

AN ACT

ENTITLED, An Act to revise the criteria and income limits of a person eligible for a real property tax assessment freeze.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 10-6A-2 be amended to read as follows:

10-6A-2. Any person making an application under the provisions of this chapter is entitled to a real property tax assessment freeze upon the person's single-family dwelling if the following conditions are met:

- (1) Has a household income of less than fourteen thousand dollars if the household is a single-member household; or
- (2) Has a household income of less than seventeen thousand five hundred dollars if the household is a multiple-member household; and
- (3) Has owned a single-family dwelling, in fee or by contract to purchase, for at least one year and has been a resident of South Dakota for at least one year; and
- (4) Has resided for at least two hundred days of the previous calendar year in the single-family dwelling; and
- (5) Has established a base year.

Beginning on January 1, 1999, the household income listed in subdivisions (1) and (2) of this section shall increase by the index factor. The index factor is the annual percentage change in the consumer price index for urban wage earners and clerical workers as computed by the Bureau of Labor Statistics of the United States Department of Labor for the year before the year immediately preceding the year of adjustment or three percent, whichever is less.

An Act to revise the criteria and income limits of a person eligible for a real property tax assessment freeze.

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I certify that the attached Act originated in the

HOUSE as Bill No. 1080

Chief Clerk

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Speaker of the House

Attest:

Chief Clerk

President of the Senate

Attest:

Secretary of the Senate

House Bill No. 1080
File No. _____
Chapter No. _____

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Received at this Executive Office this ____ day of _____ ,

19__ at ____ M.

By _____
for the Governor

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The attached Act is hereby approved this _____ day of _____ , A.D., 19__

Governor

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STATE OF SOUTH DAKOTA,
ss.

Office of the Secretary of State

Filed _____ , 19__
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State