

State of South Dakota

SEVENTY-THIRD SESSION
LEGISLATIVE ASSEMBLY, 1998

825B0018

SENATE TAXATION COMMITTEE

ENGROSSED NO. **SB2** - 1/22/98

Introduced by: Senators Shoener, Paisley, and Vitter and Representatives Kooistra, Apa, Davis, Madden, McNenny, Monroe, Napoli, Van Gerpen, Waltman, and Wick at the request of the Interim Taxation Study Committee

1 FOR AN ACT ENTITLED, An Act to provide a procedure for assessing flooded land for
2 taxation purposes.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 10-6 be amended by adding thereto a NEW SECTION to read as
5 follows:

6 The director of equalization shall take into consideration and make adjustments in setting the
7 assessed value for agricultural land which has been inundated by floods and is not farmable
8 during the past three growing seasons. The director of equalization shall use the marshland soils
9 rating classification pursuant to §§ 10-6-33.2 and 10-6-33.7 to determine the assessed value of
10 the acreage inundated and not farmable.

1 **BILL HISTORY**

2 1/13/98 First read in Senate and referred to Taxation. S.J. 20

3 1/21/98 Scheduled for Committee hearing on this date.

4 1/21/98 Taxation Do Pass Amended, Passed, AYES 9, NAYS 0. S.J. 131

5 1/21/98 Taxation Place on Consent Calendar.