

State of South Dakota

SEVENTY-THIRD SESSION
LEGISLATIVE ASSEMBLY, 1998

400B0282

HOUSE BILL NO. 1019

Introduced by: The Committee on Appropriations at the request of the Board of Regents

1 FOR AN ACT ENTITLED, An Act to authorize the Board of Regents to expend higher
2 educational facilities funds to lease certain educational facilities.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 13-51-2 be amended to read as follows:

5 13-51-2. There is continued an educational facilities fund in the state treasury from which on
6 and after July 1, 1984, the Board of Regents may make expenditures, relating only to institutions
7 of higher education under its jurisdiction, to:

8 (1) Make lease-purchase payments to the South Dakota Building Authority for projects
9 authorized to be paid out of that fund by the Legislature;

10 (2) Maintain and repair existing facilities in amounts as may from time to time be
11 authorized by the Legislature; ~~and~~

12 (3) Make lease payments to other private or public parties for educational facilities that
13 the Board of Regents has determined to be necessary to the proper and efficient
14 delivery of instruction; and

15 (4) Build and equip new facilities as may from time to time be authorized by the
16 Legislature.

1 No funding may be provided in any year for subdivision (3) or (4) of this section until the
2 level of annual appropriations reaches three million dollars for subdivision (2) of this section.
3 Authorizations for new lease payments, new construction, reconstruction, and renovation are
4 restricted to and shall not exceed the amount of higher education facilities funds in excess of the
5 sum of existing lease payments to the South Dakota Building Authority plus three million dollars
6 for maintenance and repair.