

# State of South Dakota

SEVENTY-THIRD SESSION  
LEGISLATIVE ASSEMBLY, 1998

400B0287

## SENATE BILL NO. 22

Introduced by: The Committee on Appropriations at the request of the Board of Regents

1 FOR AN ACT ENTITLED, An Act to provide for the deposit of certain moneys, held by the  
2 Board of Regents, into the school and public lands endowment to provide partial funding for  
3 the maintenance and repair needs of the South Dakota School for the Deaf and the South  
4 Dakota School for the Visually Handicapped.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

6 Section 1. The Board of Regents may deposit any moneys held by it pursuant to § 13-49-  
7 14.2, but not needed to cover liabilities heretofore incurred, into a special fund hereby created  
8 in the South Dakota school and public lands endowment, to be known as the South Dakota  
9 School for the Deaf and the South Dakota School for the Visually Handicapped maintenance and  
10 repair fund. All moneys so deposited shall become part of the school and public lands  
11 endowment, whose principal shall be held inviolate, and their earnings shall be made available  
12 to the Board of Regents to address the cost of routine maintenance and repair of the physical  
13 plant of the South Dakota School for the Deaf and the South Dakota School for the Visually  
14 Handicapped.