

# State of South Dakota

SEVENTY-THIRD SESSION  
LEGISLATIVE ASSEMBLY, 1998

911B0643

SENATE EDUCATION COMMITTEE

ENGROSSED NO. **SB111** - 2/5/98

**This bill has been extensively amended (hoghoused) and may no longer be consistent with the original intention of the sponsors.**

Introduced by: Senators Hutmacher and Paisley and Representatives Brooks, Hagen, and Pederson (Gordon)

1 FOR AN ACT ENTITLED, An Act to permit a political subdivision to loan all or any portion  
2 of a fund to another fund under certain conditions.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. A political subdivision may loan all or any portion of a fund, not otherwise  
5 obligated, to another fund of that political subdivision for a term not to exceed five years. If  
6 money is loaned from one fund to another fund, the repayment to the original fund may not  
7 include any payment of interest, fees, or other charges.

1 **BILL HISTORY**

2 1/20/98 First read in Senate and referred to Education. S.J. 120

3 1/26/98 Scheduled for Committee hearing on this date.

4 1/26/98 Education Deferred to another day.

5 1/28/98 Scheduled for Committee hearing on this date.

6 2/4/98 Scheduled for Committee hearing on this date.

7 2/4/98 Education Do Pass Amended, Passed, AYES 7, NAYS 0. S.J. 320