

State of South Dakota

SEVENTY-THIRD SESSION
LEGISLATIVE ASSEMBLY, 1998

916B0693

SENATE BILL NO. 180

Introduced by: Senators Johnson (William), Flowers, Halverson, Lange, and Munson (David)
and Representatives Wetz, Belatti, Diedrich, Volesky, and Waltman

1 FOR AN ACT ENTITLED, An Act to revise the formula for assigning assessed railroad
2 valuation to counties.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-28-16 be amended to read as follows:

5 10-28-16. The Department of Revenue shall on or before the fourth Monday in August, each
6 year, transmit to the county auditor of each county through which any railroad runs, a statement
7 showing the length of main track, of main line or lines and the branches thereof and sidetracks
8 within such county, and the assessed value based on a statewide formula that weights traffic (ton
9 miles) ~~seventy-five~~ thirty-three and one-third percent and miles of track in the county by
10 ~~twenty-five~~ sixty-seven and two-thirds percent. The county auditor shall then distribute the value
11 to each taxing district where the line runs on a per mile basis within the county.