

AN ACT

ENTITLED, An Act to revise certain provisions relating to employee group insurance.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 58-16-4 be amended to read as follows:

58-16-4. The amounts of insurance under a policy issued under § 58-16-2 shall be based upon some plan precluding individual selection either by the employees or by the employer or trustees. Supplemental life coverage may be purchased at the employee's option subject to the underwriting criteria of the insurer.

Section 2. That § 58-16-5 be repealed.

Section 3. That § 58-16-6 be amended to read as follows:

58-16-6. The premium for a policy issued under § 58-16-2 shall be paid by the policyholder, either wholly from the employer's fund or funds contributed by him, or partly from such funds and partly from funds contributed by the insured employees. No policy may be issued on which the entire premium is to be derived from funds contributed by the insured employees. A policy on which part of the premium is to be derived from funds contributed by the insured employees may be placed in force only if at least seventy-five percent of the then eligible employees, excluding any as to whom evidence of individual insurability is not satisfactory to the insurer, elect to make the required contributions. A policy on which no part of the premium is to be derived from funds contributed by the insured employees must insure all eligible employees, or all except any as to whom evidence of individual insurability is not satisfactory to the insurer. For supplemental life coverage, the employee may be required to pay the entire premium.

An Act to revise certain provisions relating to employee group insurance.

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I certify that the attached Act
originated in the
SENATE as Bill No. 148

Secretary of the Senate

President of the Senate

Attest:

Secretary of the Senate

Speaker of the House

Attest:

Chief Clerk

Senate Bill No. 148
File No. _____
Chapter No. _____

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Received at this Executive Office
this ____ day of _____ ,
19__ at ____ M.

By _____
for the Governor

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The attached Act is hereby
approved this _____ day of
_____, A.D., 19__

Governor

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STATE OF SOUTH DAKOTA,
ss.
Office of the Secretary of State

Filed _____, 19__
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State