

# State of South Dakota

SEVENTY-THIRD SESSION  
LEGISLATIVE ASSEMBLY, 1998

911B0643

## SENATE BILL NO. 111

Introduced by: Senators Hutmacher and Paisley and Representatives Brooks, Hagen, and Pederson (Gordon)

1 FOR AN ACT ENTITLED, An Act to permit borrowing between school district funds.

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

3 Section 1. That § 13-16-26 be amended to read as follows:

4 13-16-26. All or any part of a surplus of any school district fund, except the capital outlay  
5 fund provided by §§ 13-16-6 to 13-16-9, inclusive, and the special education fund provided by  
6 § 13-37-16 may be transferred to any other school district fund. However, any unused portion  
7 of money that has been transferred into the special education fund may be transferred from the  
8 special education fund within the current fiscal year to the fund from which it originated. All or  
9 any part of any school district fund may be loaned to any other school district fund for a term not  
10 to exceed twenty-four months.