

State of South Dakota

SEVENTY-THIRD SESSION
LEGISLATIVE ASSEMBLY, 1998

825B0018

SENATE BILL NO. 2

Introduced by: Senators Shoener, Paisley, and Vitter and Representatives Kooistra, Apa, Davis, Madden, McNenny, Monroe, Napoli, Van Gerpen, Waltman, and Wick at the request of the Interim Taxation Study Committee

1 FOR AN ACT ENTITLED, An Act to provide a procedure for assessing flooded land for
2 taxation purposes.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 10-6 be amended by adding thereto a NEW SECTION to read as
5 follows:

6 The director of equalization shall take into consideration and make adjustments in setting the
7 assessed value for agricultural land which has been inundated by floods and is not farmable
8 during the past three growing seasons. The director of equalization shall use the marshland soils
9 rating classification pursuant to § 10-6-33.7 to determine the assessed value of the acreage
10 inundated and not farmable.