

# State of South Dakota

SEVENTY-THIRD SESSION  
LEGISLATIVE ASSEMBLY, 1998

296B0319

## HOUSE BILL NO. 1297

Introduced by: Representative Weber and Senator Staggers

1 FOR AN ACT ENTITLED, An Act to revise the procedure that determines the value of  
2 agricultural property.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-6-33.8 be amended to read as follows:

5 10-6-33.8. The median sales to assessment ratio of all real property may not be less than  
6 eighty-five percent or more than one hundred percent. The value of agricultural property based  
7 on the soil classifications in § 10-6-33.7 may not exceed the value of that land based upon the  
8 sales ratio by more than three percent without the approval of a joint hearing before the local and  
9 county review board.