

State of South Dakota

SEVENTY-THIRD SESSION
LEGISLATIVE ASSEMBLY, 1998

627B0214

SENATE TAXATION COMMITTEE ENGROSSED NO. **SB103** - 2/2/98

Introduced by: Senators Flowers, Aker, Hunhoff, Lange, Lawler, and Rounds and
Representatives Gabriel, Collier, Fischer-Clemens, McNenny, Waltman, and
Weber

1 FOR AN ACT ENTITLED, An Act to revise the procedure for the valuation of agricultural
2 land.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 10-6 be amended by adding thereto a NEW SECTION to read as
5 follows:

6 Any agricultural land, as defined in § 10-6-31.3, which is sold in an increment of eighty acres
7 or less, may not be used for the purpose of valuing agricultural land. The sale of any agricultural
8 land, which is not used for purpose of valuing agricultural property pursuant to this section, may
9 not be used in any sales ratio study.

1 **BILL HISTORY**

2 1/20/98 First read in Senate and referred to Agriculture and Natural Resources. S.J. 119

3 1/20/98 Senate Re-referred to Taxation. S.J. 127

4 1/30/98 Scheduled for Committee hearing on this date.

5 1/30/98 Taxation Do Pass Amended, Passed, AYES 8, NAYS 0. S.J. 258

6 1/30/98 Taxation Reconsidered.

7 1/30/98 Taxation Do Pass Amended, Passed, AYES 9, NAYS 0.