

State of South Dakota

SEVENTY-THIRD SESSION
LEGISLATIVE ASSEMBLY, 1998

400B0226

SENATE BILL NO. 54

Introduced by: The Committee on Commerce at the request of the Department of Commerce
and Regulation

1 FOR AN ACT ENTITLED, An Act to revise the definition of real estate salesperson.

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

3 Section 1. That § 36-21A-12 be amended to read as follows:

4 36-21A-12. For the purposes of this chapter, a real estate ~~salesman~~ salesperson is any person
5 who for compensation or consideration is associated with a real estate broker, to sell or offer to
6 sell, or to buy or offer to buy, or to negotiate the purchase ~~or~~, sale, lease, rental, or exchange of
7 real property, or of the property's improvements, or any business opportunity or business, or its
8 goodwill, inventory, or fixtures, or any interest therein, or to sell or offer to sell, or to buy or
9 offer to buy, or to negotiate the purchase ~~or~~, sale, lease, rental, or exchange of a mobile or
10 manufactured home which has been registered under the provisions of chapters 32-3 to 32-5B,
11 inclusive. A ~~salesman~~ salesperson may give opinions of value for purposes of purchase, sale,
12 lease, rental, or exchange of real property.