

# State of South Dakota

SEVENTY-THIRD SESSION  
LEGISLATIVE ASSEMBLY, 1998

400B0266

## SENATE BILL NO. 58

Introduced by: The Committee on Commerce at the request of the Department of Commerce  
and Regulation

1 FOR AN ACT ENTITLED, An Act to revise the requirement for real estate brokers to furnish  
2 closing statements in a real estate transaction.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 36-21A-75 be amended to read as follows:

5 36-21A-75. The listing broker shall furnish a closing statement to the seller in a transaction  
6 involving two or more brokers working in a cooperative or cobrokerage transaction. The selling  
7 broker shall furnish a closing statement to the buyer. ~~The selling broker and listing broker shall~~  
8 ~~exchange copies of their statements.~~