fractions thereof, earned by a member from July 1, 1967, to June 30, 1974, inclusive, but not credited under the South Dakota public employee retirement system because of the age and service restrictions established under that system.

If the conditions described in § 3-12-122 occur and benefit reductions are necessary to correct those conditions, the credited service granted by this subdivision may be reduced or eliminated;

Section 2. That chapter 3-12 be amended by adding thereto a NEW SECTION to read as follows:

Any increase in a retired member's benefit as a result of the provisions of section 1 of this Act shall be prospective only from the effective date of this Act.

Section 3. That chapter 3-12 be amended by adding thereto a NEW SECTION to read as follows:

Any member who, pursuant to the provisions of § 3-12-83, has purchased a portion or all of the member's noncontributory service described in subsection (h) of subdivision (24) of § 3-12-47 is entitled to a refund of such purchase cost.

An Act to grant credited service to certain members of the South Dakota Retirement System.

=====
I certify that the attached Act
originated in the
SENATE as Bill No. 32

\_\_\_\_\_  
Secretary of the Senate
=====

\_\_\_\_\_  
President of the Senate

Attest:

\_\_\_\_\_  
Secretary of the Senate

\_\_\_\_\_  
Speaker of the House

Attest:

\_\_\_\_\_  
Chief Clerk

Senate Bill No. 32  
File No. \_\_\_\_\_  
Chapter No. \_\_\_\_\_

=====
Received at this Executive Office
this \_\_\_\_ day of \_\_\_\_\_,
19\_\_ at \_\_\_\_ M.

By \_\_\_\_\_  
for the Governor
=====

The attached Act is hereby
approved this \_\_\_\_\_ day of
\_\_\_\_\_, A.D., 19\_\_

\_\_\_\_\_  
Governor
=====

STATE OF SOUTH DAKOTA,  
ss.  
Office of the Secretary of State

Filed \_\_\_\_\_, 19\_\_  
at \_\_\_\_\_ o'clock \_\_ M.

\_\_\_\_\_  
Secretary of State

By \_\_\_\_\_  
Asst. Secretary of State