

State of South Dakota

SEVENTY-THIRD SESSION
LEGISLATIVE ASSEMBLY, 1998

584B0698

SENATE BILL NO. 158

Introduced by: Senators Symens, Flowers, and Munson (David) and Representatives Gleason, Cutler, Jaspers, and Schaunaman

1 FOR AN ACT ENTITLED, An Act to repeal the transfer of unobligated cash from the ethanol
2 fuel fund.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-47B-164 be amended to read as follows:

5 10-47B-164. Any money in the ethanol fuel fund is continuously appropriated for purposes
6 of providing ethanol production payments to qualified ethanol producers. The department may
7 receive and approve ethanol production incentive payment claims and authorize the issuance of
8 payment warrants to licensed ethanol producer claimants based on claims presented by the
9 licensees. At the end of each fiscal year, any unobligated cash in excess of ~~one hundred thousand~~
10 one million dollars in the ethanol fuel fund shall be transferred to the state capital construction
11 fund.