

State of South Dakota

SEVENTY-THIRD SESSION
LEGISLATIVE ASSEMBLY, 1998

400B0239

HOUSE BILL NO. 1050

Introduced by: The Committee on Taxation at the request of the Department of Revenue

1 FOR AN ACT ENTITLED, An Act to revise certain provisions pertaining to the taxation of
2 telecommunications property.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-33-10 be amended to read as follows:

5 10-33-10. All property, real and personal, which is actually and necessarily used in ~~the~~
6 ~~operation and maintenance of telephone lines~~ providing telephone and exchange service
7 comprising rental and toll service by means of wired circuits and otherwise in this state, and
8 which belongs to any telephone company in this state which is not subject to the provisions of
9 §§ 10-33-21 and 10-33-22 shall be assessed for the purpose of taxation by the Department of
10 Revenue, and not otherwise.

11 Section 2. That § 10-33-12 be repealed.

12 ~~—10-33-12. The Department of Revenue shall also fix the assessed valuation per mile of each~~
13 ~~class of the pole line or lines of each company in each county in the state, which valuation shall~~
14 ~~be the average value of each class of lines of the company in such county, without corporate~~
15 ~~limits.~~